February 13, 2025


Company name: Oki Electric Industry Co., Ltd.
Representative: Takahiro Mori
Representative Director
Securities code: 6703 (Prime Market, TSE)
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# Notice regarding Transfer in Consolidated Subsidiary

OKI hereby announces that, as stated in the disclosure titled "Notice regarding the Conclusion of a Business Integration Agreement and a Shareholders Agreement for Oki Electric Industry Co., Ltd.'s Participation in ETRIA Co., Ltd." (hereinafter referred to as the "Timely Disclosure of Business Integration, Etc.") released today, the Board of Directors has resolved to integrate the business related to the development and manufacturing of printers (hereinafter referred to as the "Business Integration") through procedures such as a company split, with the effective date tentatively scheduled for October 1, 2025.
In relation to the Business Integration, the Board of Directors has also resolved to transfer the shares of OKI's consolidated subsidiary to ETRIA Co., Ltd. (hereinafter referred to as "ETRIA") through an absorption-type split (hereinafter referred to as the "Absorption-type Split") based on the Absorption-type Split Agreement to be entered into between OKI and ETRIA. Details are outlined below.

1. Reason for the Transfer

Please refer to "1. Background and External Environment", "2. Outline of the Business Integration", and "3. Summary of the Business Integration" in the Timely Disclosure of Business Integration document.

2. Outline of the Transfer

In conjunction with the Business Integration, OKI plans to transfer the shares of its consolidated subsidiary, Oki Data Manufacturing (Thailand) Co., Ltd., which is engaged in the manufacturing of overseas printer-related products, to ETRIA.

3. Overview of the subsidiary to be transferred

| | | |
|---|---|---|
| (1) Trade name | | Oki Data Manufacturing (Thailand) Co.,Ltd. |
| (2) Address | | Rojana Industrial Park, 1/39 Moo 5, Tambol Kanham, Amphur U-Thai, Ayutthaya 13210, Thailand |
| (3) Representative name | | Kunihiro Tsukui, President |
| (4) Principal business | | Manufacturing of printer-related products, etc. |
| (5) Capital stock | | 420 million Thai Baht |
| (6) Date established | | January 1, 1999 |
| (7) Major Shareholders and Percentage of Shares Held | | OKI: 100% |
| (8) Relationships between two companies | | |
| | Capital | OKI holds 100% of the voting rights in the company. |
| | Personnel | Three of OKI's employees concurrently serve as directors of |

| | | |
|---|---|---|
| | | the company. |
| | Business | OKI outsources the manufacturing of printer-related products to the company and purchases printer-related products from the company. |

(9) Business results and financial condition of the company over the last three years (in million Thai Baht)

| | FY ended March 2022 | FY ended March 2023 | FY ended March 2024 |
|---|---|---|---|
| Net assets | 850 | 955 | 1,139 |
| Total assets | 3,469 | 2,945 | 3,134 |
| Net assets per share | 6,072 | 9,343 | 7,466 |
| Net sales | (55) | 162 | 306 |
| Operating income | (78) | 124 | 316 |
| Ordinary profit | (59) | 98 | 264 |
| Net income per share | (140) Thai Baht | 233 Thai Baht | 629 Thai Baht |
| Dividend per share | 0 Thai Baht | 187 Thai Baht | 512 Thai Baht |

4. Outline of the counterparty to the Transfer of Shares (as of July 1, 2024)

| | | |
|---|---|---|
| (1) Trade name | ETRIA Co., Ltd. | |
| (2) Address | 16F Yokohama Gate Tower, 1-2-5 Takashima, Nishi-ku, Yokohama, Kanagawa, 220-0011, Japan | |
| (3) Representative name | Katsunori Nakata, Representative Director, President, and CEO | |
| (4) Principal business | Development, production, and sales, of office, industrial, and optical equipment, as well as their peripheral equipment, consumable supplies, etc. | |
| (5) Capital stock | 500 million yen | |
| (6) Date established | July 1, 2024 | |
| (7) Major Shareholders and Percentage of Shares Held | Ricoh: 85%<br>Toshiba Tec: 15% | |
| (8) Relationships between two companies | Capital | None in particular |
| | Personnel | None in particular |
| | Business | None in particular |
| | Status as a related party | None in particular |

(Note) ETRIA was established on July 1, 2024, and therefore, net assets and total assets for the most recent fiscal year are not provided.

5. Number of shares to be transferred, and status of shares held before and after the transfer (as of the date of the Transfer of Shares)

| | |
|---|---|
| (1) Number of shares held before the transfer | 420,000 shares<br>(Number of voting rights：420,000)<br>(Percentage of voting rights held: 100%) |
| (2) Number of shares to be transferred | 420,000 shares |
| (3) Number of shares held after the transfer | 0 shares<br>(Number of voting rights: 0)<br>(Percentage of voting rights held: 0%) |

6. Schedule

| | |
|---|---|
| (1) Date of resolution of the board of directors | February 13, 2025 |
| (2) Date of execution of the absorption-type company split agreement | Undecided |
| (3) Effective date of the Absorption-Type Company Split (the date of the Transfer of Shares) | October 1, 2025 (scheduled) |

7. Future outlook

The transfer of these shares will have no impact on OKI's consolidated financial results for the current fiscal year.