Independent Officer Notification Form

1. Basic Information

Company Name	Renesas Electronics Corporation	Securities Code	6723
Submission Date	February 28, 2025	Planned Change Date	March 26, 2025
The reason for the submission of this notification form	Election of outside directors is proposed as a matter to be resolved at the annual general meeting of shareholders		
☑ Company appoints all eligible officers as independent officer（※1）			

2. Matters related to independence of independent officer and outside officer

#	Name	Outside Director/ Outside Corporate Auditor	Independent Officer	Attribute（※2・3）													Reason	Consent of subject individual
				a	b	c	d	e	f	g	h	i	j	k	l	None		
1	Jiro Iwasaki (Mr.)	Outside Director	○													○		Yes
2	Selena Loh Lacroix (Ms.)	Outside Director	○													○		Yes
3	Noboru Yamamoto (Mr.)	Outside Director	○													○		Yes
4	Takuya Hirano (Mr.)	Outside Director	○													○		Yes
5	Tomoko Mizuno (Ms.)	Outside Director	○													○		Yes

3. Explanation of attributes of independent officers and reason for selection as outside officers

#	Explanation of the applied attribute（※4）	Reasons for selection（※5）
1	Not applicable	Mr. Jiro Iwasaki has years of experience as an executive director at multiple companies in the electrical and electronic component industry, and also has rich experience as an outside officer at listed companies. By utilizing his rich experience and deep insight gained through it, he has been appropriately overseeing the Company's overall management as an Outside Director of the Company since June 2016, and is currently serving as the Lead Independent Outside Director. He is also leading the Nomination Committee as the chair, as well as contributing to strengthening the function of the Audit & Sustainability Committee as a committee member. The Company selected him as a candidate for Outside Director with the expectation that he will continue to contribute to strengthening the function of the Board of Directors by demonstrating his capabilities of supervising and monitoring the overall management of the Company.
2	Not applicable	Ms. Selena Loh Lacroix has rich global experience and deep insights in the fields of corporate legal, corporate governance, and human resources gained through years of experiences including those in the semiconductor and executive talent consulting industries. She has been appropriately overseeing the Company's overall management as an Outside Director of the Company since March 2020. Also, she is currently leading the Compensation Committee as the chair, as well as contributing to strengthening the function of the Nomination Committee as a committee member. The Company selected her as a candidate for Outside Director with the expectation that she will continue to contribute to strengthening the function of the Board of Directors by demonstrating her capabilities of supervising and monitoring the overall management of the Company.
3	Not applicable	Mr. Noboru Yamamoto has rich experience and deep insights in the fields of corporate management and finance gained through his abundant experiences. He worked at multiple global finance and security firms and currently he is serving as the representative of an M&A advisory company. He has also served as an outside director at multiple listed companies. He has been appropriately overseeing the Company's overall management as an Outside Director of the Company since March 2021, after serving as an Outside Corporate Auditor. Also, he is currently contributing to strengthening the function of the Compensation Committee and the Audit & Sustainability Committee as a committee member, while also serving as an ESG Sponsor of the Board of Directors. The Company selected him as a candidate for Outside Director with the expectation that he will continue to contribute to strengthening the function of the Board of Directors by demonstrating his capabilities of supervising and monitoring the overall management of the Company.
4	Not applicable	Mr. Takuya Hirano held multiple leadership positions in Japan and other regions at Microsoft Corporation and has rich experience and deep insights in the software/technology industry, business transformation and cross-cultural leadership. He has also served as an outside director at multiple listed companies. He has been appropriately overseeing the Company's overall management as an Outside Director of the Company since March 2023. Also, he is contributing to strengthening the function of the Nomination Committee as a committee member. The Company selected him as a candidate for Outside Director with the expectation that he will continue to contribute to strengthening the function of the Board of Directors by demonstrating his capabilities of supervising and monitoring the overall management of the Company.
5	Not applicable	Ms. Tomoko Mizuno has rich experience and deep insights in the fields of corporate planning, human resources and other areas, gained through years of experience in business management at a machinery and electronic component company as well as working at a global consulting firm and pharmaceutical companies. She has been appropriately overseeing the Company's overall management as an Outside Director of the Company since March 2024, after serving as an Outside Corporate Auditor. Also, she is currently leading the Audit & Sustainability Committee as the chair, as well as contributing to strengthening the function of the Compensation Committee as a committee member. The Company selected her as a candidate for Outside Director with the expectation that she will continue to contribute to strengthening the function of the Board of Directors by demonstrating her capabilities of supervising and monitoring the overall management of the Company.

4. Supplementary Explanation

· In order to ensure that the corporate governance of the Company is conducted with the appropriate level of objectivity and transparency, the Company has established "Renesas Electronics Corporation - Standard for the Independence of Outside Directors" (the "Standard") for determining whether Outside Directors are sufficiently independent. The Company only designates individuals, who fulfill all of the independence standards stipulated by the Standard, Companies Act of Japan and those established by the Tokyo Stock Exchange, as independent officers.
Please visit our website below for the details of the Standard.
<https://www.renesas.com/us/en/document/gde/standard-independence-outside-officers?r=1400571>
Please note that the Company transitioned its governance structure to "a Company with Nomination Committee, etc." with a resolution of 22nd Annual General Meeting of Shareholders held on March 26, 2024, and revised the Standard on March 28, 2024 accordingly.

· From the sustainability perspective, we have given the Audit Committee responsibility and authority to oversee our sustainability-related activities led by Sustainability and are making efforts to integrate sustainability-related initiatives into our corporate governance. In line with this, the Company has named the Audit Committee as the "Audit and Sustainability Committee" since January 2025.

※ 1 Please check the box if the Company has notified Tokyo Stock Exchange of all the outside officers who satisfies the eligibility criteria for independent officers .
※ 2 Check item for attributes of officers
- a. Executive of the Company or its subsidiary
- b. Non-executive director or accounting advisor of the Company or its subsidiaries (in case of outside corporate auditor)
- c. Non-executive director or executive of a parent company of the Company
- d. Corporate Auditor (Kansayaku) of a parent company of the Company (in case of outside corporate auditor)
- e. Executive of a fellow subsidiary company (sister company) of the Company
- f. A party whose major client or supplier is the Company or an executive thereof
- g. Major client or supplier of the Company or an executive thereof
- h. Consultant, accountant or legal professional who receives a large amount of monetary consideration or other property from the Company besides compensation as an Officer of the Company
- i. Major shareholder of the Company (or an executive of the said major shareholder if the shareholder is a legal entity)
- j. Executive of a client or supplier company of the Company (which does not correspond to any of f, g, or h) (himself/herself only)
- k. Executive of a company, between which and the Company outside directors/kansayaku are mutually appointed (himself/herself only)
- l. Executive of a company or organization that receives a donation from the Company (himself/herself only)

Please note that the expressions in items a. to l. above are abbreviations of the terms defined in the rules of the exchange market.
※ 3 Please express "○" if the outside officer presently falls or has recently fallen under the category, and please express "△" if the outside officer fell under the category in the past.
Please express "●" if a close relative of the independent officer presently falls or has recently fallen under the category, and please express "▲" if a close relative of the director fell under the category in the past.
※ 4 If the outside officer is subject to any of items a. to l., please specify so and provide outline of the attribute.
※ 5 Please fill in the reason why the Company selected the independent officer.