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January22, 2025

Company name: SUNCORPORATION
Name of representative: Ryusuke Utsumi, CEO
(Code No. 6736 TSE Standard)
Contact: Yoshimi Kimura
Senior Managing Director
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Notice regarding the Receipt of Shares in Cellebrite, an Equity Method Affiliate of SUNCORPORATION

With regard to the price adjustment clause when Cellebrite DI Ltd (Cellebrite), SUN's equity method affiliate, was listed on the NASDAQ Global Select Market, Cellebrite's shares rose to US$17.5 on November1, 2024 and met the requirements. Following this, SUNCORPORATION (SUN) hereby announces that SUN has decided to receive 3,489,202 shares of the 5,000,000 shares that fulfilled the conditions.
Since this compensation adjustment by Cellebrite mentioned above will be free of charge, there is no change in the operating profit projection.
Also, SUN fulfilled the conditions on August 14, 2024, and September 13, 2024, and received 3,489,202 shares from Cellebrite, respectively, and SUN is supposed to receive a total of 10,467,606 shares including shares to be received at this time.
As for the receipt of 3,489,202 shares from Cellebrite following the fulfillment of the conditions on August 14, 2014, please refer to our timely disclosure dated November 11, 2024, titled 'Notice regarding the Receipt of Shares in Cellebrite, an Equity Method Affiliate of SUNCORPORATION.' As for the receipt of 3,489,202 shares from Cellebrite following the fulfillment of the conditions on September 13, please refer to our timely disclosure dated December 6, 2024, titled 'Notice regarding the Receipt of Shares in Cellebrite, an Equity Method Affiliate of SUNCORPORATION.'

【Reference】
Regarding the compensation adjustment when Cellebrite was listed on the NASDAQ Global Select Market
The above is based on the reverse triangular merger agreement on April 8, 2021 entered into between Cellebrite, TWC Tech Holdings Ⅱ Corp, a sponsor of SPAC, and Cupcake Meger Sub, Inc, a subsidiary of Cellebrite, whose purpose was to have Cellebrite listed on the NASDAQ Global Select Market on August 31, 2021 (EST).
The following shares are to be issued as compensation adjustment according to the above merger. If the volume weighted average price (VWAP) of Cellebrite exceeds US$12.5, US$15, and US$17.5 on any 20 of the 30 days within 5 years of the Closing Date, for each condition met, Cellebrite will issue to its shareholders, including SUN, 5,000,000 shares (up to a maximum of 15,000,000 shares) in total and to each shareholder in proportion to their holdings.