January 6, 2025

To All

Company name: ALPS ALPINE CO., LTD.
Representative: Hideo Izumi,
Representative Director, President & CEO
(Code No.: 6770 TSE Prime Market)
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(Progress of Disclosure) Notice Concerning Completion of Transfer of Power Inductor Business

We hereby announce that the completion of transfer of our power inductor business in relation to the transaction announced on August 29, 2024, in the press release titled “Notice of Power Inductor Business Transfer” and on September 27, 2024, in the press release titled "(Progress in Disclosure) Notice Concerning Execution of Absorption-Type Demerger Agreement for Transfer of Power Inductor Business to Delta Electronics Corporation, has completed the transfer of its power inductor business as of January 6, 2025, as follows.

1. Outline

The transfer of our power inductor business to Delta Electronics Inc. (Taipei Taiwan)

2. Date of completion of business transfer

January 6, 2025

3. Outlook

The impact of this transfer on our business performance is reflected in the "Notice of Differences between Consolidated Financial Results Forecasts and Actual Results for the Six Months Ended September 30, 2024, Revision of Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2025, and Recording of Non-operating Expenses (Foreign Exchange Losses)" released on October 30, 2024.

-End of News Release-