June 30, 2025

To whom it may concern:

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(Progress of Disclosed Matter) Announcement of Progress Towards Implementation of Tender Offer for the Company's Shares by Bourns Japan Holdings LLC

Tokyo Cosmos Electric Co., Ltd. (Code No. 6772 Tokyo Stock Exchange Standard Market, the "Company") announced in its "Announcement Regarding Expression of Opinion in Favor of the Scheduled Commencement of the Tender Offer for the Company's Shares by Bourns Japan Holdings LLC and Recommendation for the Tender Offer." released on June 10, 2025 (including "(Revision) Notice Regarding Partial Amendments to the Press Release Titled "Announcement Regarding Expression of Opinion in Favor of the Scheduled Commencement of the Tender Offer for the Company's Shares by Bourns Japan Holdings LLC and Recommendation for the Tender Offer" published as of June 13, 2025 and collectively, the "Press Release dated June 10, 2025") that Bourns Japan Holdings LLC (the "Tender Offeror") intends to commence the tender offer (the "Tender Offer") for the common shares of the Company in accordance with the Financial Instruments and Exchange Act (the law No.25 of 1948, as amended; the "Act") after the Company's 68th annual general meeting of shareholders scheduled to be held on June 24, 2025 and on June 30, 2025 (tentative), if the Conditions Precedent, the term that has same meaning as the term "Conditions Precedent" defined in the Press Release dated June 10, 2025, of the Tender Offer are satisfied or waived by Bourns Japan Holdings LLC.

According to the Tender Offeror's press release entitled "Announcement of Progress Towards Implementation of Tender Offer by Bourns Japan Holdings LLC for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)" dated June 27, 2025 (which, according to the Tender Offeror, was publicly disclosed on the same day through the Kabuto Club although the Company has not been able to confirm this disclosure), thereafter, in the course of discussions with the Company to commence the Tender Offer, Tender Offeror noticed that the Company has received information relating to the "undisclosed material facts concerning the Company as defined under Article 166, Paragraph 2 of the Act (excluding those disclosed in accordance with Paragraph 4 of the same Article), and any facts regarding the implementation of a tender offer or the cancellation of a tender offer as defined under the main text of Article 167, Paragraph 2 of the Act (excluding the Tender Offer and those disclosed in accordance with Paragraph 4 of the same Article)" (the "Material Facts") from the third party, and based on the Tender Offer Agreement, the term that has the

same meaning as the term defined in the Press Release dated June 10, 2025, the Tender Offeror received the fact that the Company received such information (the “Material Facts in this Matter”). According to the Tender Offeror, as announced in the Press Release dated June 10, 2025 that no existence of undisclosed the Material Facts is stipulated as one of the Conditions Precedents, considering that the reactions, etc. planned by the relevant parties including the Company in connection with the Material Facts is unclear as of June 27, 2025, the Tender Offeror has not been able to confirm the satisfaction of all of the Conditions Precedent as of June 27, 2025. According to the Tender Offeror, the Tender Offeror continues to discuss and negotiate with the Company in order to commence the Tender Offer, including how to handle the Material Facts in this Matter, but such discussions and negotiations are still ongoing as of June 27, 2025.

According to the Tender Offeror, in light of the progress of such discussions and negotiations, as of June 27, 2025, the Tender Offeror intends to commence the Tender Offer by early to mid-July 2025, subject to the fulfillment of all of the Conditions Precedent or waiver of the Conditions Precedent by the Tender Offeror.

The Company has recognized that the Conditions Precedent regarding the Material Facts can be satisfied (or waived by the Tender Offeror’s disclosure of the Material Facts in the public notice of the commencement of the Tender Offer or the tender offer statement); thus, the Company has continued to discuss and negotiate with the Tender Offeror regarding this matter. However, the Company believes that the Tender Offeror has determined that the Conditions Precedent are not satisfied without any reasonable reason.
According to the Tender Offeror, the Tender Offeror intends to change the planned commencement date of the Tender Offer and to commence the Tender Offer by early to mid-July 2025. Therefore, it is likely that the Tender Offer will not commence on June 30, 2025 as originally planned; thus the Company makes this announcement.

The Company will promptly make an announcement when the event occurs that requires disclosure of progress.

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