azbil

(Translation)

May 13, 2025

Company name:	Azbil Corporation
Representative:	Kiyohiro Yamamoto Director, President & Group CEO
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Phone:	+81-3-6810-1010
Stock code:	6845 (Prime Market of Tokyo Stock Exchange)

Notification Regarding Repurchase of the Company's Own Stock and Cancellation of Treasury Shares

(Repurchase of own stock pursuant to Article 165, paragraph 2 of the Companies Act of Japan, and Cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces that, it has resolved, at the Board of Directors meeting held on May 13, 2025, to repurchase the Company's own stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the said act. In addition, the Company announces that it has decided to cancel its treasury shares pursuant to Article 178 of the said Act of Japan as follows.

1. Reason for the stock repurchase and share cancellation

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 24,000,000 shares (4.5% of the total number of common shares issued, excluding treasury shares)
(3) Total amount of repurchase:	Up to 15 billion yen
(4) Period of repurchase:	From May 14, 2025 to October 29, 2025
(5) Method of repurchase:	Market transactions on the Tokyo Stock Exchange

3. Details of cancellation of treasury shares

(1) Type of stock to be cancelled:	Common stock of the Company
(2) Number of shares to be cancelled:	19,300,000 shares (3.4% of the total number of common shares issued, before the cancellation)

(3) Total number of issued shares after the cancellation: 541,372,736 shares

(4) Scheduled cancellation date: May 30, 2025

Reference

Status of treasury shares held as of March 31, 2025

Total number of issued shares (excluding treasury shares): 528,688,860 shares

Treasury shares: 31,983,876 shares*

* The above number of treasury shares does not include 11,908,397 shares owned as of May 31, 2025 by trust accounts for the employee stock ownership plan, the Trust-Type Employee Shareholding Incentive Plan, and the stock compensation plan.