Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6871
March 7, 2025

To our shareholders:

Masayoshi Hasegawa
Representative Director, President & CEO
MICRONICS JAPAN CO., LTD.
2-6-8 Kichijoji Hon-cho, Musashino-shi, Tokyo

Notice of the 54th Annual General Meeting of Shareholders

We are writing to inform you that the 54th Annual General Meeting of Shareholders of MICRONICS JAPAN CO., LTD. (the "Company") will be held as indicated below.
If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail or via the Internet. Please review the reference documents and exercise your voting rights so that your vote is received by **5:30 p.m. on Wednesday, March 26, 2025 (JST)**.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access one of the websites to review the information.

The Company's website: https://www.mjc.co.jp/ (in Japanese only)
(From the above website, select "Shareholder and Investor Relations," then "Stock Information" and then "General Meeting of Shareholders" to review the information.)

Tokyo Stock Exchange website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese only)
(Access the Tokyo Stock Exchange website (Listed Company Search) by using the address given above, input "MICRONICS JAPAN CO., LTD." in "Issue name (company name)" or the Company's securities code "6871" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting.")

1. **Date and Time:** Thursday, March 27, 2025, at 10:00 a.m. (JST) (Reception opens at 9:00 a.m.)
2. **Venue:** Ambassador Room, 8th Floor, KICHIJOJI EXCEL HOTEL TOKYU
   2-4-14 Kichijoji Hon-cho, Musashino-shi, Tokyo
3. **Purpose of the Meeting**

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 54th fiscal year (from January 1, 2024 to December 31, 2024), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. The Non-consolidated Financial Statements for the 54th fiscal year (from January 1, 2024 to December 31, 2024)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Election of Eight Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

Proposal No. 3 Election of Three Directors Who Are Audit & Supervisory Committee Members

Proposal No. 4 Election of One Substitute Director Who Is an Audit & Supervisory Committee Member

- When you attend the meeting, you are kindly requested to present the voting form sent out with this notice at the reception.
- For this general meeting of shareholders, we will deliver paper-based documents stating the items subject to measures for electronic provision uniformly to all shareholders, regardless of whether or not they have requested them.
  Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered to shareholders.
  - "Status of Share Acquisition Rights, etc.," "Systems for Ensuring the Properness of Operations and Operating Status of the Systems" and "Basic Policy Regarding the Control of a Stock Company" in the Business Report
  - "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
  - "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

    Note: The items listed above are available in Japanese only.

    Accordingly, the documents of this notice consist of part of the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Audit & Supervisory Committee, and part of the Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Accounting Auditor in preparing the audit reports.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the websites mentioned above on the Internet.
- If neither approval nor disapproval of a proposal is indicated on your vote submitted by postal mail, the Company will deem that you indicated your approval of the proposal.

- For matters with particularly strong interest among all our shareholders, we will receive questions ahead of time and respond on the day of the General Meeting of Shareholders during the question and answer portion.
  [Method to ask questions ahead of time]

  (1) Via postal mail MICRONICS JAPAN CO., LTD. Investor Relations
  2-6-8 Kichijoji Hon-cho, Musashino-shi, Tokyo 180-8508, Japan

  (2) Via e-mail mjc-soukai54@mjc.co.jp

  When sending a question, please include your shareholder number, address, and name along with your question.
  Period for receiving questions: February 28, 2025 at 10:00 a.m. to March 26, 2025 at 5:30 p.m. (JST)

Guidance for Exercising Voting Rights

A.	**Attending the Annual General Meeting of Shareholders**	Please submit the voting form to the reception at the meeting venue. Please also bring this notice of convocation with you to the meeting.
B.	**Submitting the voting form by postal mail**	Please indicate your approval or disapproval of the proposals and send the form by postal mail to arrive at the Company no later than 5:30 p.m., Wednesday, March 26, 2025 (JST). Please see the instructions below for how to fill out the voting form.
C.	**Exercising voting rights via the Internet**	Please access the voting website designated by the Company (https://evote.tr.mufg.jp/) (in Japanese only) and enter your approval or disapproval for each proposal following the instructions on the screen using the "login ID" and the "temporary password" printed on the voting form no later than 5:30 p.m., Wednesday, March 26, 2025 (JST).

How to fill out your voting form

Please indicate whether you approve or disapprove of each proposal.

You will need the login ID and temporary password given on the voting form in order to vote via the Internet.

Note: "QR Code" is a registered trademark of DENSO WAVE INCORPORATED.

Proposals No. 1 and No. 4

To mark your approval → Circle "賛" (approve).

To mark your disapproval → Circle "否" (disapprove).

Proposals No. 2 and No. 3

To mark your approval for all candidates → Circle "賛" (approve).

To mark your disapproval for all candidates → Circle "否" (disapprove).

If you disapprove certain candidates → Circle "賛" (approve), and also write the candidate number for each candidate you disapprove.

In the event voting rights are exercised more than once:

(1) If you exercise your voting rights in duplicate via both postal mail and the Internet, then only the vote cast via the Internet shall be deemed valid.

(2) If you cast your vote via the Internet multiple times, then only the last vote cast shall be deemed valid. In addition, if you cast your vote via the Internet more than once, using a personal computer and a smartphone, then only the last vote cast shall be deemed valid.

Exercise of voting rights via the Internet

Scanning the QR Code

You can log in to the website for the exercise of voting rights without entering the login ID or temporary password printed on the voting form.

1. Please scan QR Code provided on the voting form.
   Note: "QR Code" is a registered trademark of DENSO WAVE INCORPORATED.
2. Please follow the directions that appear on the screen to input approval or disapproval to each proposal.

Entering login ID and temporary password

The website for the exercise of voting rights:
https://evote.tr.mufg.jp/ (in Japanese only)

1. Please access the website for exercise of voting rights.
2. Log in by entering your "login ID" and "temporary password" printed on the voting form.
3. Please follow the directions that appear on the screen to input approval or disapproval to each proposal.

In case you need instructions for how to operate your computer or smartphone in order to exercise your voting rights via the Internet, please contact:

Stock Transfer Agency Help Desk
Mitsubishi UFJ Trust and Banking Corporation
0120-173-027 (Japanese-language only)
(9:00 a.m. – 9:00 p.m. (JST); toll free only within Japan)

Note: Electronic Voting Platform for Institutional Investors
Trust and custody services banks and other nominee shareholders (including standing proxies) that participate in the Electronic Voting Platform for Institutional Investors operated by ICJ Inc. may use this platform to exercise their voting rights.

Reference Documents for General Meeting of Shareholders

Proposals and Reference Materials

Proposal No. 1 Appropriation of Surplus

One of the management priorities of the Company is the appropriate and stable return of profits to shareholders after comprehensively considering the financial status and performance trends in order to strengthen future business development and management structure.
The Company has given consideration to matters including the business performance of the fiscal year and future business development, and it proposes the appropriation of surplus as follows:

Year-end dividends
(1) Type of dividend property
To be paid in cash.
(2) Allotment of dividend property and aggregate amount thereof
¥70 per common share (ordinary dividends of ¥70)
Total dividends will be ¥2,701,325,480.
(3) Effective date of dividends of surplus
March 28, 2025

Proposal No. 2 Election of Eight Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all eight Directors (excluding Directors who are Audit & Supervisory Committee Members. Same below in this proposal) will expire. Therefore, the Company proposes the election of eight Directors. The Audit & Supervisory Committee considered this proposal and did not raise any objections.

The candidates for Director are as follows:

Candidate No.	Name	Position and responsibility in the Company and significant concurrent positions outside the Company	
1	Masayoshi Hasegawa	Representative Director, President & CEO President Executive Officer and General Manager of Administration Division	Reelection
2	Yuichi Abe	Director Senior Managing Executive Officer, General Manager of TE Division, and General Manager of Corporate Planning Strategy Division	Reelection
3	Ko Sotokawa	Director Managing Executive Officer and General Manager of Probe Card Division	Reelection
4	KI SANG KANG	Director Managing Executive Officer CEO of MEK Co., Ltd.	Reelection
5	Yuki Katayama	Director Senior Executive Officer and Deputy General Manager of Administration Division	Reelection
6	Eitatsu Tanabe	Outside Director President and CEO of Penfield Corporation	Outside Reelection
7	Yasuhiro Ueda	Outside Director Senior Business Strategist of BIPROGY Inc. Business Strategist of Harvest Biz Career Co., Ltd.	Outside Reelection
8	Kazuo Hiramoto	Outside Director Full-Time Advisor of SUMCO CORPORATION	Outside Reelection

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
1	Masayoshi Hasegawa (July 3, 1967)	Apr. 1990	Joined KOKUSAI Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)	2,544,538 shares
		Nov. 1994	Joined Seki Technotron Corporation (currently Cornes Technologies Limited)	
		Mar. 1998	Joined the Company	
		Dec. 2001	Director and Department Manager of Product Planning Dept.	
		Dec. 2004	Managing Director, Department Manager of Product Planning Dept., and Group Manager of Package Probe Group, Semiconductor Equipment Division	
		Apr. 2005	Managing Director, General Manager of Aomori Factory, Semiconductor Equipment Division, and Group Manager of Semiconductor Equipment Production Control Group	
		Dec. 2005	Representative Director & Executive Vice President	
		Apr. 2007	Representative Director, President & CEO	
		Dec. 2010	Representative Director, President & CEO and President Executive Officer	
		Mar. 2021	Representative Director, President & CEO, President Executive Officer, and General Manager of Corporate Planning Strategy Division	
		Mar. 2023	Representative Director, President & CEO, President Executive Officer, and General Manager of Administration Division (current position)	
	Reasons for nomination as candidate for Director Since his appointment as a Representative Director, Masayoshi Hasegawa has used his experience received thus far and demonstrated strong leadership as well as fulfilled the significant role of increasing the Group's corporate value. The Company expects that he will strengthen the Board of Directors' decision-making and oversight functions through his participation in management using such experience and achievements. Therefore, the Company has judged that he is well qualified.			

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">2</td><td>Yuichi Abe
(October 30, 1961)</td><td>Apr. 1984
Apr. 2010
July 2011
July 2016
Oct. 2018

Dec. 2018

Oct. 2019

Mar. 2021

Mar. 2021

Mar. 2022

Mar. 2023</td><td>Joined Tokyo Electron Ltd.
Project Leader of TS Project
VP & General Manager of TSBU
Administrative Officer & General Manager of ATSBU
Joined the Company
Deputy General Manager of TE Division
Executive Officer and Deputy General Manager of TE Division
Executive Officer and General Manager of TE Division
Executive Officer, General Manager of TE Division, and Deputy General Manager of Corporate Planning Strategy Division
Director, Senior Executive Officer, General Manager of TE Division, and Deputy General Manager of Corporate Planning Strategy Division
Director, Managing Executive Officer, General Manager of TE Division, and Deputy General Manager of Corporate Planning Strategy Division
Director, Senior Managing Executive Officer, General Manager of TE Division, and General Manager of Corporate Planning Strategy Division (current position)</td><td>8,592 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Yuichi Abe has abundant experience and deep insight as a manager in the semiconductor test equipment business and has worked on strengthening the Group’s management strategy. The Company expects that he will strengthen the Board of Directors’ decision-making and oversight functions through his participation in management using such experience and achievements. Therefore, the Company has judged that he is well qualified.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
3	Ko Sotokawa (December 2, 1963)	June 1984	Joined Nihon Semicon Co. Ltd. (currently the Company)	19,340 shares
		Apr. 2001	Department Manager of Aomori PB Production Dept. of the Company	
		Feb. 2003	Department Manager of PB Production Dept. 3, Kumamoto TL, PB Division	
		Apr. 2005	Department Manager of PS Production Dept., Semiconductor Equipment Division	
		Jan. 2010	Seconded to MEK Co., Ltd.	
		Oct. 2013	Deputy General Manager of Memory Group, Probe Card Division of the Company	
		Dec. 2013	Executive Officer and Deputy General Manager of Memory Group, Probe Card Division	
		Oct. 2014	Executive Officer and Group Manager of Logic Group, Probe Card Division	
		Dec. 2015	Director, Executive Officer, and Group Manager of Logic Group, Probe Card Division	
		Oct. 2016	Director, Executive Officer, and Group Manager of Aomori Group, Probe Card Division	
		Dec. 2018	Director, Senior Executive Officer, and Group Manager of Aomori Group, Probe Card Division	
		Sept. 2021	Director, Senior Executive Officer, and General Manager of Memory Business Unit, Probe Card Division	
		Oct. 2022	Director, Senior Executive Officer, General Manager of Probe Card Division, and General Manager of Memory Business Unit	
		Mar. 2023	Director, Managing Executive Officer, General Manager of Probe Card Division, and General Manager of Memory Business Unit	
		Jan. 2024	Director, Managing Executive Officer, and General Manager of Probe Card Division (current position)	
	Reasons for nomination as candidate for Director Ko Sotokawa has abundant experience and insight in various departments such as domestic business and international business as well as accomplishments in product development to create new demand. The Company expects that he will strengthen the Board of Directors' decision-making and oversight functions through his participation in management using such experience and achievements. Therefore, the Company has judged that he is well qualified.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	KI SANG KANG (February 8, 1958)	Aug. 1983 Joined Samsung Electronics Co., Ltd. Feb. 1986 Wafer Test Engineer Sept. 1988 Assistant Manager Sept. 1990 Manager July 1995 General Manager Jan. 2005 Vice President in the Test Technology Team Jan. 2009 Consultant Jan. 2011 Joined the Company Apr. 2011 Executive Officer of the Company CEO of MEK Co., Ltd. Dec. 2018 Director and Senior Executive Officer of the Company CEO of MEK Co., Ltd. Mar. 2023 Director and Managing Executive Officer of the Company (current position) CEO of MEK Co., Ltd. (current position)	–
	Reasons for nomination as candidate for Director KI SANG KANG has abundant global experience and insight as a technician and manager in the semiconductor and electronic equipment business which he has used in product development and market development to create new demand. The Company expects that he will strengthen the Board of Directors' decision-making and oversight functions through his participation in management using such experience and achievements. Therefore, the Company has judged that he is well qualified.		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Yuki Katayama (April 9, 1970)	Apr. 1994 Joined HOLON CO., LTD. Aug. 2000 Joined the Company Apr. 2008 Section Manager of Finance Section, Accounting Dept., Administration Division Jan. 2011 Registered as U.S. certified public accountant (U.S. CPA-Inactive) Apr. 2011 Section Manager of Accounting Section, Accounting Dept., Administration Division of the Company Dec. 2014 Department Manager of Accounting Dept., Administration Division Dec. 2017 Executive Officer and Department Manager of Accounting Dept., Administration Division Mar. 2021 Executive Officer, Deputy General Manager of Administration Division, and Department Manager of Accounting Dept. Mar. 2021 Director, Senior Executive Officer, Deputy General Manager of Administration Division, and Department Manager of Accounting Dept. Mar. 2023 Director, Senior Executive Officer, Deputy General Manager of Administration Division, and Department Manager of Finance and Accounting Dept. July 2024 Director, Senior Executive Officer, and Deputy General Manager of Administration Division (current position)	12,390 shares
	Reasons for nomination as candidate for Director Yuki Katayama has abundant experience, accomplishments, and insight in management, accounting, and finance in her role as the person responsible for the Company's Finance and Accounting Department and has worked on improving the performance of Group companies. The Company expects that she will strengthen the Board of Directors' decision-making and oversight functions through her participation in management using such experience and achievements. Therefore, the Company has judged that she is well qualified.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">6</td><td>Eitatsu Tanabe
(March 4, 1947)</td><td>May 1970
Sept. 1990
Nov. 1993
Apr. 1996
June 1999
Apr. 2003
Aug. 2008
May 2009
Dec. 2017
May 2021</td><td>Joined The Mitsubishi Bank, Limited (currently MUFG Bank, Ltd.)
President & CEO and General Manager of Toronto Branch of Mitsubishi Bank of Canada
General Manager of the Corporate Banking Division IV of The Mitsubishi Bank, Limited (currently MUFG Bank, Ltd.)
General Manager of Senba Branch of The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)
Director and General Manager of Corporate Planning Division of Tanaka Chemical Corporation
Managing Director, General Manager of Corporate Unit, and General Manager of Finance & Accounting Division
President and CEO of Penfield Corporation (current position)
Outside Audit & Supervisory Board Member of Newtech Co., Ltd.
Outside Director of the Company (current position)
Outside Director (Audit & Supervisory Committee Member) of Newtech Co., Ltd.</td><td>2,000 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for outside Director and overview of expected roles
Eitatsu Tanabe has a considerable amount of knowledge regarding finance and accounting gained through practical experience at financial institutions, and he provides advice regarding management and supervises the execution of duties based on his abundant experience and deep insight as a corporate manager. The Company expects that he will further strengthen the Board of Directors’ oversight function by continuing to reflect this experience and insight in the Company’s Board of Directors. Therefore, the Company has judged that he is well qualified.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Yasuhiro Ueda
(October 15, 1957)</td><td>Apr. 1982

Apr. 2001

June 2010
Apr. 2015

Apr. 2018

July 2018

July 2019

July 2020
Oct. 2020

Mar. 2022

Apr. 2023

Jan. 2025</td><td>Joined Sony Corporation (currently Sony Group Corporation)
Semiconductor Research Department, Semiconductor Business Group, and Research Department, Development Division
Senior General Manager of CCD Business Division, CCD System Division, Semiconductor Solutions Network Company
Corporate Executive, Senior Vice President
Representative Director and President of Sony Semiconductor Manufacturing Corporation
Senior Vice President, Business Executive of Sony Corporation (currently Sony Group Corporation)
Senior Vice President, in charge of Technology Policy and Relations
Chairman of the Semiconductor Board and Standardization and Policy Board of Japan Electronics and Information Technology Industries Association (JEITA)
Executive Chief Engineer of Sony Corporation (currently Sony Group Corporation)
Fixed-term Temporary Officer
Senior Business Strategist of Nihon Unisys, Ltd. (currently BIPROGY Inc.) (current position)
Outside Director of the Company (current position)
Advisor of Research and Education Institute for Semiconductors and Informatics of Kumamoto University (current position)
Business Strategist of Harvest Biz Career Co., Ltd. (current position)</td><td>–</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Director and overview of expected roles
Yasuhiro Ueda has a wealth of experience and wide-ranging insights in management as the Representative Director and President of Sony Semiconductor Manufacturing Corporation. He possesses deep insights into the semiconductor business from his experience as the head of the semiconductor business at Sony Corporation (currently Sony Group Corporation) and the Chairman of the JEITA Semiconductor Board. The Company expects that he will further strengthen the Board of Directors’ oversight function by reflecting this experience and insight in the Company’s Board of Directors. Therefore, the Company has judged that he is well qualified.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
8	Kazuo Hiramoto (September 13, 1956)	Apr. 1982 Joined Sumitomo Metal Industries, Ltd. (currently Nippon Steel Corporation) Apr. 2008 Executive Officer and General Manager of Kansai Factory, Production & Technology Div. of Sumitomo Sitix Corporation (currently SUMCO CORPORATION) Apr. 2011 Director, Managing Executive Officer, and Deputy General Manager of Production & Technology Div. Mar. 2018 Representative Director and Executive Vice President of SUMCO CORPORATION Mar. 2019 Representative Director and President of SUMCO TECHXIV Corporation Mar. 2022 Full-Time Advisor of SUMCO CORPORATION (current position) Mar. 2024 Outside Director of the Company (current position)	–
	Reasons for nomination as candidate for outside Director and overview of expected roles Kazuo Hiramoto has a wealth of experience and wide-ranging insights in management. He is distinguished by his extensive experience in the technology and manufacturing process sectors, with his expertise spanning multiple technological domains, including evaluation of electrical properties of semiconductor silicon wafers as well as automation. He thus possesses deep insights into the semiconductor business. The Company expects that he will further strengthen the Board of Directors' oversight function by reflecting this experience and insight in the Company's Board of Directors. Therefore, the Company has judged that he is well qualified.		

Notes:
1. There is no special interest between any of the candidates and the Company.
2. Of the candidates, KI SANG KANG holds an effective stake of 8,500 shares of the Company through Kiwoom Securities Co., Ltd., in South Korea.
3. Eitatsu Tanabe, Yasuhiro Ueda and Kazuo Hiramoto are candidates for outside Director. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Tanabe, Mr. Ueda, and Mr. Hiramoto have been designated as independent officers as provided for by the aforementioned exchange. If the elections of Mr. Tanabe, Mr. Ueda, and Mr. Hiramoto are approved, the Company plans to continue to designate them as independent officers.
4. At the conclusion of this meeting, Mr. Tanabe's tenure as outside Director of the Company will have been seven years and three months.
5. At the conclusion of this meeting, Mr. Ueda's tenure as outside Director of the Company will have been three years.
6. At the conclusion of this meeting, Mr. Hiramoto's tenure as outside Director of the Company will have been one year.
7. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Mr. Tanabe, Mr. Ueda, and Mr. Hiramoto to limit their liability for damages under Article 423, paragraph (1) of the same Act. If their elections are approved, the Company plans to enter into the same agreements with them.
   The maximum amount of liability for damages under this agreement is the minimum amount provided for by Article 425, paragraph (1) of the Companies Act. Such limitation of liability shall apply only when the persons acted in good faith and without gross negligence in performing the duties giving rise to liabilities.
8. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company, and the insurance agreement covers compensation for damages, lawsuit-related costs, and attorney fees that may be incurred by the insured persons. If each candidate for Director is elected, the Company plans to renew the insurance agreement, and they will be included in the insurance agreement as insured persons.

Proposal No. 3 Election of Three Directors Who Are Audit & Supervisory Committee Members

At the conclusion of this meeting, the terms of office of all three Directors who are Audit & Supervisory Committee Members will expire. Therefore, the Company proposes the election of three Directors who are Audit & Supervisory Committee Members.
In addition, the consent of the Audit & Supervisory Committee has been obtained for this proposal.
The candidates for Director who is an Audit & Supervisory Committee Member are as follows:

Candidate No.	Name	Position and responsibility in the Company and significant concurrent positions outside the Company
1	Shinichi Niihara	Director Full-Time Audit & Supervisory Committee Member Reelection
2	Yoshiyuki Higuchi	Outside Director Audit & Supervisory Committee Member Representative of Yoshiyuki Higuchi Certified Public Accountant Office External Audit & Supervisory Board Member of EPS Holdings, Inc. Outside Corporate Auditor of TAIHEI DENGYO KAISHA, LTD. Outside Reelection
3	Chieko Tsuchiya	Special Counsel of Anderson Mori & Tomotsune LPC Outside New election

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Shinichi Niihara (April 5, 1955)	Apr. 1978 Joined The Bank of Tokyo, Ltd., (currently MUFG Bank, Ltd.) Aug. 1991 Assistant General Manager of Capital Market Department No. 1 Aug. 1993 Assistant General Manager of Corporate Banking Division No. 1 Aug. 2000 Deputy General Manager of Bangkok Branch June 2004 Chief Assistant of On-site Credit Supervision Office, Credit Division July 2006 Joined Sharp Corporation Administrative Manager of International Business Unit Apr. 2010 Deputy General Manager of Accounting Division (in charge of IR) Apr. 2013 Executive Officer and Chief Executive for China of Sharp Corporation Chairman and President of Sharp (China) Investment Co., Ltd. Nov. 2016 Joined the Company Dec. 2016 Full-Time Audit & Supervisory Board Member Mar. 2021 Director, Full-Time Audit & Supervisory Committee Member (current position)	–
	Reasons for nomination as candidate for Director who is an Audit & Supervisory Committee Member Shinichi Niihara has practical experience at financial institutions and business companies over many years and considerable insight regarding finance and accounting. Based on this experience and insight, the Company expects that he will further strengthen the Company's auditing and oversight functions. Therefore, the Company has judged that he is well qualified.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">2</td><td>Yoshiyuki Higuchi
(January 5, 1954)</td><td>Oct. 1984

May 1988
June 2006

Nov. 2013

June 2019
July 2019

Dec. 2019

Mar. 2021

June 2022</td><td>Joined Sanwa Tokyo Marunouchi Audit Corporation (currently Deloitte Touche Tohmatsu LLC)
Registered as certified public accountant
Representative Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)
In charge of General Affairs at Deloitte Touche Tohmatsu LLC head office
Retired from Deloitte Touche Tohmatsu LLC
Representative of Yoshiyuki Higuchi Certified Public Accountant Office (current position)
External Audit & Supervisory Board Member of EPS Holdings, Inc. (current position)
Outside Director, Audit & Supervisory Committee Member of the Company (current position)
Outside Corporate Auditor of TAIHEI DENGYO KAISHA, LTD. (current position)</td><td>–</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member and overview of expected roles
Yoshiyuki Higuchi has experience as a certified public accountant for many years and abundant insight in finance and accounting, and he has an excellent personality. Given his ability to audit the Company from an independent standpoint, the Company expects that he will further strengthen the Company’s auditing and oversight functions. Therefore, the Company has judged that he is well qualified.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	New election Chieko Tsuchiya (January 27, 1971)	Apr. 1993 Joined Citibank, N.A. Oct. 2001 Registered as attorney at law Joined Hideyuki Sakai Law Office (Bingham Sakai Mimura Aizawa (foreign law joint enterprise)) June 2006 Registered as attorney at law in the state of New York, USA Sept. 2012 Legal Officer at International Atomic Energy Agency (IAEA) Apr. 2015 Joined Anderson Mori & Tomotsune LPC Apr. 2016 Part-time judge (domestic relations conciliator) of Tokyo Family Court Jan. 2019 Special Counsel of Anderson Mori & Tomotsune LPC (current position) Sept. 2021 Consultant of Tilleke & Gibbins, Thailand Apr. 2024 Member of Council for Promoting the Translation of Japanese Laws and Regulations into Foreign Languages, the Ministry of Justice (current position) Oct. 2024 Conciliation commissioner of Tokyo Family Court (current position)	–
	Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member and overview of expected roles Chieko Tsuchiya has abundant experience as an attorney at law for many years and wide-ranging insight in legal affairs and risk management, and she has an excellent personality. Given her ability to audit the Company from an independent standpoint, the Company expects that she will further strengthen the Company's auditing and oversight functions. Therefore, the Company has judged that she is well qualified.		

Notes:
1. There is no special interest between any of the candidates and the Company.
2. Yoshiyuki Higuchi and Chieko Tsuchiya are candidates for outside Director.
3. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Higuchi has been designated as an independent officer as provided for by the aforementioned exchange. If the election of Mr. Higuchi is approved, the Company plans to continue to designate him as an independent officer. Furthermore, as Ms. Tsuchiya fulfills the requirements for independent officers as provided for by the stock exchange, if her election is approved, the Company plans to designate her as an independent officer.
4. At the conclusion of this meeting, Mr. Higuchi's tenure as outside Director of the Company will have been four years.
5. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Shinichi Niihara and Yoshiyuki Higuchi to limit their liability for damages under Article 423, paragraph (1) of the same Act. If their elections are approved, the Company plans to maintain the same agreements with them. Furthermore, if the election of Ms. Tsuchiya is approved, the Company plans to enter into the same agreement with her.
   The maximum amount of liability for damages under this agreement is the minimum amount provided for by Article 425, paragraph (1) of the Companies Act. Such limitation of liability shall apply only when the persons acted in good faith and without gross negligence in performing the duties giving rise to liabilities.
6. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company, and the insurance agreement covers compensation for damages, lawsuit-related costs, and attorney fees that may be incurred by the insured persons. The Company plans to renew the insurance agreement, and each candidate for Director will be included in the insurance agreement as an insured person.

Reference: Skills matrix of the Board of Directors
(Upon the approval and adoption of Proposals No. 2 and No. 3)

Name	Position	Areas of particularly expected contribution				
		Experience in corporate management	Sales/ Marketing	Development/ Production/ Technologies	Finance/ Accounting	Legal affairs/Risk management
Masayoshi Hasegawa	Representative Director, President & CEO	◎				
Yuichi Abe	Director		●	●		
Ko Sotokawa	Director			●		
KI SANG KANG	Director		●	●		
Yuki Katayama	Director				●	
Eitatsu Tanabe	Outside Director	●			●	
Yasuhiro Ueda	Outside Director	●		●		
Kazuo Hiramoto	Outside Director	●		●		
Shinichi Niihara	Director (Full-Time Audit & Supervisory Committee Member)				●	●
Yoshiyuki Higuchi	Outside Director (Audit & Supervisory Committee Member)				●	●
Chieko Tsuchiya	Outside Director (Audit & Supervisory Committee Member)					●

Note: The above table does not represent all of the knowledge possessed by the candidates.

Proposal No. 4 Election of One Substitute Director Who Is an Audit & Supervisory Committee Member

The Company proposes the election of one substitute Director who is an Audit & Supervisory Committee Member to be ready to fill a vacant position should the number of Audit & Supervisory Committee Members fall below the number required by laws and regulations.
In addition, the consent of the Audit & Supervisory Committee has been obtained for this proposal.

Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
Hideo Arai (April 10, 1954)	Apr. 1978	Joined Ministry of Finance	–
	July 1993	Consul at Consulate General of Japan in New York of Ministry of Foreign Affairs	
	June 2005	Regional Commissioner of Nagoya Regional Taxation Bureau	
	July 2006	Deputy Commissioner of Commissioner's Secretariat of National Tax Agency	
	July 2007	Deputy Commissioner (Taxation) of National Tax Agency	
	July 2009	Regional Commissioner of Tokyo Regional Taxation Bureau	
	July 2011	President of National Tax College	
	June 2012	Full-Time Outside Corporate Auditor of TAKASAGO INTERNATIONAL CORPORATION	
	May 2015	Registered as certified public tax accountant	
	Sept. 2016	Specially Appointed Professor of Department of Business Law, Graduate School of Law, Aoyama Gakuin University	
	June 2022	Part-Time Outside Audit & Supervisory Board Member of MEGATECH Corporation (current position)	
Reasons for nomination as candidate for substitute outside Director who is an Audit & Supervisory Committee Member and overview of expected roles Hideo Arai has broad insight from serving in both areas of practical management and academia, including roles central to tax policy, such as Regional Commissioner of Tokyo Regional Taxation Bureau, outside corporate auditor roles in private-sector corporations, and as a specially appointed professor at Aoyama Gakuin University. In the event that he assumes the office of outside Director who is an Audit & Supervisory Committee Member, he will make use of his insight to benefit the Company's audit system. Therefore, the Company has judged that he is well qualified as a candidate for substitute outside Director who is an Audit & Supervisory Committee Member.			

Notes:
1. There is no special interest between the Company and the candidate.
2. Hideo Arai is a candidate for substitute outside Director.
3. If Mr. Arai assumes the position of outside Director, the Company plans to enter into a limited liability agreement with him pursuant to the provisions of Article 427, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum amount provided for by laws and regulations.
4. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company, and the insurance agreement covers compensation for damages, lawsuit-related costs, and attorney fees that may be incurred by the insured persons. If the candidate assumes the position of Audit & Supervisory Committee Member, he will be included in the insurance agreement as an insured person.