Consolidated Financial Results for the First Quarter Ended September 30, 2025 (Japanese GAAP)

October 31, 2025

Company name:	Lasertec Corporation
Stock exchange listing:	Tokyo Stock Exchange
Code number:	6920
URL:	https://www.lasertec.co.jp/
Representative:	Tetsuya Sendoda Representative Director, President & Chief Executive Officer
Contact for inquiries:	Hisashi Yokokawa Executive Officer Phone: +81-45-478-7111
Dividend payable date:	--
Preparation of supplementary material for financial results:	Yes
Financial results briefing:	Yes (for institutional investors and analysts)

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the three-month period ended September 30, 2025

(1) Consolidated operating results

(The percentage figures indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	54,171	47.5	26,728	67.9	27,141	113.2	19,057	113.4
September 30, 2024	36,737	(22.3)	15,922	54.9	12,728	16.5	8,930	16.0

(Note) Comprehensive income: Three months ended September 30, 2025:19,228 million yen [182.9%]
Three months ended September 30, 2024:6,795 million yen [-12.2%]

	Net income per share	Net income per share, fully diluted
Three months ended	Yen	Yen
September 30, 2025	211.46	211.28
September 30, 2024	99.03	98.94

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 30, 2025	309,268	205,902	66.6	2,288.86
June 30, 2025	329,601	209,900	63.7	2,327.06

(Reference) Equity: September 30, 2025: 205,880 million yen June 30, 2025: 209,878 million yen

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	--	115.00	--	214.00	329.00
Fiscal year ending June 30, 2026	--				
Fiscal year ending June 30, 2026 (Forecast)		132.00	--	197.00	329.00

(Note) Revision to forecast of dividends since the last announcement: No

3. Forecast of consolidated financial results for the year ending June 30, 2026

(The percentage figures indicate changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Annual	200,000	(20.5)	85,000	(30.8)	85,000	(28.8)	60,000	(29.1)	665.75

(Note) Revision to forecast of financial results since the last announcement: No

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

Number of subsidiaries added to consolidation: None (Company names: --),
Number of subsidiaries excluded from consolidation: None (Company names: --)

(2) Application of special accounting procedures to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes or restatement of accounting estimates
① Changes in accounting policy due to revision of accounting standards: None
② Changes in accounting policy other than ①: None
③ Changes in accounting estimates: None
④ Restatement due to revision: None

(4) Number of issued shares (common stock):

(Shares)

① Number of issued shares at the end of the period (including treasury shares)	September 30, 2025	94,286,400	June 30, 2025	94,286,400
② Number of treasury shares at the end of the period	September 30, 2025	4,337,374	June 30, 2025	4,096,042
③ Average number of shares during the period ended	September 30, 2025	90,124,482	September 30, 2024	90,187,481

※ **Audits performed by certified public accountants for the quarterly consolidated financial statements attached to this report: None**

※ **Statement about proper use of forecast of financial results and other special notes**

(Cautions about forward-looking statements)
The forecast of financial results provided in this report is based on the information currently available to the company and based on certain assumptions it has judged as reasonable. Actual results may differ materially from the forecast due to various factors.

(Availability of presentation materials of financial results)
Lasertec will make a presentation of financial results to institutional investors and analysts on October 31, 2025. The presentation materials provided for this meeting will be available on our website.

Contents of Supplementary Material

1. Overview of Operating Results and Others ····· 2
(1) Overview of operating results for the quarter ····· 2
(2) Overview of financial position for the quarter ····· 2
(3) Information concerning forecast of consolidated financial results ····· 2

2. Consolidated Financial Statements and Notes ····· 3
(1) Consolidated balance sheet ····· 3
(2) Consolidated statement of income and consolidated statement of comprehensive income ····· 5
Consolidated statement of income ····· 5
Consolidated statement of comprehensive income ····· 6
(3) Consolidated statement of cash flows ····· 7
(4) Notes to consolidated financial statements ····· 8
(Notes on information by business segment) ····· 8
(Notes on significant changes in the amount of shareholders' equity) ····· 8
(Notes on going concern assumption) ····· 8
(Revenue recognition) ····· 9

3. Supplementary Information ····· 10
(1) Production by category ····· 10
(2) Sales by category ····· 10

1. Overview of Operating Results and Others

(1) Overview of operating results for the quarter

During the first three months of this fiscal year, uncertainty in the economic outlook continued to prevail due to heightened geopolitical risks and concerns over the impact of policies in major economies.

In the semiconductor industry, our primary market, GPUs and high-bandwidth memory (HBM) used in AI servers for data centers drove market demand. Demand for power semiconductors remained weak due to stagnation in the electric vehicle market.

Under these circumstances, our consolidated net sales for the three-month period ended September 30, 2025, totaled 54,171 million yen (up 47.5% year-on-year). By product segment, semiconductor-related products accounted for 41,752 million yen (up 62.6% year-on-year). Sales of other products accounted for 216 million yen (down 80.2% year-on-year) and services for 12,202 million yen (up 22.5% year-on-year).

As for consolidated incomes during this period, we recorded an operating income of 26,728 million yen (up 67.9% year-on-year), an ordinary income of 27,141 million yen (up 113.2% year-on-year), and 19,057 million yen in net income attributable to owners of parent (up 113.4% year-on-year).

(2) Overview of financial position for the quarter

① Financial position

Total assets at the end of the period amounted to 309,268 million yen, down 20,333 million yen from the end of the previous fiscal year. This was mainly due to the 17,444 million-yen decrease in cash and deposits and the 4,075 million-yen decrease in notes and accounts receivable-trade, and contract assets, despite the 1,725 million-yen increase in other current assets.

Liabilities at the end of the period amounted to 103,366 million yen, down 16,335 million yen from the end of the previous fiscal year. This was mainly due to the 18,016 million-yen decrease in income taxes payable, the 1,450 million-yen decrease in other current liabilities, and the 1,226 million-yen decrease in accounts payable-trade, despite the 4,005 million-yen increase in advances received.

Total net assets, which consist of shareholders' equity, accumulated other comprehensive income, and subscription rights to shares, amounted to 205,902 million yen. The capital-to-asset ratio was 66.6%.

② Cash flows

Cash and cash equivalents at the end of the period amounted to 68,642 million yen, down 17,444 million yen from the end of the previous fiscal year. Following is the status of cash flows and their contributing factors during the three-month period.

Net cash provided by operating activities amounted to 5,937 million yen (whereas 1,205 million yen was used in the first quarter of the previous fiscal year). This is mainly due to the fact that the sum of cash receipts, such as the 27,141 million yen in income before income taxes and the 4,300 million-yen decrease in notes and accounts receivable-trade exceeded the sum of cash payments, such as the 24,420 million yen spent for income taxes paid.

Net cash used in investing activities amounted to 346 million yen (up 13.1% year-on-year). This is mainly due to the 314 million yen used in the purchase of property, plant and equipment and the 26 million yen used in the purchase of intangible assets.

Net cash used in financing activities amounted to 23,239 million yen (up 457.9% year-on-year). This is mainly due to the 19,300 million yen used for cash dividends and the 3,926 million yen used in the purchase of treasury shares.

There was also a 204 million-yen increase in cash and cash equivalents due to the effect of the exchange rate change on cash and cash equivalents.

(3) Information concerning forecast of consolidated financial results

We have not revised our forecast for the fiscal year ending June 2026 announced on August 7, 2025.

2. Consolidated Financial Statements and Notes

(1) Consolidated balance sheet

(In millions of yen)

	Previous (As at June 30, 2025)	Current (As at September 30, 2025)
Assets		
Current assets		
Cash and deposits	86,087	68,642
Notes and accounts receivable-trade, and contract assets	24,790	20,714
Work in process	123,672	123,660
Raw materials and supplies	45,333	46,090
Other	7,145	8,870
Allowance for doubtful accounts	(167)	(21)
Total current assets	286,861	267,957
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	10,998	10,864
Machinery, equipment and vehicles, net	4,499	4,116
Tools, furniture and fixtures, net	1,428	1,544
Leased assets, net	163	152
Land	13,146	13,146
Construction in progress	50	132
Total property, plant and equipment	30,285	29,955
Intangible assets	2,451	1,987
Investments and other assets		
Investment securities	1,007	820
Retirement benefit assets	103	43
Deferred tax assets	8,371	7,961
Other	521	542
Total investments and other assets	10,003	9,367
Total noncurrent assets	42,740	41,310
Total assets	329,601	309,268

(In millions of yen)

	Previous (As at June 30, 2025)	Current (As at September 30, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	9,606	8,379
Income taxes payable	26,119	8,102
Advances received	64,388	68,394
Deferred revenue	10,085	9,309
Provision for bonuses	59	1,855
Provision for directors' bonuses	907	231
Other	6,752	5,302
Total current liabilities	117,919	101,574
Noncurrent liabilities		
Retirement benefit liability	607	602
Provision for share awards	687	795
Asset retirement obligations	254	255
Other	231	137
Total noncurrent liabilities	1,782	1,791
Total liabilities	119,701	103,366
Net assets		
Shareholders' equity		
Capital stock	931	931
Capital surplus	1,359	1,359
Retained earnings	206,621	206,378
Treasury shares	(976)	(4,902)
Total shareholders' equity	207,936	203,767
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	602	506
Foreign currency translation adjustment	1,433	1,698
Remeasurements of defined benefit plans	(93)	(90)
Total accumulated other comprehensive income	1,942	2,113
Subscription rights to shares	21	21
Total net assets	209,900	205,902
Total liabilities and net assets	329,601	309,268

(2) Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated statement of income)

(In millions of yen)

	Previous (July 1, 2024 thru September 30, 2024)	Current (July 1, 2025 thru September 30, 2025)
Net sales	36,737	54,171
Cost of sales	15,643	21,363
Gross profit	21,094	32,807
Selling, general and administrative expenses	5,171	6,079
Operating income	15,922	26,728
Non-operating income		
Interest income	12	35
Gain on sale of investment securities	--	221
Foreign exchange gains	--	153
Other	115	9
Total non-operating income	128	420
Non-operating expenses		
Interest expenses	5	--
Foreign exchange losses	3,313	--
Other	3	7
Total non-operating expenses	3,322	7
Ordinary income	12,728	27,141
Income before income taxes	12,728	27,141
Income taxes-current	4,671	7,702
Income taxes-deferred	(873)	381
Total income taxes	3,797	8,083
Net income	8,930	19,057
Net income attributable to owners of parent	8,930	19,057

(Consolidated statement of comprehensive income)

(In millions of yen)

	Previous (July 1, 2024 thru September 30, 2024)	Current (July 1, 2025 thru September 30, 2025)
Net income	8,930	19,057
Other comprehensive income		
Valuation difference on available-for-sale securities	(246)	(96)
Foreign currency translation adjustment	(1,888)	265
Remeasurements of defined benefit plans, net of tax	0	2
Total other comprehensive income	(2,134)	171
Comprehensive income	6,795	19,228
Comprehensive income attributable to owners of parent	6,795	19,228
Comprehensive income attributable to non-controlling interests	--	--

(3) Consolidated statement of cash flows

(In millions of yen)

	Previous (July 1, 2024 thru September 30, 2024)	Current (July 1, 2025 thru September 30, 2025)
Cash flows from operating activities		
Income before income taxes	12,728	27,141
Depreciation and amortization	965	1,199
Loss (gain) on sale of investment securities	--	(221)
Increase (decrease) in allowance for doubtful accounts	20	(148)
Increase (decrease) in provision for bonuses	1,684	1,797
Increase (decrease) in provision for directors' bonuses	(838)	(676)
Increase (decrease) in retirement benefit liability	11	(5)
Increase (decrease) in provision for share awards	(208)	105
Interest and dividend income	(12)	(35)
Interest expenses	5	--
Foreign exchange losses (gains)	2,342	240
Decrease (increase) in notes and accounts receivable-trade	7,811	4,300
Decrease (increase) in inventories	(10,703)	(822)
Increase (decrease) in accounts payable-trade	168	(1,258)
Increase (decrease) in advances received	3,372	3,653
Other, net	(3,744)	(4,948)
Sub-total	13,603	30,321
Interest and dividend income received	12	35
Interest paid	(5)	--
Income taxes paid	(14,816)	(24,420)
Net cash provided by (used in) operating activities	(1,205)	5,937
Cash flows from investing activities		
Purchase of property, plant and equipment	(283)	(314)
Purchase of intangible assets	(22)	(26)
Payments for guarantee deposits	(0)	(4)
Net cash provided by (used in) investing activities	(306)	(346)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	10,000	--
Cash dividends paid	(14,159)	(19,300)
Purchase of treasury shares	--	(3,926)
Other, net	(6)	(12)
Net cash provided by (used in) financing activities	(4,165)	(23,239)
Effect of exchange rate change on cash and cash equivalents	(1,819)	204
Net increase (decrease) in cash and cash equivalents	(7,496)	(17,444)
Cash and cash equivalents at beginning of period	38,152	86,087
Cash and cash equivalents at end of period	30,655	68,642

(4) Notes to consolidated financial statements

(Notes on information by business segment)

Since we only have one business segment—the design, manufacture, and sale of inspection and measurement systems—we do not provide information by business segment.

(Notes on significant changes in the amount of shareholders' equity)

Pursuant to the resolution passed at the Board of Directors meeting held on August 7, 2025, we purchased 241,300 shares of treasury stock. During the first quarter, treasury shares increased by 3,926 million yen, bringing the total to 4,902 million yen at the end of the period.

(Notes on going concern assumption)

None

(Revenue recognition)

Revenue from contracts with customers

Following is a breakdown of the Group's revenue by major region, the timing of its recognition, and its relation to the Group's main products and services.

First three months of the previous fiscal year

(In millions of yen)

	(July 1, 2024 thru September 30, 2024)			
	Sales of products		Services	Total
	Semiconductor-related products	Other products		
By country/region				
Japan	2,019	176	709	2,905
Korea	10,701	49	1,176	11,928
Taiwan	6,634	13	1,788	8,436
Asia (Other)	1,328	855	906	3,090
United States of America	4,634	--	4,601	9,235
Europe	362	--	778	1,141
Total	25,681	1,095	9,960	36,737
By timing of revenue recognition				
Goods transferred at a point in time	21,874	1,069	6,008	28,952
Services transferred over time	3,806	26	3,952	7,785
Total	25,681	1,095	9,960	36,737

(Note) Figures for sales by country/region are based on the location of the customer.

First three months of the current fiscal year

(In millions of yen)

	(July 1, 2025 thru September 30, 2025)			
	Sales of products		Services	Total
	Semiconductor-related products	Other products		
By country/region				
Japan	2,862	186	969	4,019
Korea	12,440	--	2,022	14,463
Taiwan	3,210	9	2,839	6,059
Asia (Other)	4,595	20	1,027	5,644
United States of America	17,633	--	4,372	22,005
Europe	1,009	--	970	1,979
Total	41,752	216	12,202	54,171
By timing of revenue recognition				
Goods transferred at a point in time	37,971	174	6,157	44,303
Services transferred over time	3,780	42	6,044	9,868
Total	41,752	216	12,202	54,171

(Note) Figures for sales by country/region are based on the location of the customer.

3. Supplementary Information

(1) Production by category

Production by category for the first three months of the fiscal year is as follows.

(In millions of yen)

Category	(July 1, 2025 thru September 30, 2025) Previous	Current	Year-on-year increase (%)
Finished goods			
Semiconductor-related products	54,610	32,843	(39.9)
Other products	1,656	742	(55.2)
Subtotal	56,267	33,585	(40.3)
Services	9,960	12,202	22.5
Total	66,228	45,788	(30.9)

(Note) Figures shown above are based on sales prices.

(2) Sales by category

Sales by category for the first three months of the fiscal year are as follows.

(In millions of yen)

Category	(July 1, 2025 thru September 30, 2025) Previous	Current	Year-on-year increase (%)
Finished goods			
Semiconductor-related products	25,681	41,752	62.6
Other products	1,095	216	(80.2)
Subtotal	26,776	41,968	56.7
Services	9,960	12,202	22.5
Total	36,737	54,171	47.5