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March 19, 2025
80, Oshimada-machi, Nagano-shi, 381-2287 Japan
SHINKO ELECTRIC INDUSTRIES CO., LTD.
Stock exchange code: 6967, TSE Prime

Notice Concerning Result of the Tender Offer for the Company Shares by JICC-04, Ltd. and Changes to Major Shareholder and Other Affiliated Companies

The Company hereby announces that the tender offer (the "Tender Offer") for the Company's common shares (the "Company Shares") that was commenced by JICC-04, Ltd. (the "Tender Offeror") on February 18, 2025, completed on March 18, 2025, as below.

The Company also announces as follows that as a result of the Tender Offer, it is expected that there will be changes to the Company's major shareholder and other affiliated companies as of March 26, 2025 (the commencement date of settlement of the Tender Offer).

1. Result of the Tender Offer

Today, the Company received a report from the Tender Offeror of the result of the Tender Offer, as set forth in the attached "Announcement Regarding Result of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)".

The total number of share certificates, etc. tendered in response to the Tender Offer (the "Tender Share Certificates, Etc.") was equal to or exceeded the minimum number of shares to be purchased (22,491,200 shares); accordingly, the Tender Offer was successfully completed.

2. Changes to Major Shareholder and Other Affiliated Companies

(1) Planned Date of Change

March 26, 2025 (the commencement date of settlement of the Tender Offer)

(2) Background of the Change

Today, the Company received a report from the Tender Offeror of the result of the Tender Offer, specifically, that 59,281,400 Company Shares were tendered, the total number of Tender Share Certificates, Etc. was equal to or exceeded the minimum to be purchased (22,491,200 shares), and the Tender Offer was successfully completed, and that, accordingly, the Tender Offeror will purchase all of the Tender Share Certificates, Etc. As a result, if the settlement of the Tender Offer is carried

out on March 26, 2025 (the commencement date of settlement of the Tender Offer), on that day, the percentage of the number of voting rights held by the Tender Offeror to the number of voting rights of all shareholders of the Company (Note) will be at least 20%, meaning that the Tender Offeror will become a new major shareholder and other affiliated company of the Company. In conjunction with this, JIC PEFJ1 Limited Partnership, the parent company of the Tender Offeror, will also indirectly hold the Company Shares through the Tender Offeror, and thus will fall under the category of other affiliated company of the Company.

Note: The percentage of the number of voting rights held by the Tender Offeror to the number of voting rights of all shareholders is calculated by using as the denominator the number of voting rights (1,351,173 voting rights) attached to 135,117,392 shares, which is the total number of issued shares of the Company as of December 31, 2024 (135,171,942 shares), as stated in the "Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)", announced by the Company on January 31, 2025, *minus* the number of treasury shares owned by the Company (54,550 shares) as of December 31, 2024, and then rounding to two decimal places. The same applies below.

(3) Overview of Shareholders subject to the Change

(I) Overview of the Shareholder that Will Become a New Major Shareholder and Other Affiliated Company

(1)	Name	JICC-04, Ltd.
(2)	Location	1-3-1, Toranomon, Minato-ku, Tokyo
(3)	Title and Name of Representative	Osamu Itabashi, Representative Director
(4)	Business Description	(i) Controlling and managing the business activities of a company through the acquisition and holding of the share certificates, etc. of that company (ii) Any and all businesses including or related to the preceding item
(5)	Capital	100,000 yen
(6)	Date of Establishment	September 29, 2023
(7)	Major Shareholders and Shareholding Ratios	JIC PEFJ1 Limited Partnership 69% Dai Nippon Printing Co., Ltd. 15% JIC PEF1 Limited Partnership 9% Mitsui Chemicals, Inc. 5% Hachijuni-JICC Limited Partnership 2%
(8)	Relationships Between the Company and the Tender Offeror	
	Capital Relationships	N/A
	Personnel Relationships	N/A
	Transactional Relationships	N/A
	Conditions Applicable to Related Parties	N/A

(II) Overview of the Shareholder that Will Become a New Other Affiliated Company

(1) Name	JIC PEFJ1 Limited Partnership	
(2) Location	1-3-1, Toranomon, Minato-ku, Tokyo	
(3) Basis of Establishment	Investment limited partnership under the Limited Partnership Act for Investment	
(4) Overview of the Executive Partner	Name	JIC Capital, Ltd.
	Location	1-3-1, Toranomon, Minato-ku, Tokyo
	Title and Name of Representative	Shogo Ikeuchi, Representative Director
	Business Description	Equity investments and consulting regarding equity investments
	Capital	20,000,000 yen
(5) Relationship Between the Company and the Shareholder	Relationship Between the Company and the Shareholder	N/A
	Relationship Between the Company and the Managing Partner	N/A

(4) Number of Voting Rights Held by the Shareholders, Voting Rights Ratio of the Shareholders, and Number of Shares Owned by the Shareholders, Before and After the Change

(I) JICC-04, Ltd.

	Attribute	Number of Voting Rights (Voting Rights Ratio to Voting Rights of All Shareholders, Number of Shares Owned)			Major Shareholder Rank
		Directly Owned Portion	Combined Ownership Portion	Total	
Before the Change	—	—	—	—	—
After the Change	Major Shareholder and Other Affiliated Company	592,814 voting rights (43.87%, 59,281,400 shares)	—	592,814 voting rights (43.87%, 59,281,400 shares)	2nd place

(II) JIC PEFJ1 Limited Partnership

	Attribute	Number of Voting Rights (Voting Rights Ratio to Voting Rights of All Shareholders, Number of Shares Owned)			Major Shareholder Rank
		Directly Owned Portion	Combined Ownership Portion	Total	
Before the Change	—	—	—	—	—
After the Change	Other Affiliated Company (Indirect Ownership of Company Shares)	—	592,814 voting rights (43.87%, 59,281,400 shares)	592,814 voting rights (43.87%, 59,281,400 shares)	—

(5) Existence of Changes of Unlisted Parent Company etc. Subject to Disclosure

N/A

3. Future Prospects

The Tender Offeror intends to carry out the series of procedures in order for the Tender Offeror to make the Company a wholly-owned subsidiary of the Tender Offeror (the "Squeeze-Out Procedures"). The Company Shares are currently listed on the Prime Market of the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange") as of today. However, if the Squeeze-Out Procedures are carried out, the Company Shares will be delisted through the prescribed procedures in accordance with the stock delisting criteria of the Tokyo Stock Exchange. After delisting, the Company Shares will no longer be traded on the Prime Market of the Tokyo Stock Exchange.

The specific procedures, timing of implementation, and other such matters regarding the above matters will be announced promptly by the Company once it has decided them after consultation between the Tender Offeror and the Company.

End of document

(Attachment)

"Announcement Regarding Result of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)" as of March 19, 2025.

Attachment

March 19, 2025

Company Name JICC-04, Ltd.

Representative Osamu Itabashi, Representative Director

Announcement Regarding Result of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)

On February 17, 2025, JICC-04, Ltd. (the "Offeror") decided to acquire the common stock of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967, Prime Market of the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange"); the company is hereinafter referred to as the "Target Company," and its common stock, the "Target Company Shares") through a tender offer (the "Tender Offer") under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act") and commenced the Tender Offer on February 18, 2025. Since the Tender Offer was completed on March 18, 2025, the Offeror hereby announces the result thereof, as described below.

1. Outline of tender offer

(1) Name and address of the Offeror

Name: JICC-04, Ltd.

Address: 3-1 Toranomon 1-chome, Minato-ku, Tokyo

(2) Name of the Target Company

SHINKO ELECTRIC INDUSTRIES CO., LTD.

(3) Class of share certificates, etc. for tender offer

Common stock

(4) Number of share certificates, etc. to be purchased

Class of share certificates, Etc.	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common stock	67,530,368 (shares)	22,491,200 (shares)	None
Total	67,530,368 (shares)	22,491,200 (shares)	None

Note 1: If the total number of share certificates, etc. tendered in response to the Tender Offer (the "Tendered Share Certificates, Etc.") is less than the minimum number of shares to be purchased (22,491,200 shares), the Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of Tendered Share Certificates, Etc. is equal to or exceeds the minimum number of shares to be purchased (22,491,200 shares), the Offeror will purchase all of the Tendered Shares Certificates, Etc.

Note 2: In the Tender Offer, the Offeror has not set a maximum number of shares to be purchased, so the number of shares to be purchased is stated as the maximum number

of Target Company Shares that can be purchased by the Offeror in the Tender Offer (67,530,368 shares). This maximum number is equal to the figure (67,530,368 shares) calculated by (i) the sum (135,117,392 shares) of the total number of issued shares of the Target Company as of December 31, 2024 (135,171,942 shares) as stated in the "Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)" announced by the Target Company on January 31, 2025 (the "Target Company's Third-Quarter Financial Results") minus the treasury shares (54,550 shares) owned by the Target Company as of December 31, 2024 (ii) less the number of the Target Company Shares held by Fujitsu Limited (67,587,024 shares).

Note 3: Shares less than one unit are also subject to the Tender Offer. If a right to request a purchase of shares less than one unit is exercised by shareholders in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares less than one unit during the tender offer period in accordance with procedures required by laws and regulations.

Note 4: The Offeror does not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

(5) Tender offer period

(i) Tender offer period

From February 18, 2025 (Tuesday) to March 18, 2025 (Tuesday) (20 business days)

(ii) Possibility of extension of tender offer period upon request of the Target Company

N/A

(6) Price of tender offer

5,920 yen per share of common stock

2. Result of tender offer

(1) Outcome of the Tender Offer

In the Tender Offer, the condition was that if the total number of Tendered Share Certificates, Etc. is less than the minimum number of shares to be purchased (22,491,200 shares), the Offeror would not purchase any of the Tendered Share Certificates, Etc. Because the total number of Tendered Share Certificates, Etc. (59,281,400 shares) was equal to or exceeded the minimum number of the shares to be purchased (22,491,200 shares), the Offeror will purchase all of the Tendered Share Certificates, Etc. as described in the public notice of the commencement of the Tender Offer and the tender offer registration statement.

(2) Date of public notice of result of the Tender Offer, and name of newspaper in which public notices are to appear

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Act, on March 19, 2025, at the Tokyo Stock Exchange, the Offeror announced to the press the result of the Tender Offer in the manner set out in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuers (Ministry of

Finance Ordinance No. 38 of 1990, as amended).

(3) Number of share certificates, etc. purchased

Class of share certificates, etc.	Number of tendered shares on a number-of-shares basis	Number of purchased shares on a number-of-shares basis
Share certificate	59,281,400 shares	59,281,400 shares
Certificate of stock acquisition rights	-	-
Certificate of bond with stock acquisition rights	-	-
Trust beneficiary certificate for share certificates, etc. ( )	-	-
Depositary receipt for share certificates, etc. ( )	-	-
Total	59,281,400 shares	59,281,400 shares
(Total number of potential share certificates, etc.)	-	(-)

(4) Share ownership percentages after the tender offer

Number of voting rights represented by share certificates, etc. held by the Offeror prior to the tender offer	-	Ownership percentage of share certificates, etc. prior to the tender offer: -%
Number of voting rights represented by share certificates, etc. held by special related parties prior to the tender offer	675,870	Ownership percentage of share certificates, etc. prior to the tender offer: 50.02%
Number of voting rights represented by share certificates, etc. held by the Offeror after the tender offer	592,814	Ownership percentage of share certificates, etc. after the tender offer: 43.87%
Number of voting rights represented by share certificates, etc. held by special related parties after the tender offer	675,870	Ownership percentage of share certificates, etc. after the tender offer: 50.02%
Total number of voting rights of all shareholders of the Target Company	1,350,973	

Note 1: The “Total number of voting rights of all shareholders of the Target Company” is the

number of voting rights of all shareholders, etc. as of September 30, 2024 as stated in the Semiannual Securities Report (for the 90th fiscal year) submitted by the Target Company on November 13, 2024. However, since shares less than one unit are also subject to the Tender Offer, when calculating the "Ownership percentage of share certificates, etc. prior to the tender offer" and the "Ownership percentage of share certificates, etc. after the tender offer," the number of voting rights (1,351,173) represented by the sum (135,117,392 shares) of the total number of issued shares of the Target Company as of December 31, 2024 (135,171,942 shares) as stated in the Target Company's Third-Quarter Financial Results less the number of the treasury shares (54,550 shares) owned by the Target Company as of December 31, 2024 is used as a denominator.

Note 2: The "Ownership percentage of share certificates, etc. prior to the tender offer" and the "ownership percentage of share certificates, etc. after the tender offer" have been rounded to the second decimal place.

(5) Calculation in the case of tender offer on a pro rata basis

N/A

(6) Method of settlement

(i) Name and address of head office of financial instruments business operator, bank, etc. in charge of settlement of tender offer

Mizuho Securities Co., Ltd. 1-5-1, Otemachi, Chiyoda-ku, Tokyo

Rakuten Securities, Inc. (subagent) 2-6-21, Minami-Aoyama, Minato-ku, Tokyo

(ii) Commencement date of settlement

March 26, 2025 (Wednesday)

(iii) Method of settlement

In the case of tendering shares through Mizuho Securities Co., Ltd.:

A notice regarding the purchase under the Tender Offer will be mailed to the address of the Tendering Shareholders (or the standing proxy in the case of non-resident shareholders) without delay after the expiration of the tender offer period. The purchase will be settled in cash. The tender offer agent will remit the sales proceeds of the share certificates, etc. purchased, in accordance with the instructions given by the Tendering Shareholders (or the standing proxy in the case of non-resident shareholders), without delay after the commencement date of the settlement, either to the address designated by the Tendering Shareholders (or the standing proxy in the case of non-resident shareholders), or into the account of the Tendering Shareholders who tendered their shares through the tender offer agent.

In the case of tendering shares through Rakuten Securities, Inc.:

A notice regarding the purchase under the Tender Offer will be delivered by electromagnetic means to the Tendering Shareholders without delay after the expiration of the tender offer period. The purchase will be settled in cash. The subagent will remit the sales proceeds of the share certificates, etc. purchased to the account of the Tendering Shareholders (subagent) without delay after the commencement date of the settlement.

3. Policies after the Tender Offer and future prospects

With respect to the policies after the Tender Offer, there is no change from those described in the press release titled "Announcement Regarding Commencement of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)" released by the Offeror on February 17, 2025.

The Offeror intends to carry out the series of procedures in order for the Offeror to make the Target Company a wholly-owned subsidiary of the Offeror (the "Squeeze-Out Procedures"). The Target Company Shares are currently listed on the Prime Market of the Tokyo Stock Exchange as of today. However, if the Squeeze-Out Procedures are carried out, the Target Company Shares will be delisted through the prescribed procedures in accordance with the stock delisting criteria of the Tokyo Stock Exchange. After delisting, the Target Company Shares will no longer be traded on the Prime Market of the Tokyo Stock Exchange.

The specific procedures, timing of implementation, and other such matters regarding the above matters will be announced promptly by the Target Company once it has decided them after consultation between the Offeror and the Target Company.

4. Place where a copy of the tender offer report is available for public inspection

JICC-04, Ltd.

(3-1 Toranomon 1-chome, Minato-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

5. Other matters

This press release has been prepared for the purpose of informing the public of the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell, or making an offer to purchase, any securities. If shareholders wish to make an offer to sell their shares in the Tender Offer, they should first read the Tender Offer Explanation Statement for the Tender Offer and offer their shares for sale at their own discretion. This press release neither constitutes, nor constitutes a part of, an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities; neither this press release (or a part thereof) nor its distribution may be interpreted to be the basis of any agreement in relation to the Tender Offer; and this press release may not be relied on at the time of entering into any such agreement.

Unless otherwise specified, all procedures relating to the Tender Offer are to be conducted entirely in the Japanese language. While all or any part of a document relating to the Tender Offer is prepared in the English language, if there is any inconsistency between the English-language documentation and the Japanese-language documentation, the Japanese-language documentation will prevail.

This press release includes statements that fall under a "forward-looking statement" defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to the known and unknown risks and uncertainties and other factors, the actual results might differ significantly from the statements that are implicitly or explicitly forward-looking. The Offeror and its affiliates do not guarantee the events portrayed in such implicit and explicit forward-looking statements will materialize. The "forward-looking statements" in this press release were prepared based on the information obtained by the Offeror as of today, and unless required

by law, the Offeror and its affiliates are not obligated to amend or revise such forward-looking statements to reflect future matters and situation.

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