

August 6, 2025

To whom it may concern,

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Notice Regarding the Transfer of Shares of Meisei Electric Co., Ltd.

IHI Corporation (hereinafter “IHI”) hereby announces that it has decided to transfer all shares of Meisei Electric Co., Ltd., a consolidated subsidiary of IHI (hereinafter “MEISEI”), to NOHMI BOSAI LTD. (hereinafter “Nohmi Bosai”) (hereinafter “the Transaction”). Details are as below.

1. Reasons for Transfer

MEISEI develops the business of development, manufacture, and maintenance of equipment and software for meteorological observation, disaster prevention systems, space-related, and telecommunication, etc. In the meteorological disaster prevention business as the core segment of MEISEI, the company plays an important role in disaster prevention and mitigation with its high market shares in disaster prevention systems such as a variety of meteorological measuring instruments, typified by radiosondes for upper-air observation and AMeDAS for surface meteorological observation, as well as disaster prevention systems for seismic observation and warning, etc.

The market surrounding this business is expected to expand significantly as natural disasters have increasingly become extreme and more frequent in recent years, which heightens the need for disaster prevention in Japan and overseas more than ever. In order to respond to this trend and realize further growth, it is necessary to develop products that meet diverse needs, expand into overseas markets, and broaden product and business domains mainly through the cultivation of new businesses.

Under these circumstances, IHI has been extensively considering a wide range of strategic options for growing the business of MEISEI sustainably while swiftly adapting changes in the external environment and has held numerous discussions with Nohmi Bosai regarding the transfer.

Nohmi Bosai, with whom IHI has recently signed a share transfer agreement for MEISEI, pursues its company philosophy “As a pioneer in the disaster prevention business, we are committed to the mission and contribute to the safety of society,” and has striven to provide the latest and optimal disaster prevention systems for protecting lives and properties from disasters over many years. Nohmi Bosai is a company that has been taking on the challenge of establishing a new disaster prevention solutions and market through developing next-generation disaster prevention systems in addition to aggressively expanding overseas business mainly in Asia in recent years.

Based on the above consideration, IHI has concluded that it will contribute to the sustainable growth of MEISEI to transfer its shares to Nohmi Bosai and strengthen competitiveness through mutual synergies between both companies and continuous growth investments. Therefore, IHI has decided to proceed with the Transaction. Leveraging the technologies that it has cultivated through the businesses of meteorological disaster prevention and space defense, etc., MEISEI will become the foundation of disaster solutions with an unprecedented scale that will connect “indoor and outdoor,” “observation and control,” and “the ground and

space” based on Nohmi Bosai.

IHI will continue to aim at making the leap to become a company that can achieve sustainable and high growth through building a portfolio that helps IHI grow stably and sustainably and drastically shifting management resources to growth domains.

2. Method of Transfer

IHI will transfer all the issued shares of MEISEI, held by IHI, to Nohmi Bosai.

3. Schedule

Resolution date regarding the share transfer: August 6, 2025

Share transfer date: February 2, 2026 (scheduled)

4. Overview of the Subsidiary

(1)	Name	Meisei Electric Co., Ltd.		
(2)	Location	2223, Naganuma-machi, Isesaki-shi, Gunma Prefecture		
(3)	Representative	Masanobu Natsuake, Representative Director, President, and CEO		
(4)	Principal Business	Manufacture and sale of equipment and provision of services related to meteorological disaster prevention and space defense		
(5)	Share Capital	450 million yen		
(6)	Date of Establishment	February 20, 1938		
(7)	Number of Employees	322 (as of the end of March 2025)		
(8)	Major Shareholders and Their Shareholding Ratio	IHI Corporation 100%		
(9)	Relationship between IHI and said Company	Capital relationship	IHI owns 100% of issued shares	
		Personnel relationship	IHI has dispatched one officer.	
		Business relationship	There are transactions such as loans with IHI.	
(10)	Financial Position and Operating Results for the Past Three Years			
	Fiscal year	ended March 2023	ended March 2024	ended March 2025
	Net Assets	6,644 million yen	6,586 million yen	6,747 million yen
	Total Assets	12,076 million yen	11,842 million yen	12,001 million yen
	Net Assets per Share	500.65 yen	496.30 yen	508.41 yen
	Sales	9,279 million yen	8,354 million yen	7,990 million yen
	Profit Attributable to Owners of Parent	487 million yen	451 million yen	431 million yen
	Profit Attributable to Owners of Parent per Share	36.71 yen	33.98 yen	32.51 yen

5. Overview of the Transferee

(1) Name	NOHMI BOSAI LTD.	
(2) Location	4-7-3, Kudan-Minami, Chiyoda-ku, Tokyo	
(3) Representative	Takeshi Okamura, Chairman and Representative Director, and Masahiro Hasegawa, President and Representative Director	
(4) Principal Business	Manufacture, sale, installation, and maintenance of equipment, including automatic fire alarm systems and fire extinguishing facilities	
(5) Share Capital	13,302 million yen	
(6) Date of Establishment	May 5, 1944 (Founded: December 1916)	
(7) Net Assets	130,030 million yen (consolidated; as of the end of March 2025)	
(8) Total Assets	166,877 million yen (consolidated; as of the end of March 2025)	
(9) Number of Employees	2,875 (consolidated; as of the end of March 2025)	
(10) Major Shareholders and Their Shareholding Ratio (as of the end of March 2025)	SECOM Co., Ltd.	51.90%
	The Master Trust Bank of Japan, Ltd. (Trust Account)	6.00%
	Shareholding Commission of NOHMI BOSAI Distributors	3.90%
	Custody Bank of Japan, Ltd. (Trust Account)	2.92%
	Shareholding Commission of NOHMI BOSAI Partners	2.41%
(11) Relationship between IHI and said Company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	There are transactions related to disaster prevention equipment construction etc. with IHI.

6. Number of Transferred Shares, Transfer Price, and Ownership Status Before and After Transfer

(1) Number of Shares Owned Before Transfer	13,271,400 shares (Voting Rights Ratio: 100.0%)
(2) Number of Transferred Shares	13,271,400 shares
(3) Transfer Price	The transfer price is not disclosed, however it has been determined through a fair process and is considered to reflect the company's value.
(4) Number of Shares Owned After Transfer	0 shares (Voting Rights Ratio: 0.0%)

7. Future Outlook

The impact of the Transaction on IHI's full-year consolidated earnings forecast is minor. IHI will promptly announce any matters that should be disclosed in the future.

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(Reference) Consolidated earnings forecast for the current fiscal year (the one announced on May 8, 2025) and consolidated results for the previous fiscal year

International Financial Reporting Standards (IFRS)

(Unit: Millions of yen)

	Revenue	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
Forecast of consolidated results for the current fiscal year (ending March 2026)	1,650,000	150,000	135,000	120,000	789.94 yen
Consolidated results for the previous fiscal year (ended March 2025)	1,626,831	143,517	138,488	117,295	744.84 yen