Disclaimer:	This document is an English translation of the original Japanese document and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original Japanese document, the original Japanese document shall prevail.

January 23, 2025

Company Name: GEECHS Inc.
Representative: Naruhito Sonehara, President & CEO
Securities Code: 7060, TSE Standard Market
Contact: Daisuke Sakuma, Director CFO
TEL: +81-50–1741–6928

Notice Concerning the Acquisition of Shares of Alive Inc. (to Make It a Subsidiary)

GEECHS Inc. (hereinafter referred to as "the Company") hereby announces that at the Board of Directors meeting held today, it has resolved to acquire 100% of the shares of Alive Inc. (hereinafter referred to as "Alive") and to make Alive a consolidated subsidiary of the Company.

1. Reason for acquisition of shares

Our group has a grand vision to "Make the biggest impression in the 21st century". To achieve this, we leverage our talent infrastructure, which includes a database of IT freelancers and the development for globally active IT engineers, to adapt to the rapidly changing lifestyles and business practices driven by digital transformation. With adaptability as our strength, we continuously pursue growth through the creation and evolution of our services, aiming for sustained enhancement of corporate value.

To capitalize on the expanding domestic IT market and address Japan's acute IT talent shortage, our group is strategically enhancing its business portfolio.

Alive is a long-standing provider of IT solutions to Japan's leading telecommunications companies. Alive offers flexible IT solutions to enterprise clients, backed by a team of highly skilled IT consultants and engineers.

Through the acquisition of Alive, we will leverage the combined customer base and human resources of both companies to address evolving customer needs and accelerate the growth of our entire group. Moreover, our stable supply of IT engineers to Alive through our IT freelance matching business will contribute to its sustained sales growth.

This share acquisition represents a crucial step towards achieving our ambitious growth targets. We remain committed to exploring all avenues to maximize our corporate value.

2. Overview of the subsidiary to subject to change

(1) Company name	Alive Inc.
(2) Location	Level 5, Joy Village Shiba Koen, 3-15-5 Shiba, Minato-ku, Tokyo
(3) Job title and name of representative	Hirokazu Mizuno, President & CEO
(4) Business description	IT solution business, IT worker dispatch business, System development business
(5) Capital	10 million yen
(6) Date of establishment	March 3, 2003
(7) Major shareholders and	Hirokazu Mizuno, 100%

equity ratios		
(8) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable

(9) Consolidated operating results and consolidated financial positions for the last three years (Thousands of yen)

Fiscal year ended	December 2021	December 2022	December 2023
Net assets	124,460	135,695	132,986
Total assets	335,887	373,759	352,983
Net assets per share (Yen)	622,302	678,475	664,930
Net Sales	809,560	796,062	697,937
Operating profit	14,265	12,615	91
Ordinary profit	18,550	18,636	144
Net income	12,310	11,234	(2,709)
Earnings per share (Yen)	61,553	56,173	(13,545)
Dividend per share (Yen)	—	—	—

3. Overview of the counterparty to the acquisition of shares

(1) Name	Hirokazu Mizuno, President & CEO	
(2) Address	Yokohama city, Kanagawa	
(3) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party transaction	Not applicable

4. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Ratio of voting rights held: 0%)
(2) Number of shares to be acquired	200 shares
(3) Acquisition costs	Common Stock 596 million yen Advisory fee (approximate) 48 million yen Total 644 million yen
(4) Number of shares held after the change	200 shares (Ratio of voting rights held: 100%)

5. Timetable

(1) Date of resolution by the Board of Directors	January 23, 2025
(2) Date of conclusion of the agreement	January 23, 2025 (scheduled)
(3) Date of commencement of share transfer	February 14, 2025 (scheduled)

6. Future outlook

The Company is currently assessing the impact of this matter on the consolidated business forecast for the fiscal year ending March 2025. Any matter arising in the future that should be disclosed will be announced promptly by the Company.