Financial Results (Japanese Accounting Standards) for the Fiscal Year Ended March 2025

May 14, 2025

Company name Forum Engineering Inc. Stock exchange listings: Tokyo Prime
Securities code 7088 URL https://www.forumeng.co.jp
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Supplemental material of annual results : Yes
Convening briefing of annual results : Yes (For institutional investors and analysts)

(Amount of less than one million yen are truncated)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY March 2025	34,688	10.9	4,201	38.7	4,284	42.0	2,884	41.4
FY March 2024	31,279	–	3,029	–	3,017	–	2,039	–

Note:Comprehensive income: FY March 2025: 2,766 million yen (34.2%) FY March 2024: 2,062 million yen (–%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
FY March 2025	55.08	54.56	22.3	23.3	12.1
FY March 2024	39.39	38.95	15.7	16.8	9.7

(Reference) Investment profit (loss) on equity method: FY March 2025: – million yen FY March 2024: – million yen

Note:1. The company started to report its financial results on a consolidated basis from March 31, 2024, and therefore does not state the rates of year-on-year changes.

Note:2. The Company conducted a stock split on December 1, 2023, whereby one share of common stock was split into two shares. Assuming that the stock split was conducted at the beginning of the previous fiscal year, “net income per share” and “diluted net income per share” have been calculated.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY March 2025	18,778	13,164	68.8	245.66
FY March 2024	17,918	13,289	72.4	248.33

(Reference)Owner's equity: As of March 31, 2025: 12,912 million yen As of March 31, 2024: 12,967 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY March 2025	3,969	110	-2,970	10,990
FY March 2024	3,299	-1,078	-2,771	9,904

2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Dividend on equity (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY March 2024	–	0.00	–	37.50	37.50	1,958	95.2	15.1
FY March 2025	–	21.00	–	32.00	53.00	2,782	96.2	21.5
FY March 2026 (Forecast)	–	31.00	–	31.50	62.50		96.6	

Note:1. The company started to report its financial results on a consolidated basis from March 31, 2024, the net asset dividend ratio (consolidated) as of March 31, 2024 is calculated based on net assets per share at the end of the fiscal year.

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	18,280	7.8	1,925	-5.1	1,950	-5.6	1,295	-6.1	24.64
FY March 2026	38,200	10.1	5,000	19.0	5,035	17.5	3,400	17.9	64.68

* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: – companies (Company name)、Excluded: – companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of issued shares (common shares)

1. Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
2. Number of treasury stock at the end of fiscal year
3. Average number of shares

As of March 31, 2025	53,419,200 shares	As of March 31, 2024	53,419,200 shares
As of March 31, 2025	856,394 shares	As of March 31, 2024	1,200,982 shares
FY March 2025	52,360,644 shares	FY March 2024	51,781,616 shares

Note: The Company conducted a stock split on December 1, 2023, whereby one share of common stock has been split into two shares. Assuming that the stock split was conducted at the beginning of the previous fiscal year, the "number of shares issued at the end of the period," "number of treasury shares at the end of the period," and "average number of shares during the period" have been calculated.

(Reference) Overview of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY March 2024	34,683	10.9	4,587	42.3	4,602	43.5	3,155	43.6
FY March 2025	31,279	8.8	3,223	98.6	3,208	98.1	2,197	88.9

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY March 2024	60.26	59.69
FY March 2025	42.43	41.96

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY March 2025	18,867	13,379	70.9	254.53
FY March 2024	17,714	13,115	74.0	251.18

(Reference) Owner's equity: As of March 31, 2025: 13,379 million yen As of March 31, 2024: 13,115 million yen

* Financial results reports are exempt from an audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements)

The forecasts for financial results and other forward-looking statements contained in this document are calculated by the Company based on information available as of the date of the announcement of this document. Actual results may differ materially, depending on a range of factors.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for FY Ended March 2025

During the consolidated fiscal year under review (April 1, 2024–March 31, 2025), there were signs that the Japanese economy had overcome its prolonged deflation. Notably, the Bank of Japan implemented its first-interest rate hike in 17 years, signaling the end of its negative interest rate policy. Despite a higher cost of living, personal consumption recovered moderately due to an improving employment and income environment and a recovery in service consumption. Companies' willingness to implement capital expenditure continued to trend gradually upward. At the same time, there were concerns regarding the impact of U.S. trade policy on the Japanese economy, and the outlook for both the domestic economy and foreign economies remained uncertain.

In this environment, a chronic shortage of human resources remained throughout the market, and demand for engineer staffing services, the Company's mainstay business, recovered to a level as high as that before the COVID-19 pandemic. The Company took measures, including a review of the content of job advertisements and the introduction of a system for hiring former employees. As a result, the number of engineers to be utilized increased by 22 from the previous fiscal year, reaching 992.

Profits rose significantly due to a steady increase in the number of engineers utilized and a higher average unit price per job, reflecting a shortage of human resources and inflation.

As a result, net sales amounted to 34,688 million yen (up 10.8% year on year), operating income was 4,201 million yen(up 38.7% year on year), ordinary income stood at 4,284 million yen (up 42.0% year on year), and profit attributable to owners of parent came to 2,884 million yen (down 41.4% year on year) in the consolidated fiscal year under review.

With its mission, "Seeking for the World Where Skills Connect with One Another," the Company is promoting the penetration and expansion of services through its unique matching system, cognavi, to connect the learning of mechanical and electrical engineering students and engineers' skills with the skills wanted by companies. By making full use of cognavi's matching technology in the human resources market in mechanical and electrical engineering, the Company aims to build a world where engineers are connected with companies through their skills. Cognavi will support engineers in all career-related settings, including job placement for new STEM graduates, career changes, temporary staffing and training.

In cognavi Staffing, an engineer staffing service, the Company is taking steps to recruit engineers to increase the number of engineers to be dispatched, aiming to surely meet the demand at client companies. There were 4,486 active employees at the end of the fiscal year under review, an increase of 262 from the previous year.

With the goal of creating a world where all of the approximately 40,000 students of mechanical and electrical engineering can annually find jobs at manufacturers and work as engineers, cognavi Graduate, a job placement service for STEM graduates, provides engineer job seminars in which former manufacturer engineers employed by the Company lecture at universities with mechanical and electrical engineering departments to convey the appeals of engineering to third-year university students. During the fiscal year under review, the Company is actively holding seminars for STEM students who will graduate in 2026 and is working to increase membership. At the end of the consolidated fiscal year under review, there were 10,716 members who will graduate in 2026. The Company aims to leverage its connections with universities fostered through the implementation of these seminars to make it a second source of revenue.

Cognavi Career Change, an engineer referral service for hiring experienced engineers, serves engineers hired by manufacturers through cognavi Graduate who are seeking to change jobs mid-career. The goal is to seize these opportunities for people to change jobs and make it a third source of earnings for the Company in the medium to long term.

Cognavi College, a service where professors who work for partner universities nationwide provide corporate training, provides highly specialized training in line with the reskilling demand generated by companies by creating a database of professors' skills.

Cognavi, India's first job portal website using artificial intelligence (AI) matching technology, is being operated by Cognavi India Private Limited, a consolidated subsidiary. The local staff designed a business model tailored to India's market environment, including the needs of universities and companies, and is working to develop a medium for recruiting new graduates, targeting students of mechanical and electrical engineering as well as other fields. As of the end of the fiscal year under review, the number of students registering as members stood at approximately 340,000. The number of companies that have introduced

the service rose rapidly to approximately 9,700.
Because the Group's sole segment is the engineer staffing and job referral business, the statement of operating results by segment is omitted.

(2) Overview of Financial Position for FY Ended March 2025

(Assets)

Current assets at the end of the consolidated fiscal year under review were 15,960 million yen, an increase of 843 million yen from the end of the previous fiscal year. This was mainly due to an increase of 626 million yen in cash and deposits and an increase of 175 million yen in accounts receivable-trade. Non-current assets amounted to 2,818 million yen, an increase of 17 million yen from the end of the previous fiscal year. This was mainly attributable to a decrease of 23 million yen in software and an increase of 78 million yen in right-of-use assets.

As a result, total assets increased by 860 million yen from the end of the previous fiscal year, to 18,778 million yen.

(Liabilities)

Current liabilities at the end of the consolidated fiscal year under review were 5,526 million yen, an increase of 907 million yen from the end of the previous fiscal year. This is largely due to an increase of 229 million yen in income taxes payable and a rise of 174 million yen in provision for bonuses. Non-current liabilities amounted to 87 million yen, an increase of 77 million yen from the end of the previous fiscal year. This chiefly reflects an increase of 66 million yen in lease liabilities.

As a result, total liabilities increased by 985 million yen from the end of the previous fiscal year, to 5,614 million yen.

(Net assets)

Net assets totaled 13,164 million yen at the end of the consolidated fiscal year under review, a decrease of 125 million yen from the end of the previous consolidated fiscal year. This was attributable principally to profit attributable to owners of parent amounting to 2,884 million yen and dividends of surplus of 3,058 million yen.

As a result, the equity ratio stood at 68.8% (compared to 72.4% at the end of the previous fiscal year).

(3) Overview of Cash Flows for FY Ended March 2025

Cash and cash equivalents (hereinafter “cash”) as of the end of the fiscal year under review amounted to 10,990 million yen, an increase of 1,085 million yen from the end of the previous fiscal year.

The status of cash flows from each type of activity at the end of the fiscal year under review and contributing factors are as follows.

(Cash flows from operating activities)

Cash provided by operating activities was 3,969 million yen (3,299 million yen provided in the same period of the previous year).

This primarily reflects the profit before income taxes of 4,282 million yen.

(Cash flows from investing activities)

Cash provided by investing activities was 110 million yen (1,078 million yen used in the same period of the previous year).

This was mainly due to proceeds from withdrawal of time deposits of 431 million yen, which was partially offset by purchase of property, plant and equipment and intangible assets amounting to 284 million yen.

(Cash flows from financing activities)

Cash used in financing activities was 2,970 million yen (2,771 million yen used in the same period of the previous year).

This was mainly due to dividends paid of 3,057 million yen.

(4) Outlook

It is expected that the Japanese economy will continue its gradual recovery, bolstered by the improvement of corporate earnings and wage increases, which will support consumption, as well as the recovery of inbound tourism demand. At the same time. there are concerns about the risk of an economic slowdown in Japan, the United States, and Europe due to significant changes in U.S. trade policy, as well as the risk of a downturn in the Chinese economy due to a resurgence of trade friction between the U.S. and China.

In this environment, Japan is experiencing a serious labor shortage due to a shrinking labor force population caused by the aging and decrease of the population. In the human resources market, Japan’s manufacturing industry is facing a chronic shortage of engineers, making the recruitment of engineers a critical and urgent issue.

In light of these conditions, the Group will focus its management resources on three key areas in the fiscal year ending March 31, 2026: cognavi Staffing, an engineer staffing service, cognavi Graduate, an engineering job placement service for STEM graduates, and the development and operation of a job placement website in India. In order to improve our corporate value (stock price and market capitalization) over the medium to long terms, the Group is also taking steps to realize management that is conscious of the cost of capital and stock price and has positioned the improvement of corporate value as a key management issue. The fiscal year ending March 31, 2026 is the final year of the cognavi Vision2026 medium-term management plan. Our priority is to achieve the planned targets (operating margin of 13.1% and ROE of 25.0%), concentrate on key businesses, and invest in growth, as well as maintain stable dividends and continuously increase dividends, which are shareholder return measures.

Cognavi Staffing, the Company's mainstay engineer staffing service, will continue to focus on recruiting engineers to be dispatched to increase the number of these engineers. The Company aims to raise staffing rates to achieve the growth of earnings.

Cognavi Graduate, a job placement service for STEM graduates, plans to change its billing system and charge publication fees to increase the number of companies that advertise job openings. We aim to increase the number of students cognavi Graduate members by actively holding engineering job seminars at universities and online job-hunting seminars. The Company is actively utilizing cogFest, an online job hunting fair.

The job portal website that Cognavi India Private Limited is developing and operates in India already has large numbers of student members and companies that have introduced the service. Our challenge is to increase earnings from the business. Cognavi India Private is focused on increasing paid contracts and developing its business in earnest in India.

The Company forecasts that in the fiscal year ending March 31, 2026, it will post net sales of 38,200 million yen (up 10.1% on year), an operating profit of 5,000 million yen (up 19.0%), an ordinary profit of 5,035 million yen (up 17.5%), and a profit attributable to owners of parent of 3,400 million yen (up 17.9%).

The earnings forecasts have been prepared based on information available to the Company on the date of the release of this financial report. The Company will promptly announce any revision made to the forecasts due to changes in circumstances.

2. Basic Policy Regarding Selection of Accounting Standards

The Group prepares its financial statements in accordance with Japanese GAAP, taking into consideration the cost of developing a framework for preparing consolidated financial statements in accordance with Japanese GAAP.

3. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	11,006	11,633
Accounts receivable - trade	3,959	4,134
Prepaid expenses	114	126
Other	36	65
Total current assets	15,117	15,960
Non-current assets		
Property, plant and equipment		
Buildings	431	461
Accumulated depreciation	-181	-200
Buildings, net	250	261
Tools, furniture and fixtures	360	366
Accumulated depreciation	-205	-218
Tools, furniture and fixtures, net	154	148
Right-of-use assets	17	117
Accumulated depreciation	-4	-26
Right-of-use assets, net	12	91
Total property, plant and equipment	417	500
Intangible assets		
Software	1,087	1,063
Software in progress	55	–
Other	15	14
Total intangible assets	1,157	1,077
Investments and other assets		
Investment securities	10	10
Deferred tax assets	782	778
Other	433	450
Total investments and other assets	1,225	1,239
Total non-current assets	2,800	2,818
Total assets	17,918	18,778

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Lease liabilities	6	23
Accounts payable - other	800	921
Accrued expenses	506	584
Income taxes payable	796	1,026
Deposits received	100	114
Provision for bonuses	1,726	1,900
Other	681	955
Total current liabilities	4,618	5,526
Non-current liabilities		
Lease liabilities	6	73
Other	3	14
Total non-current liabilities	9	87
Total liabilities	4,628	5,614
Net assets		
Shareholders' equity		
Share capital	117	117
Capital surplus	129	129
Retained earnings	13,242	13,067
Treasury shares	-568	-401
Total shareholders' equity	12,921	12,913
Accumulated other comprehensive income		
Foreign currency translation adjustment	46	-0
Total accumulated other comprehensive income	46	-0
Non-controlling interests	322	251
Total net assets	13,289	13,164
Total liabilities and net assets	17,918	18,778

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	31,279	34,688
Cost of sales	22,134	24,186
Gross profit	9,144	10,502
Selling, general and administrative expenses	6,115	6,300
Operating profit	3,029	4,201
Non-operating income		
Interest income	3	80
Commission income	2	2
Subsidy income	9	8
Gain on forfeiture of unclaimed dividends	2	0
Other	0	0
Total non-operating income	18	93
Non-operating expenses		
Interest expenses	6	6
Commission for syndicated loans	24	3
Other	0	0
Total non-operating expenses	31	10
Ordinary profit	3,017	4,284
Extraordinary losses		
Loss on retirement of non-current assets	0	1
Total extraordinary losses	0	1
Profit before income taxes	3,016	4,282
Income taxes - current	944	1,441
Income taxes - deferred	65	16
Total income taxes	1,010	1,458
Profit	2,006	2,823
Loss attributable to non-controlling interests	-33	-60
Profit attributable to owners of parent	2,039	2,884

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	2,006	2,823
Other comprehensive income		
Foreign currency translation adjustment	56	-56
Total other comprehensive income	56	-56
Comprehensive income	2,062	2,766
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,074	2,837
Comprehensive income attributable to non-controlling interests	-11	-70

(3) Consolidated Statement of Changes in Net Assets

Previous Consolidated Fiscal Year (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	117	129	12,541	-853	11,934
Changes during period					
Dividends of surplus			-1,290		-1,290
Profit attributable to owners of parent			2,039		2,039
Disposal of treasury shares		-55		254	199
Restricted Stock		7		30	38
Transfer of loss on disposal of treasury shares		47	-47		–
Net changes in items other than shareholders' equity			-0		-0
Total changes during period	–	–	701	284	986
Balance at end of period	117	129	13,242	-568	12,921

	Accumulated other comprehensive income		Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	-11	-11	–	11,923
Changes during period				
Dividends of surplus				-1,290
Profit attributable to owners of parent				2,039
Disposal of treasury shares				199
Restricted Stock				38
Transfer of loss on disposal of treasury shares				–
Net changes in items other than shareholders' equity	57	57	322	379
Total changes during period	57	57	322	1,365
Balance at end of period	46	46	322	13,289

Current Consolidated Fiscal Year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	117	129	13,242	-568	12,921
Changes during period					
Dividends of surplus			-3,058		-3,058
Profit attributable to owners of parent			2,884		2,884
Disposal of treasury shares		-28		136	107
Restricted Stock		27		31	58
Transfer of loss on disposal of treasury shares		0	-0		–
Net changes in items other than shareholders' equity			–		–
Total changes during period	–	–	-175	167	-7
Balance at end of period	117	129	13,067	-401	12,913

	Accumulated other comprehensive income		Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	46	46	322	13,289
Changes during period				
Dividends of surplus				-3,058
Profit attributable to owners of parent				2,884
Disposal of treasury shares				107
Restricted Stock				58
Transfer of loss on disposal of treasury shares				–
Net changes in items other than shareholders' equity	-46	-46	-70	-117
Total changes during period	-46	-46	-70	-125
Balance at end of period	-0	-0	251	13,164

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	3,016	4,282
Depreciation	400	406
Increase (decrease) in provision for bonuses	147	172
Interest expenses	6	6
Commission for syndicate loan	24	3
Decrease (increase) in trade receivables	-218	-175
Increase (decrease) in accounts payable - other	37	106
Increase (decrease) in deposits received	7	14
Increase (decrease) in accrued expenses	-10	78
Other, net	214	236
Subtotal	3,625	5,129
Interest and dividends received	0	69
Interest paid	-6	-6
Income taxes paid	-320	-1,222
Net cash provided by (used in) operating activities	3,299	3,969
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	-209	-284
Payments of guarantee deposits	-14	-51
Proceeds from refund of guarantee deposits	5	26
Proceeds from withdrawal of time deposits	–	431
Payments into time deposits	-1,060	–
Payments for asset retirement obligations	–	-11
Proceeds from redemption of securities	200	–
Net cash provided by (used in) investing activities	-1,078	110
Cash flows from financing activities		
Repayments of short-term borrowings	-2,000	–
Repayments of lease liabilities	-3	-17
Proceeds from share issuance to non-controlling shareholders	345	–
Proceeds from exercise of employee share options	199	107
Dividends paid	-1,290	-3,057
Other, net	-22	-3
Net cash provided by (used in) financing activities	-2,771	-2,970
Effect of exchange rate change on cash and cash equivalents	20	-24
Net increase (decrease) in cash and cash equivalents	-530	1,085
Cash and cash equivalents at beginning of period	10,434	9,904
Cash and cash equivalents at end of period	9,904	10,990

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable

(Segment Information)

[Segment information]

Segment information is omitted because the engineer staffing service and engineer referral service which are rendered by the Group are categorized in one business segment.

(Per Share Information)

	Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 20245 (from April 1, 2024 to March 31, 2025)
Net assets per share	248.33 yen	245.66 yen
Earnings per share (basic)	39.39 yen	55.08 yen
Earnings per share (diluted)	38.95 yen	54.56 yen

(Note) On December 1, 2023, the Company split its common stock 2 for 1. Net assets per share, earnings per share (basic) and earnings per share (diluted) have been calculated on the assumption that this share split was conducted at the beginning of the fiscal year under review.

2. The following is the basis for calculating earnings per share (basic) and earnings per share (diluted).

	Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 20245 (from April 1, 2024 to March 31, 2025)
Earnings per share (basic)		
Profit attributable to owners of parent (million yen)	2,039	2,884
Amount that is not attributable to common shareholders (million yen)	–	–
Profit attributable to owners of parent related to common shares (million yen)	2,039	2,884
Average number of shares outstanding during the period (shares)	51,781,616	52,360,644
Earnings per share (diluted)		
Adjustment of profit attributable to owners of parent (million yen)	–	–
Increase in the number of common shares (shares)	586,051	497,074
[Of which number of share acquisition rights (shares)]	-586,051	-497,074
Overview of potential shares that were not included in the calculation of earning per share (diluted) because they have no dilutive effects	–	–

(Note) On December 1, 2023, the Company split its common stock 2 for 1. The average number of shares outstanding during the period the increase in the number of common shares are calculated on the assumption that the stock split was implemented at the beginning of the fiscal year under review.

(Significant Subsequent Events)

Not applicable