November 10, 2025

To Whom It May Concern,

Company name:	Forum Engineering Inc. (Code: 7088, Prime Market of TSE)	
Representative:	Representative Director, President and Chief Executive Officer	Tsutomu Sato
Contact:	Senior Executive Officer	Nobuyuki Chiba Phone: +81-3-3560-5505

Notice Regarding Early Termination of the Mid-Term Management Plan

Forum Engineering Inc. (the "Company") hereby announces that it has decided to terminate its mid-term management plan titled "cognavi Vision2026," which commenced in the fiscal year ending March 31, 2024, approximately five months ahead of schedule.

Under the mid-term management plan announced on May 12, 2023, with the fiscal year ending March 31, 2024 as the first year, the Company has focused on the following key businesses:

the engineering staffing service "Cognavi Staffing," the career support service for science and engineering students "Cognavi Graduate," and overseas operations centered on the job portal "Cognavi," operated by our consolidated subsidiary Cognavi India Private Limited, which utilizes AI-based matching technology.

Through these initiatives, the Company has pursued a profit structure that better links sales growth with operating income growth.

At the same time, we recognize that continuous and appropriate investment (including marketing activities) is indispensable to ensure the sustainable acquisition of engineering talent. Moreover, to maintain competitive advantages through sufficient investment in both technology and business models, and to support the steady growth of our overseas operations, ongoing and timely investment remains essential.

Given the current business environment, we believe that addressing these management challenges independently would take considerable time and could lead to missed market opportunities or potential losses arising from limited investment capacity. Therefore, to achieve further growth, the Company deems it necessary to consider a variety of strategic initiatives, including potential capital participation by new partner companies.

As stated in the separate press release announced today, "Notice Concerning Opinion in Favor of, and Recommendation to Tender in the Tender Offer for the Company's Shares, Etc. by KJ003 Co., Ltd." (the "Statement of Opinion Press Release"), the Company has concluded that proceeding with the privatization of Forum Engineering Inc. together with KJ003 Corporation will enable us to address the above-mentioned management challenges more promptly and will contribute to our sustainable growth and enhancement of corporate value. For further details, please refer to the Statement of Opinion Press Release.

In light of these circumstances, the Company has determined that it is necessary to review its group business strategy, and has decided to terminate the current medium-term management plan in November 2025, five months ahead of schedule. The Company does not plan to announce a new medium-term management plan at this time.

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