

March 17, 2025

Company name: Mebuki Financial Group, Inc.

Representative: Tetsuya Akino, President

(Code number : 7167 Prime Market,

Tokyo Stock Exchange)

Announcement Regarding Change of the Shareholder Return Policy

Mebuki Financial Group Inc. (the "Company") hereby announces that its board of directors resolved at its meeting held on March 17, 2025, to revise its shareholder return policy as follows.

1. Reason for the change

The Company has managed its operations with a focus on the total return ratio, which includes dividends and acquisition of own shares, considering the balance between securing capital for the growth of the Group and providing appropriate returns to shareholders. However, under management conscious of capital cost and PBR, the Company has decided to enhance shareholder returns by aiming fundamentally for a stable and sustainable increase in dividends per share through profit growth.

2. Details of the change

Before the Change	We will target a Total Return Ratio of 40% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.
After the Change	We aim to fundamentally achieve a stable and sustainable increase in dividends per share through profit growth, and target a Dividend Payout Ratio of 40% or more by fiscal year 2027. Additionally, the acquisition of own shares will be dynamically managed based on capital management that considers market trends, performance forecasts, and the strategic use of capital to capture growth opportunities.

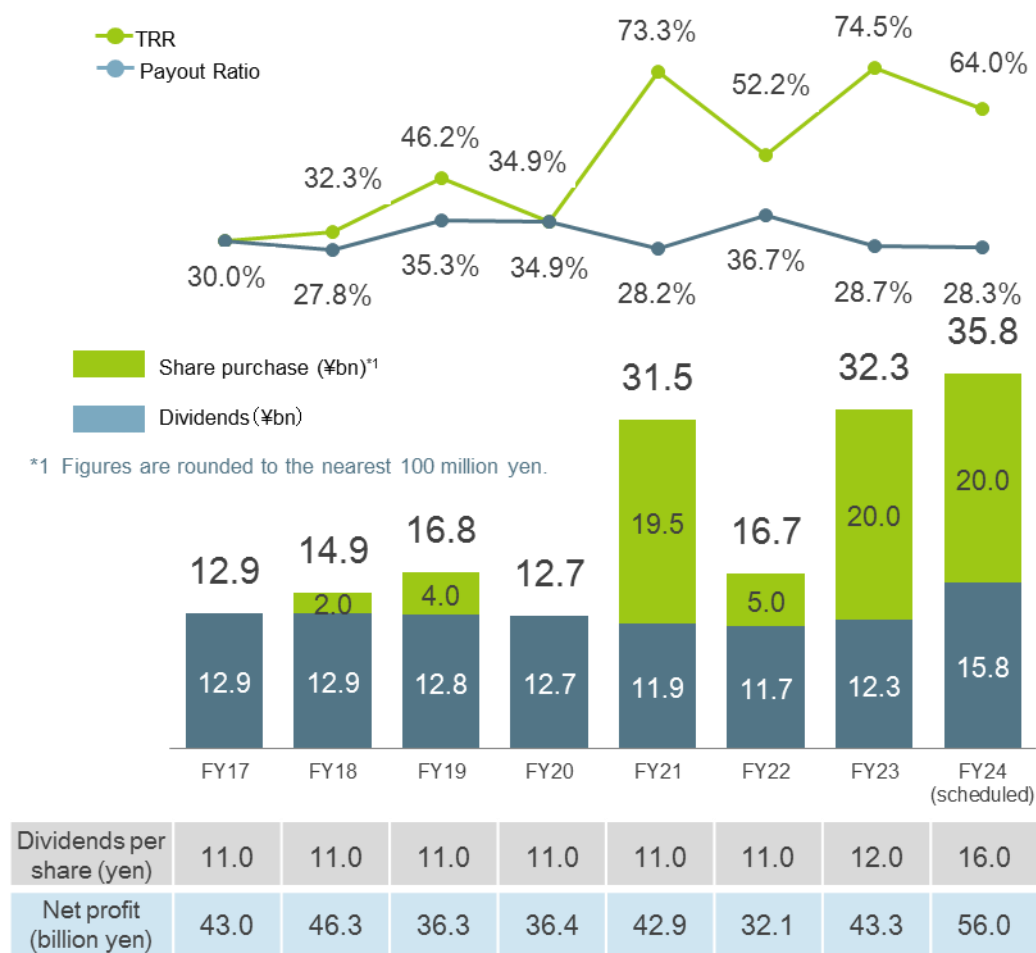
3. Effective period

Effective from fiscal year 2025

We will announce the dividends per share for fiscal year 2025 (at the end of the second quarter and the fiscal year-end) based on the revised policy at the announcement of the full-year financial results for fiscal year 2024 (scheduled in May 2025).

End

(Reference) Dividends and Shareholder Returns



Inquiries:

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