February 20, 2025

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa
	(TSE Prime Market, Stock Code: 7172)
Contact	Board of Director Takeshi Sugimoto
TEL.	81-3-6550-9307

Notice of Payment of Dividends

Japan Investment Adviser Co., Ltd. ("JIA") announces that it has resolved in the Board of Directors meeting held on February 20, 2025, to submit a proposal of dividends with a record date of December 31, 2024 as described below at the 19th Annual General Meeting of Shareholders which will be held on March 26, 2025.

1. Details of Dividends

	Amount determined	Most recent dividend forecast (announced on February 7, 2025)	Dividend paid at the end of FY2023
Record date	December 31, 2024	Same as on the left	December 31, 2023
Dividend per share	15.00 yen	Same as on the left	16.00 yen
Total amount of dividends	907 million yen	—	483 million yen
Effective date	March 27, 2025	—	March 27, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for Dividends

Returning profits to shareholders is one of our highest priorities and JIA also places great importance on our dividend policy. The basic policy for the distribution of surplus is to pay dividends in consideration of the balance between performance-linked and stable dividends, while securing the necessary internal reserves for future business development and strengthening our financial base.

In view of the above policy, JIA plans to pay a year-end dividend of 15 yen per share for the fiscal year ended on December 31, 2024, which makes an annual dividend of 27 yen per share including the interim dividend (Same amount as announced February 7, 2025).

(Reference) Dividend Policy and Dividend Forecast for the Fiscal Year Ending December 31, 2025 and Beyond Announced on February 7, 2025

■ Dividend policy for the Fiscal Year Ending December 31, 2025 and beyond

For the fiscal year ended December 31, 2024, JIA achieved record profits and significantly exceeded the first year plan of our medium-term three-year plan (2024-2026). Based on these results, JIA has revised its dividend policy as follows to meet the expectation of returning profits to shareholders.

Previous Dividend Policy

JIA's policy is to pay dividends while securing internal reserve required for operating business in the future and fortifying JIA's financial foundation and considering the balance between the reflection of business performance and stable dividends. Under this policy, JIA determines the dividend amount so that the payout ratio will be **20%** or higher.

New Dividend Policy

JIA's policy is to pay dividends while securing internal reserve required for operating business in the future and fortifying JIA's financial foundation and considering the balance between the reflection of business performance and stable dividends. Under this policy, JIA determines the dividend amount so that the payout ratio will be **50%** or higher.

■ Dividends Forecast for the Fiscal Year Ending December 31, 2025

Regarding the dividend for the fiscal year ending December 31, 2025, JIA plans to pay 87 yen/share (interim dividend: 43 yen, term-end dividend: 44 yen, consolidated payout ratio: 50.1%).

Record date	Dividend per share			Amount of dividends	Consolidated payout ratio
	Interim	Year - end	Total		
December 31, 2025 (forecast)	43.00 yen	44.00 yen	87.00 yen	5,261 Million Yen	50.1%
December 31, 2024 (forecast)	16.00 yen	16.00 yen*	32.00 yen	1,633 Million Yen	20.3%

Note: To be proposed at the 19th Ordinary General Meeting of Shareholders to be held on March 26, 2025.

Inquiries:
PR/IR group
TEL: 81-3-6550-9307

ends