May 21, 2025

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa
	(TSE Prime Market, Stock Code: 7172)
Contact	Board of Director Takeshi Sugimoto
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Notice of the receipt of an award at DEALWATCH AWARDS 2024

Japan Investment Adviser Co., Ltd. (hereinafter referred to as "JIA") hereby announces that "No.2 Japan Investment Advisor Bonds" which was issued in December 2024, won the "Innovative Debt Deal of the Year" at "DEALWATCH AWARDS 2024," which is organized by Refinitiv Japan K.K. (hereinafter referred to as "Refinitiv Japan"), a subsidiary of the London Stock Exchange Group (LSEG).

1. About DEALWATCH AWARDS

This award was established for the purpose of developing and expanding the capital market related to Japan, and is operated by Refinitiv Japan of London Stock Exchange Group (LSEG). Awardees are selected while considering the appropriateness of pricing in the primary market, the pricing after the transfer to the secondary market, the contribution to the capital market, ingenuity, etc.

This is the 30th DEALWATCH AWARDS. Past Award-winning companies include major financial institutions and Nikkei 225 component companies.

Award title	Innovative Debt Deal of the Year
	No.2 Japan Investment Advisor Bonds (¥2.1 billion, 2-year) (Underwriter: Mizuho Securities)
Award Points	This is the first case to grant a put option allowing investors to request redemption of their bond holdings through a "Change of Control" clause added to the trigger of a change in major shareholders or delisting, as corporate bond management has become an issue as Japanese companies increasingly acquire and delist their shares.
Outline of DEALWATCH AWARDS (Past award winners, etc.)	https://www.lseg.com/ja/data-analytics/products/capital-markets-insight-and-analysis/dealwatch/dealwatch-awards
Outline of DEALWATCH AWARDS 2024	https://www.lseg.com/content/dam/data-analytics/ja_jp/documents/dealwatch/dealwatch-award-2024-ja.pdf

For the second consecutive year, JIA has been honored with the " DEALWATCH AWARDS ", following our win in 2023. We remain committed to diversifying our financing sources to effectively raise capital and realize our three-year medium-term plan.

(Reference) Notice of the receipt of an award at DEALWATCH AWARDS 2023　(Issued May 23, 2024)
https://ssl4.eir-parts.net/doc/7172/ir_material4/229551/00.pdf

(Reference) Three-year Business Plan 2024-2026 (Issued July 31, 2023)
https://www.jia-ltd.com/assets/img/ir/library/MidtermBusinessPlan_en.pdf

[Awards Ceremony]



(From Right)
Ms. Hiroko Yoneda, Editor-in-Charge, Deal Watch, Refinitiv Japan K.K.
Naoto Shiraiwa, President, CEO,
Takeshi Sugimoto, Director, responsible for Administration

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End