December 18, 2025


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| Company | Japan Investment Adviser Co., Ltd. |
| Representative | President & CEO Naoto Shiraiwa |
| | (TSE Prime Market, Stock Code: 7172) |
| Contact | Board of Director Takeshi Sugimoto |
| TEL. | 81-3-6550-9307 |


# Notice of Personnel Change

Japan Investment Adviser Co., Ltd. announces that we have decided personnel change, at the meeting of the board of directors held today, as described below.

## 1. Details of the Personnel Change（effective as of January 1, 2026）

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| Akira Mochizuki | New | Business Development Division<br>Business Planning Department / Executive Director |
| | Current | Business Development Division<br>Business Planning Department / Senior Director |
| Toshiaki Ando | New | Corporate Administration Division<br>Treasury Department / Executive Director |
| | Current | Corporate Administration Division<br>Treasury Department / Senior Director |


Inquiries:
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TEL: 81-3-6550-9307


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