Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: The First Bank of Toyama,Ltd.
Stock exchange listing: Tokyo
Stock code: 7184 URL https://www.first-bank.co.jp/
Representative: President and Representative Director Mitsuru Nomura
Inquiries: Director,General Manager of Corporate Planning Department Tsutomu Honda TEL 076-461-3861
Scheduled date to commence dividend payments: –
Trading accounts: No
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	41,298	41.9	19,334	111.8	13,644	138.7
Nine months ended December 31, 2023	29,104	10.0	9,127	37.2	5,716	28.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	213.30	–
Nine months ended December 31, 2023	89.70	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	1,613,559	158,097	9.8
As of March 31, 2024	1,580,805	156,011	9.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	12.00	–	13.00	25.00
Year ending March 31, 2025	–	15.00	–		
Year ending March 31, 2025 (Forecast)				15.00	30.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	18,900	104.9	13,000	146.0	202.88

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	64,309,700 shares	As of March 31, 2024	64,309,700 shares

Number of treasury shares at the end of the period

As of December 31, 2024	560,509 shares	As of March 31, 2024	932,071 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	63,965,612 shares	Nine months ended December 31, 2023	63,731,005 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	68,643	103,574
Trading securities	8	–
Money held in trust	700	700
Securities	508,787	488,965
Loans and bills discounted	979,826	994,370
Foreign exchanges	2,305	2,366
Lease receivables and investments in leases	11,252	12,022
Other assets	8,544	9,258
Tangible fixed assets	7,851	8,164
Intangible fixed assets	881	899
Retirement benefit asset	242	384
Deferred tax assets	44	116
Customers' liabilities for acceptances and guarantees	2,296	2,545
Allowance for loan losses	(10,579)	(9,809)
Total assets	1,580,805	1,613,559
Liabilities		
Deposits	1,319,483	1,398,860
Negotiable certificates of deposit	25,000	–
Call money and bills sold	35,000	15,000
Borrowed money	18,178	15,455
Other liabilities	5,737	8,286
Provision for bonuses for directors (and other officers)	29	29
Retirement benefit liability	11	1
Provision for reimbursement of deposits	66	64
Provision for contingent loss	599	559
Deferred tax liabilities	17,837	14,106
Deferred tax liabilities for land revaluation	553	553
Acceptances and guarantees	2,296	2,545
Total liabilities	1,424,794	1,455,462
Net assets		
Share capital	10,182	10,182
Capital surplus	6,266	9,491
Retained earnings	85,918	97,782
Treasury shares	(586)	(101)
Total shareholders' equity	101,781	117,356
Valuation difference on available-for-sale securities	45,820	39,723
Revaluation reserve for land	1,048	1,048
Remeasurements of defined benefit plans	26	(31)
Total accumulated other comprehensive income	46,895	40,740
Non-controlling interests	7,334	–
Total net assets	156,011	158,097
Total liabilities and net assets	1,580,805	1,613,559

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Ordinary income	29,104	41,298
Interest income	16,410	18,321
Interest on loans and discounts	6,937	7,574
Interest and dividends on securities	9,333	10,630
Fees and commissions	1,844	1,958
Other ordinary income	6,028	9,688
Other income	4,820	11,331
Ordinary expenses	19,976	21,964
Interest expenses	132	715
Interest on deposits	112	663
Fees and commissions payments	762	768
Other ordinary expenses	7,814	10,000
General and administrative expenses	9,013	9,654
Other expenses	2,254	824
Ordinary profit	9,127	19,334
Extraordinary income	16	10
Gain on disposal of non-current assets	16	10
Extraordinary losses	1	1
Loss on disposal of non-current assets	1	1
Profit before income taxes	9,142	19,344
Income taxes - current	2,734	5,582
Income taxes - deferred	596	117
Total income taxes	3,331	5,699
Profit	5,811	13,644
Profit attributable to non-controlling interests	94	–
Profit attributable to owners of parent	5,716	13,644

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	5,811	13,644
Other comprehensive income	13,524	(6,154)
Valuation difference on available-for-sale securities	13,412	(6,097)
Remeasurements of defined benefit plans, net of tax	111	(57)
Comprehensive income	19,335	7,489
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,122	7,489
Comprehensive income attributable to non-controlling interests	212	–