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July 30, 2025

To whom it may concern:

Company name SBI ARUHI Corporation
Representative Tsutomu Ikuma
Representative Director, President, CEO and COO
Securities Code 7198 Prime Market of the Tokyo Stock Exchange
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Announcement of Conclusion of a Memorandum of Understanding for Acquisition of Shares of Yuryo Loan, Ltd. (Making it a Subsidiary)

SBI ARUHI Corporation (the “Company”) hereby announces that, at its Board of Directors meeting held on July 30, 2025, the Company resolved to conclude a memorandum of understanding with YuryoLoan, Ltd. ("Yuryo Loan") and SBI Sumishin Net Bank, Ltd., a shareholder of Yuryo Loan, in order to promote consideration of a share acquisition for the purpose of making Yuryo Loan a subsidiary.

1. Reason for acquisition of shares

The strength of Yuryo Loan is its wide range of knowledge, know-how, and experienced personnel on housing loans, and it has built a solid track record as a mortgage bank. The Company has been accepting key personnel seconded since the acquisition of the Flat 35 servicing business from Yuryo Loan on March 21, 2025, and has been holding discussions with the existing shareholders of Yuryo Loan as we believe that making Yuryo Loan a subsidiary will further strengthen the business foundation of the group of the Company.

This is an important step toward achieving the goals of medium-term management plan of the group of the Company, and we believe that we can further accelerate the growth of the group of the Company by building a sales network and strengthening our operational structure. Going forward, we will continue to strengthen our business foundation as a leading housing finance company and work to continuously enhance our corporate value.

2. Overview of the company from which shares are to be acquired

(1) Name	Yuryo Loan, Ltd.	
(2) Address	Sumitomo Fudosan Nakano Ekimae Bldg. 16F, 2-24-11, Nakano, Nakano-ku, Tokyo	
(3) Company representative	Takayuki Sato, Representative Director	
(4) Business	Money lending services, housing loan administrative services, insurance agency business	
(5) Share capital	200 million yen	
(6) Date of establishment	February 25, 2005	
(7) Major shareholders and shareholding ratio (As of March 31, 2025)	SBI Sumishin Net Bank, Ltd.	100.00%

(8) Relationship between the Company and Yuryo Loan	Capital relationship	Not applicable
	Personnel relationship	Seconded to the Company
	Business relationship	There was business outsourcing from the Company, but it is now finished.
	Relationship with related parties	Not applicable

(Note) The Financial Position and Operating Results for the Past Three Years will be disclosed again when the share transfer agreement is officially decided (conclusion of the share transfer agreement).

3. Overview of the counterparty to the acquisition of shares

(1) Name	SBI Sumishin Net Bank, Ltd.	
(2) Address	Sumitomo Fudosan Roppongi Grand Tower, 3-2-1 Roppongi, Minato-ku, Tokyo	
(3) Company representative	Noriaki Maruyama, President and Representative Director (CEO)	
(4) Business	Banking services such as deposit and lending services through mobile apps and the Internet, debit card services, and financial services such as BaaS (Banking as a Service) business	
(5) Share capital	31,000 million yen	
(6) Date of establishment	June 3, 1986 (banking business license was obtained on September 18, 2007)	
(7) Major shareholders and shareholding ratio (As of March 31, 2025)	Sumitomo Mitsui Trust Bank, Limited	34.19%
	SBI Holdings, Inc.	34.19%
	Japan Securities Finance Co.	3.69%
	NORTHERN TRUST CO.(AVFC) RE NON TREATY CLIENTS ACCOUNT (Standing proxy: Custody Business Department, Tokyo Branch, the Hongkong and Shanghai Banking Corporation Ltd.)	2.57%
	Akira Katayama	1.03%
	RBC IST 15 PCT LENDING ACCOUNT-CLIENT ACCOUNT(Standing proxy: Citibank, N.A. Tokyo Branch)	0.93%
	BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC) (Standing proxy: Mitsubishi UFJ Bank, Ltd.)	0.80%
	MORGAN STANLEY & CO. LLC (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	0.74%
	BNYM AS AGT/CLTS NON TREATY JASDEC (Standing proxy: Mitsubishi UFJ Bank, Ltd.)	0.53%
	STATE STREET BANK AND TRUST COMPANY 505103 (Standing proxy: Mizuho Bank, Ltd. Payment Services Department)	0.52%
(8) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Business relationships such as bank agency services
	Relationship with related parties	Not applicable

(Note) "(7) Major shareholders and shareholding ratio (as of March 31, 2025)" are stated based on the "Status of Major Shareholders" in the Annual Securities Report submitted by the counterparty to the share acquisition.

4. Timetable

(1) Date of conclusion of the memorandum of understanding	July 30, 2025
(2) Date of conclusion of the share transfer agreement	September 26, 2025 (planned)
(3) Date of commencement of share transfer	October 1, 2025 (planned)

5. Number of shares acquired, acquisition price, and status of shares held before and after the acquisition

(1) Number of shares held before the acquisition	0 shares (0.00%)
(2) Number of shares held after the acquisition	5,165 shares (100.00%)
(3) Acquisition price	Will be determined after implementation of due diligence and discussion of its results with existing shareholders, which will be announced immediately when determined.

6. Future outlook

The impact of this transaction on the business results of the group of the Company for the current fiscal year is currently under assessment, but we believe it will contribute to improving the business results of the group of the Company in the medium to long term. We will promptly announce the conclusion date of the share transfer agreement when determined.