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August 27, 2025

To whom it may concern:

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Announcement concerning Issuance of Stock Acquisition Rights
(Stock Options Without Compensation)

SBI_ARUHI Corporation (the "Company") resolved at the Board of Directors meeting on August 27, 2025 to issue Stock Acquisition Rights (Stock Options Without Compensation) as follows.

1. Purpose and Reason for Issuance of Stock Acquisition Rights

   These Stock Acquisition Rights are issued for the purpose of further bolstering the motivation and morale of the Company's Corporate Officers and employees, as well as the employees of its subsidiaries, and further strengthening the solidarity of the Company Group, with the aim of enhancing medium- and long-term business growth and corporate value.

2. Outline of Issuance of the Stock Acquisition Rights

(1) Those who receive the allotment of the Stock Acquisition Rights and the number of them	Corporate Officers of the Company: 7 persons, 1,378 units Employees of the Company: 91 persons, 3,558 units Employees of the Company's subsidiaries: 12 persons, 1,391 units
(2) Type and number of shares granted through Stock	The number of shares granted for each stock acquisition right ("number of shares granted") is 100 shares of common stock of the Company The number of shares granted shall be adjusted using the following calculation formula in case the Company conducts a stock split (hereinafter including share allotment without

Acquisition Rights	contribution) or a reverse stock split after the allotment of the Stock Acquisition Rights. However, this adjustment of the number of shares is only applicable to the Stock Acquisition Rights not exercised at that point in time. Any fraction less than one share resulting from the adjustment shall be omitted. Number of shares granted after adjustment = Number of shares granted before adjustment × Ratio for stock split (or reverse stock split) In case, after the date of allotment of the Stock Acquisition Rights, the Company merges with another company, conducts a company split, or reduces its capital, or in an equivalent case where the number of shares granted needs to be adjusted, the Company shall adjust such number in an appropriate manner within a reasonable range.
(3) Total number of Stock Acquisition Rights	6,327 units
(4) Payment of money in exchange for Stock Acquisition Rights or its calculation method	No payment of money shall be required in exchange for Stock Acquisition Rights.
(5) Asset value contributed through the exercise of the Stock Acquisition Rights , or the relevant calculation method and the amount per share (exercise price)	The asset value contributed through the exercise of the Stock Acquisition Rights shall be the amount calculated by multiplying the amount paid per share that is issuable through the exercise of the Stock Acquisition Rights (“exercise price”) and the number of shares granted together. The exercise price shall be the same as the closing price of SBI ARUHI’s common stock at the Tokyo Stock Exchange on August 26, 2025, which is the business day before the date of BOD resolution for the issuance of the Stock Acquisition Rights. In case the Company conducts a stock split or reverse stock split after the date of allotment of the Stock Acquisition Rights, the exercise price shall be adjusted using the following calculation formula, with any fraction less than one yen rounded up. Post-Adjustment Exercise Price = Pre-Adjustment Exercise Price × $\frac{1}{\text{Ratio of share split (or reverse share split)}}$ Furthermore, in the case where, after the date of allotting the Stock Acquisition Rights, the Company issues the Company’s new common shares at a price lower than their market price

	or disposes of treasury shares (except for the cases of issuing new shares and disposing of treasury shares through exercise of the Stock Acquisition Rights, or issuing new shares and delivering treasury shares due to merger, company split, stock exchange, and stock delivery), the exercise price shall be adjusted by the following formula and any fraction less than one (1) yen resulting from the adjustment shall be rounded up to the nearest whole yen. $$\text{Post-Adjustment Exercise Price} = \text{Pre-Adjustment Exercise Price} \times \frac{\text{No. of shares already issued} + \dfrac{\text{No. of new shares to be issued} \times \text{Amount to be paid per share}}{\text{Fair value per share before issuance of new shares}}}{\text{No. of shares already issued} + \text{No. of new shares to be issued}}$$ In the above formula, the "number of shares already issued" shall be the total number of shares issued pertaining to the Company's common stock excluding the number of treasury shares thereof. In case of disposal of treasury shares pertaining to the Company's common stock, the "number of new shares to be issued" shall be replaced by the "number of treasury shares to be disposed". In addition to the above, in the case where, after the date of allotting Stock Acquisition Rights, the Company merges with another company or executes a company split, or any other case equivalent thereto necessitating the exercise price to be adjusted, the Company may appropriately adjust the exercise price to a reasonable extent.
(6) The period in which the new Stock Acquisition Rights can be exercised	The period during which these Stock Acquisition Rights can be exercised (hereinafter referred to as the "exercise period") shall be from September 11, 2027, to September 10, 2035 (provided, however, that if the last day is not a bank business day, the last day shall be the immediately preceding bank business day).
(7) Conditions for exercising Stock Acquisition Rights	① A holder of the Stock Acquisition Rights (hereinafter referred to as the "holder of the Stock Acquisition Rights") may exercise these Stock Acquisition Rights only if the pretax profit stated in the audited consolidated statement of income (or statement of income if no consolidated statement of income is prepared) in the Company's annual securities report exceeds 7,745 million yen in any fiscal year from the fiscal year ending March 2026 to the fiscal year ending March 2030. In evaluating the pretax profit mentioned above, if the Board of Directors determines that it is not appropriate to make the evaluation based on the actual figures stated in the Company's consolidated statement of income (or statement of income if no consolidated statement of income is prepared) due to changes in applicable accounting standards or occurrences of events such as corporate acquisitions significantly affecting the Company's performance, the Company may exclude the impact of such corporate acquisitions etc. and adjust the actual figures used for the evaluation within a reasonable range. Furthermore, if there is a significant change in the concept of items to be referenced due to changes in accounting standards or fiscal year-end, the Company's Board of

	Directors shall separately determine the indicators to be referenced. ② A holder of the Stock Acquisition Rights shall be required to be a Director, statutory Auditor, Corporate Officer, or employee of the Company or its affiliates at the time of exercise of the stock acquisition rights. However, this shall not apply if the holder has retired due to expiration of term, convenience of the Company, reaching the mandatory retirement age, or other justifiable reasons approved by the Board of Directors. ③ Exercise of these Stock Acquisition Rights by the heir of a holder of the Stock Acquisition Rights is not permitted. ④ If the total number of issued shares of the Company would exceed the total number of authorized shares at that time due to the exercise of these Stock Acquisition Rights, these Stock Acquisition Rights cannot be exercised. ⑤ The Stock Acquisition Rights shall not be exercisable for less than one unit of those rights.
(8) Matters concerning the capital and capital reserve to be increased in the event of stock issuance as a result of the exercise of Stock Acquisition Rights	① The amount of capital to be increased in the case of issuing shares by exercising the Stock Acquisition Rights shall be a half of the maximum amount of capital increase, etc. which is calculated in accordance with Article 17, Paragraph 1 of the Corporation Accounting Regulations. Any fraction less than one (1) yen resulting from the calculation shall be rounded up to the nearest whole yen. ② The amount of capital reserve to be increased in the case of issuing shares by exercising the Stock Acquisition Rights shall be the amount obtained by deducting the amount of capital to be increased set forth in ① above from the maximum amount of capital increase, etc. set forth in ① above.
(9) Matters relating to the acquisition of the Stock Acquisition Rights (Reason for and terms of acquisition)	① In the event that a merger agreement by which the Company becomes a merged company, an agreement or plan to divest by which the Company is divested, or a stock exchange agreement or stock transfer plan by which the Company becomes a sole subsidiary be approved by a General Meeting of the Shareholders (or resolution by the Board of the Directors in the case that no approval by a general meeting of the shareholders is required), the Company shall be able to acquire all of the Stock Acquisition Rights free of charge when a day that would be determined separately by the Board of the Directors of the Company arrives. ② In the event that the provisions in the clauses (7) disable a holder of the Stock Acquisition Rights to exercise them before he or she exercises them, the Company may acquire the Stock Acquisition Rights free of charge.
(10) Restrictions	The acquisition of Stock Acquisition Rights by way of transfer shall be subject to approval by a resolution of the Board of Directors of the Company

on the acquisition of Stock Acquisition Rights by way of transfer	
(11) Handling of the Stock Acquisition Rights in the event of reorganization actions	In the event that the Company engages in a merger (limited to where the Company becomes extinct as a result of the merger), absorption-type company split, incorporation-type company split, stock exchange or stock transfer (these are collectively referred to as "reorganization actions" hereinafter), Stock Acquisition Rights of a company as listed in Article 236, Section 1-8 (i) to (v), of the Companies Act, respectively, (referred to as a "company subject to restructure" hereinafter) shall be distributed in each case in accordance with the terms below to the holder of such Stock Acquisition Rights as of the effective date of reorganization actions. However, this is limited to where an agreement for an absorption-type merger, incorporation-type merger or absorption-type split, an incorporation-type split plan, a stock exchange agreement, or stock transfer plan specifies that Stock Acquisition Rights of a company subject to restructure be distributed in accordance with the below terms. ① The number of the Stock Acquisition Rights of a company subject to restructure to be distributed The same number of the rights as the Stock Acquisition Rights held by holders of the remaining Stock Acquisition Rights shall be distributed. ② Type of the shares of a company subject to restructure which will be the underlying of the new Stock Acquisition Rights Common stock of company subject to restructure. ③ The number of the shares of a company subject to restructure which will be the underlying of the new Stock Acquisition Rights To be determined in accordance with the above (2) by taking into consideration the terms of reorganization actions. ④ The value of the assets to be contributed upon the exercise of the new Stock Acquisition Rights The value of the assets to be contributed upon the exercise of the new Stock Acquisition Rights to be distributed shall be an exercise price after restructuring which would be obtained by adjusting the exercise price as determined based on (5) above after taking into consideration the terms of reorganization actions and others, multiplied by the number of the shares of a company subject to restructure which would be the underlying of the new Stock Acquisition Rights as determined in accordance with (11) ③ above. ⑤ The period in which the new Stock Acquisition Rights can be exercised It shall be from the later of the first date of the exercise period as specified in (6)

	above and the effective date of reorganization actions through the last date of the exercise period as specified in (6) above. ⑥ Matters relating to an increase in capital and capital reserve in the event of stock issuance as a result of the exercise of the new Stock Acquisition Rights To be determined in accordance with (8) above. ⑦ Restriction on the acquisition of the new Stock Acquisition Rights through transfer As for restriction on the acquisition through transfer, an approval of resolution of the Board of Directors of a company subject to restructure shall be applicable. ⑧ Other terms for the exercise of the new Stock Acquisition Rights To be determined in accordance with (7) above. ⑨ The reason for and terms of the acquisition of the new Stock Acquisition Rights To be determined in accordance with (9). ⑩ Other terms shall be determined in accordance with the terms of a company subject to restructure.
(12) Date of allotment of the Stock Acquisition Rights	September 16, 2025
(13) Matters relating to stock acquisition right certificates with regard to the Stock Acquisition Rights	The Company shall not issue stock acquisition right certificates with regard to the Stock Acquisition Rights.
(14) Application Date of the Stock Acquisition Rights	September 9, 2025

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