February 27, 2025

Company Name: ShinMaywa Industries, Ltd.
Representative: Tatsuyuki Isogawa, President and Chief Executive Officer
(Code number: 7224; Tokyo Stock Exchange, Prime Market)
Head Office: 1-1 Shinmeiwa-cho, Takarazuka-shi, Hyogo
Contact: Noriko Jitsuhira, General Manager, Public Relations Department,
Corporate Planning Division（TEL: +81-798-56-5002）

Notice Regarding the Transition to a Company with an Audit and Supervisory Committee

ShinMaywa Industries, Ltd. (the "Company") hereby announce that at our Board of Directors meeting held today, has resolved to transition from a company with an Audit & Supervisory Board to a company with an Audit and Supervisory Committee, subject to approval of amendments to the Articles of Incorporation at the 101st Annual General Meeting of Shareholders to be held on June 24, 2025, as follows.

The Company has also informally decided on the following executive appointments for directors and executive officers after the transition to a company with an Audit and Supervisory Committee.

1. Purpose of the transition

(1) Enhancement of the effectiveness of the Board of Directors' supervisory function and strengthening of the audit system

The Company will further enhance the effectiveness of the supervisory function of the Board of Directors by electing directors who are members of the Audit and Supervisory Committee with voting rights at meetings of the Board of Directors and by establishing an Audit and Supervisory Committee in which a majority of the members are outside directors.

In addition, the Company will strengthen its audit system by reinforcing its internal audit department, promoting collaboration between the Audit and Supervisory Committee and the internal audit department, and reviewing other audit systems.

(2) Ensuring swift decision-making

By having the Board of Directors delegate the authority to make business execution decisions to Directors, the Company will enable swifter management decision-making and execution under the appropriate supervision of the Board of Directors.

2. Timing of the transition

The Company plans to transition to a company with an Audit and Supervisory Committee following approval of the amendments to the Articles of Incorporation and other matters required for the transition at the 101st Annual General Meeting of Shareholders scheduled to be held on June 24th, 2025.

3. Executive Appointments Accompanying the Transition to a Company with an Audit and Supervisory Committee System

(1) Candidates for Directors (excluding those who are members of the Audit and Supervisory Committee)

(To be proposed at the 101st Annual General Meeting of Shareholders to be held on June 24th, 2025)

Name	Name of New Position	Name of Current Position
Tatsuyuki Isogawa	Representative Director President and Chief Executive Officer	Same as left
Toshiki Kume	Director, Member of the Board Managing Executive Officer	Same as left
Takashi Kunihara	Director, Member of the Board Managing Executive Officer	Same as left
Seiko Nagai	Outside Director, Member of the Board	Same as left
Toshiyuki Umehara	Outside Director, Member of the Board	Same as left
Akiko Asami	Outside Director, Member of the Board	(Newly appointed)

(2) Candidates for Directors who are Audit and Supervisory Committee Members

(To be proposed at the 101st Annual General Meeting of Shareholders to be held on June 24th, 2025)

Name	Name of New Position	Name of Current Position
Koji Nishida	Director, Member of Audit & Supervisory Committee	Full-Time Audit & Supervisory Board Member
Eri Sugiyama	Outside Director, Member of Audit & Supervisory Committee	Outside Audit & Supervisory Board Member
Fumihiko Kimura	Outside Director, Member of Audit & Supervisory Committee	Outside Audit & Supervisory Board Member
Atsuko Suzuki	Outside Director, Member of Audit & Supervisory Committee	(Newly appointed)

(3) Directors scheduled to retire（June 24th, 2025）

① The Board of Directors

Name	Name of Current Position
Kanji Ishimaru	Director, Member of the Board / Deputy Chief Executive Officer
Akira Nishioka	Director, Member of the Board / Senior Managing Executive Officer
Yoshifumi Kanda	Outside Director, Member of the Board

② Audit & Supervisory Board

Name	Name of Current Position
Tadahiro Shimasaka	Full-Time Audit & Supervisory Board Member
Tomosaburo Kinda	Outside Audit & Supervisory Board Member

4. Amendments to the Articles of Incorporation in connection with this matter

Details of the amendments to the Articles of Incorporation in connection with the transition will be announced as they are determined.

(End of document)