February 4, 2025

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Hiromi Ishii, President and CEO
(Code: 7231 Tokyo Stock Exchange; Prime Market,
Nagoya Stock Exchange; Premier Market)
Contact: Tomoki Oyaizu, Operating Officer and
General Manager, General Affairs Department
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Notice of Decision on the Acquisition of Treasury Stock

(Acquisition of treasury stock based on the articles of incorporation as stipulated in article 459 paragraph 1 of the Company Act)

This notice is with regards to the resolution of the Board of Directors held on February 4, 2025, on the acquisition of treasury stock in accordance with article 459 paragraph 1 of the Company Act and article 38 of the articles of incorporation of TOPY INDUSTRIES, LIMTED (the "Company").

1. Reason for acquisition of treasury stock

In order to pursue a flexible capital policy in reaction to changes in the management environment.

2. Contents of Acquisition

(1)	Class of shares to be acquired	Common Stock
(2)	Total number of shares to be acquired	1,000,000 shares (maximum)
(3)	Total amount of shares to be acquired	2,500 million yen (maximum)
(4)	Acquisition period	February 5, 2025 – February 12, 2025
(5)	Method of acquisition	Purchase through the Off-Auction Treasury Share Repurchase Trading System (ToSTNeT-3)

(Reference) Number of treasury stock held as of January 31, 2025

Total number of shares outstanding (excluding treasury stock)	24,077,510 shares
Number of treasury stock	1,176,312 shares

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.
The original disclosure in Japanese was released on February 4, 2025 at 13:30 (GMT+9).
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