Consolidated Financial Highlights for the Third Quarter of FY2024 [Japanese GAAP]

February 12, 2025

Company name:	TACHI-S CO., LTD.		Stock exchange listings:	Tokyo Stock Exchange	
Code number:	7239		URL	https://www.tachi-s.co.jp/	
Representative:	(Title)	Representative Director, President, CEO & COO	(Name)	Yuichiro Yamamoto	
Contact person:	(Title)	Representative Director, Executive Managing Officer	(Name)	Atsushi Komatsu	(TEL) 0428-33-1917

Scheduled date of start of dividend payment		-
Additional materials to financial results	:	No
Holding of the financial results briefing session	:	No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of FY2024 (April 1, 2024 through December 31, 2024)

(1) Consolidated Operating Results (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q of FY2024	218,153	0.8	5,022	33.0	5,551	20.4	5,138	78.9
3Q of FY2023	216,336	25.1	3,775	-	4,611	-	2,872	-

(Note) Comprehensive income 3Q of FY2024 4,093 million yen [(54.7%)]
3Q of FY2023 9,036 million yen [20.1%]

	Net income per share	Diluted net income per share
	yen	yen
3Q of FY2024	149.90	-
3Q of FY2023	83.85	-

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio
	Million yen	Million yen	%
3Q of FY2024	166,267	92,009	54.0
FY2023	180,806	96,298	49.7

(Reference) Equity capital 3Q of FY2024 89,834 million yen
FY2023 89,776 million yen

2. Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2023	-	46.40	-	46.40	92.80
FY2024	-	51.90	-		
FY2024 (Forecast)				51.90	103.80

(Note) Changes in forecast of dividend from the latest announcement : No

As for the forecast of the annual cash dividend per share for the current fiscal year, the Company will pay a regular dividend of 103.8 yen (an interim dividend of 51.9 yen and a year-end dividend of 51.9 yen), representing a dividend on equity ratio (DOE) of 4%, because the Company has set the management goal for FY2024, the final year of the medium-term management plan, as achieving a return on equity (ROE) of 8% by any means.

3. Consolidated Forecast for FY2024 (April 1, 2024, through March 31, 2025)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	279,800	(4.5)	6,750	(6.3)	5,800	(33.8)	7,500	38.3	218.78

(Note) Changes in forecast of consolidated results from the latest announcement : No

* Notes

(1) Significant changes in the scope of consolidation during the period under review : Yes
Exclusion 1 company (company name) Techno Trim, Inc.

(2) Adoption of special accounting treatment pertaining to the preparation of quarterly consolidated financial statements : No

(3) Changes in accounting policies, changes in accounting estimates, and restatement.

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

(ii) Changes in accounting policies except (i) : No

(iii) Changes in accounting estimates : No

(iv) Restatement : No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of the period (including treasury shares)	3Q of FY2024	35,242,846 shares	FY2023	35,242,846 shares
(ii) Number of treasury shares at the end of the period	3Q of FY2024	960,417 shares	FY2023	961,817 shares
(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)	3Q of FY2024	34,281,429 shares	3Q of FY2023	34,263,011 shares

* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes (voluntary)

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the Company obtained at this time and certain premises that the Company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.