January 30, 2025

To whom it may concern

Company name	EXEDY Corporation
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Announcement regarding Revision of Forecasts of Consolidated Financial Results and Upward Revision of Year-end Dividend Forecast

EXEDY Corporation (the “Company”) hereby announces that it has decided revision of forecasts of consolidated financial results ending March 31, 2025, which was disclosed on April 25, 2024, and revision of year-end dividend for the fiscal year ending March 31, 2025, at a meeting of the Board of Directors held on January 30, 2025. The details are described below.

1. Revision of Consolidated Financial Results Forecasts

(1) Revision of Consolidated Financial Results Forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025).

	Revenue	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share※
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecasts (A)	300,000	16,000	15,000	10,000	239.27
Revised forecasts (B)	300,000	19,000	19,000	11,500	274.53
Difference (B - A)	0	3,000	4,000	1,500	
Rate of change (%)	0.0	18.75	26.67	15.00	
(Reference) Actual results for the previous fiscal year ended March 31, 2024	308,338	(15,438)	(13,274)	(10,023)	(213.43)

*The "Basic Earnings per Share" in the Previous forecast (A) uses the figures from the IFRS Consolidated Financial Results for the Second Quarter (Interim Period) of FY2024, which was announced on October 29, 2024.

(2) Reason for the revision

As announced in the "Notice regarding Dissolution of Consolidated Subsidiary" on August 5, 2024, the Company is proceeding with the liquidation procedures for Its consolidated subsidiary, EXEDY America Corporation. During the process, it has become apparent that the liquidation costs are expected to be lower than initially anticipated. Considering the performance up to the third quarter of the current fiscal year and the current demand, the Company has made revisions as mentioned in (1) above.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

2. Revisions to Year-end Dividend forecast

(1) Revisions to Year-end Dividend forecast for Fiscal Year Ending March 31, 2025

	Dividends per share (¥)		
	Second quarter-end	Year-end	Full year
Previous forecast	¥100	¥100	¥200
Revised forecast		¥150	¥250
Actual results for the current fiscal year	¥100		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥60	¥60	¥120

3. Reasons

The basic dividend policy of the Company is to provide fair returns to shareholders while at the same time securing the necessary internal reserves for the sustainable development of the business of the Company.

Also, as announced in the "Actions to achieve cost of capital and stock price conscious management" released on October 29, 2024, we are actively implementing shareholder returns to achieve optimal capital structure.

Based on the above policy and the upward revision of Consolidated Financial Results Forecasts for the fiscal year ending March 31, 2025, the Company has decided on this increase in dividends as an additional shareholder return.

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