February 28, 2025

To whom it may concern

Company name	EXEDY Corporation
Representative	Tetsuya Yoshinaga, Representative Director, President
Code	7278, TSE Prime Market
Contact	Hiroshi Toyohara Representative Director, Senior Executive Managing Officer, Executive General Manager of Administrative Headquarters
TEL	+81-72-822-1152

Notice Concerning Completion of Disposal of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association and Partial Forfeiture of Rights

EXEDY Corporation (the “Company”) hereby announces that the payment procedures for the disposal of treasury shares as restricted stock incentive for Employee Shareholding Association, which was resolved at a meeting of the Board of Directors held on October 29, 2024, were completed today as follows.
This granting of restricted stock incentive aims to expand employee benefits as part of strengthening human capital, enhancing employees’ awareness of participation in management, and providing incentive to push forward the Mid-Term Management Plan (REVOLUTION2026). With the revision of the regulation, this has become the first case in Japan where the amount granted per employee exceeds 1 million yen as a restricted stock incentive for the employees' stockholding association.
Moreover, the initially scheduled number of shares subject to disposal and the total disposal amount were changed due to a partial forfeiture.

For further details, please refer to the "Notice Concerning the Disposal of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association" dated October 29, 2024, and the "Notice Regarding Determination of Disposal Price of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association" dated November 6, 2024.

1. Outline of the Disposal of Treasury Stock (Changes are underlined.)

	After Change	Before Change
1) Disposal Date	February 28, 2025	February 28, 2025
2) Type and Number of Shares subject to disposal	1,256,736 shares of common stock of the Company	1,417,780 shares of common stock of the Company
3) Disposal Price	4,035 yen per share	4,035 yen per share
4) Total Disposal Amount	5,070,929,760 yen	5,720,742,300 yen
5) Allotment Method (Scheduled Allotees)	Third-party allotment (EXEDY’s Employee Shareholding Association 1,256,736 shares)	Third-party allotment (EXEDY’s Employee Shareholding Association 1,417,780 shares)

2. Reason for the change

The change in the number of shares subject to disposal and the total disposal amount was made because the number of members of EXEDY’s Employee Shareholding Association who agreed to the restricted stock incentive plan has been fixed.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.