April 8, 2025

To whom it may concern

Company name	EXEDY Corporation
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Code	7278, TSE Prime Market
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Notice Concerning Change of Major Shareholder

EXEDY Corporation (the "Company") hereby announces that there has been a change of the major shareholder of the Company on March 31, 2025, as described below

1. Background for the change
   The Company has received the list of shareholders as of March 31, 2025 from Mitsubishi UFJ Trust and Banking Corporation, the shareholder register administrator of the Company, and the company confirmed today the change in its major shareholders.

2. Overview of the shareholder subject to the change

(1)	Name	City Index First Co., Ltd.
(2)	Location	3-13-14 Kuramae, Taito-ku, Tokyo
(3)	Job title and name of representative	Hironaho Fukushima, Representative Director
(4)	Description of business	1. Real estate brokerage and sales 2. Leasing, management and operation of real estate 3. All businesses incidental to the above items

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of Dec. 12, 2024)	40,000 units (4,000,000 shares)	10.00%	2nd
After the change (As of Mar. 31, 2025)	35,749 units (3,574,900 shares)	9.76%	2nd

(Note)

1. The Ratio of voting rights held, Before the change is calculated based on 399,939 voting rights, which is derived by deducting 8,599,819 non-voting shares as of December 12,2024 from the total number of outstanding shares of 48,593,739 as of September 30, 2024.

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2. The Ratio of voting rights held, After the change is calculated based on 366,325 voting rights, which is derived by deducting 11,961,236 non-voting shares as of March 31,2025 from the total number of outstanding shares of 48,593,739 as of March 31, 2025.
3. The ratio of voting rights held is rounded to the third decimal place.
4. The Ranking among major shareholders is based on the shareholder register as of September 30, 2024 for Before the change and as of March 31, 2025 for the After the change.
5. Although The Master Trust Bank of Japan, Ltd. (Trust Account) is the 1st major shareholder Before and After the change, The Master Trust Bank of Japan, Ltd. (Trust Account) is not a Major Shareholder or the Largest Shareholder pursuant to the proviso of Article 163, Paragraph 1 of the Financial Instruments and Exchange Act.

4. Future outlook

There are no particular impact to be stated regarding the Company's future outlook.

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