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May 12, 2025

Company name: Hirogin Holdings, Inc.
Name of representative: Toshio Heya, Representative Director and President (Securities code: 7337; Prime Market of the Tokyo Stock Exchange)
Inquiries: Yoshihiro Abe, General Manager of Planning Office, Management Planning Group of Management Planning Division (Telephone: +81-82-245-5151)

Notice Concerning Upward Revision of Management Metrics in the Mid-Term Management Plan 2024

Hirogin Holdings, Inc. (President: Toshio Heya) hereby announces that it has decided, at a meeting of the Board of Directors held on today, to revise its management metrics in the Mid-Term Management Plan 2024 upward as described below.

1. Upward revision of management metrics in the Mid-Term Management Plan 2024

(1) Details of revision

Management metrics	[Original figure] Target for Fiscal Year Ending March 31, 2029	[Revised figure] Target for Fiscal Year Ending March 31, 2029
Consolidated ROE	7% or higher	9.5% or higher
Consolidated capital adequacy ratio	Approx. 11%	Approx. 11% (Same as the original figure)
Consolidated BPS	2,000 yen or higher	2,000 yen or higher (Same as the original figure)

(2) Reason for revision

In order to realize the goals of the region and the Group 10 years from now in the beginning of a transitional period, during which the environments surrounding regional economy and financial institutions undergo a major transformation, the Company formulated the Mid-Term Management Plan 2024, which covers the first five-year period, on the basis of the idea of backcasting and is focusing on initiatives conductive to regional revitalization more than before as the Regional Comprehensive Services Group.

Market interest rates in Japan have significantly changed from the time when the Mid-Term management Plan 2024 was formulated, and the Company has factored in certain levels of increase in the future. Against this backdrop, from the viewpoints of further improving the provision of solutions for customers and rebuilding the

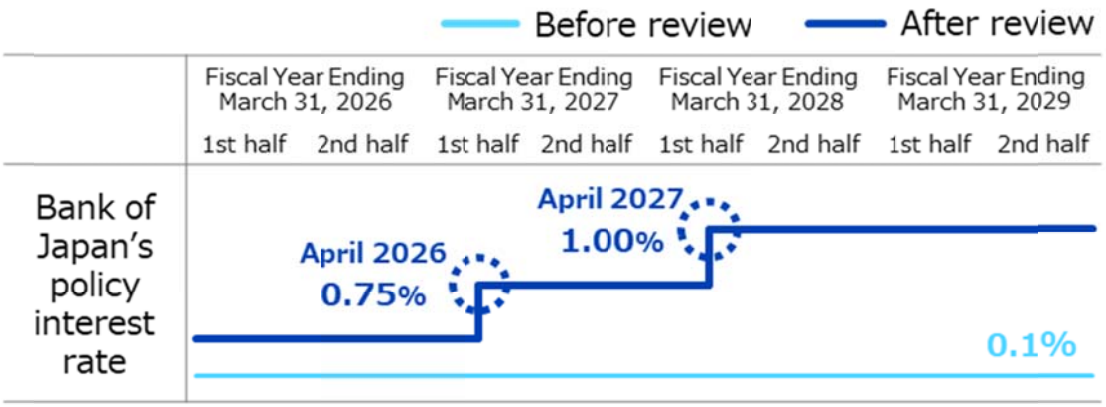
portfolio of securities, the Company has decided to revise the management metrics for the final fiscal year of the Plan (Fiscal Year Ending March 31, 2029) upward.

(Reference)

1. Market scenario for Fiscal Year Ending March 31, 2029

The interest rate scenario for the Mid-Term Management Plan 2024, which was released last year, assumed that the Bank of Japan's policy interest rate would remain at 0.1%. Since there is a gap between this scenario and the current market environment, the Company reviewed the scenario based on the assumption that the Bank of Japan's policy interest rate would rise to 1.0% in stages by taking into account future changes in the market environment.

(Scenario of the policy interest rate)



(Scenario of other markets for Fiscal Year Ending March 31, 2029)

		(Before review)	(After review)
Interest rate of yen	10-year government bond	1.50%	**2.00%**
Interest rate in foreign currency	FF interest rate	3.00%	**3.75%**
	US 10-year treasury bond	3.75%	**4.30%**
Exchange rate (dollar/yen)		135 yen	**140 yen**
Nikkei stock average		41,000 yen	**44,000 yen**

2. Profit level target for Fiscal Year Ending March 31, 2029

The Company aims to achieve the profit level shown below through the review of the market scenario above, particularly increases in interest on loans and discounts associated with increases in the Bank of Japan's policy interest rate, as well as the improvement of solution provision and the rebuilding of the portfolio of securities.

