Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 31, 2025

Company name: Hokkoku Financial Holdings,Inc.
Stock exchange listing: Tokyo
Stock code: 7381 URL https://www.hfhd.co.jp/
Representative: Representative Director and President Shuji Tsuemura
Inquiries: Managing Executive Officer, General Manager of Corporate Planning Department Naotaka Terai TEL 076-263-1111

Scheduled date to commence dividend payments: –
Trading accounts: No
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	65,962	(4.6)	11,469	(16.3)	6,843	(25.7)
Nine months ended December 31, 2023	69,197	1.7	13,707	(21.2)	9,219	(7.4)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ (8,231)million [-%]
Nine months ended December 31, 2023: ¥ 16,581 million [-%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	298.27	298.04
Nine months ended December 31, 2023	380.82	380.68

(2) Consolidated financial position

	Total assets	Net assets	Own Capital Ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	5,868,086	239,335	3.9
As of March 31, 2024	5,758,652	252,954	4.2

(Reference) Own Capital: December 31,2024: ¥ 230,373million; March 31, 2024: ¥244,219 million
(Note) Own Capital Ratio = (Total Net Assets - Non-controlling Interests) / Total Assets
The ratio above is not based on the regulation of Capital Adequacy Ratio.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	55.00	–	55.00	110.00
Year ending March 31, 2025	–	60.00	–		
Year ending March 31, 2025 (Forecast)				60.00	120.00

(Note) Revisions to the forecast of dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	15,000	3.7	10,000	10.4	441.71

(Note) Revisions to the financial results forecast most recently announced: No

4. Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	23,408,582 shares	As of March 31, 2024	25,208,582 shares

Number of treasury shares at the end of the period

As of December 31, 2024	769,350 shares	As of March 31, 2024	2,023,177 shares

Average number of shares during the period

Nine months ended December 31, 2024	22,942,908 shares	Nine months ended December 31, 2023	24,210,156 shares

*Quarterly financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document. Actual financial results may differ from the forecast figures due to various factors in the future.

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1. Consolidated Financial Statements and Notes
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	1,576,763	1,346,220
Call loans and bills bought	166,000	144,000
Monetary claims bought	3,195	3,552
Money held in trust	13,532	13,573
Securities	1,488,459	1,792,736
Loans and bills discounted	2,418,522	2,477,072
Foreign exchanges	6,344	6,371
Lease receivables and investment assets	39,329	42,035
Other assets	39,046	24,968
Tangible fixed assets	37,903	44,876
Intangible fixed assets	10,269	11,781
Deferred tax assets	1,061	3,849
Customers' liabilities for acceptances and guarantees	18,166	18,124
Allowance for loan losses	(59,943)	(61,078)
Total assets	5,758,652	5,868,086
Liabilities		
Deposits	4,679,694	4,669,393
Call money and bills sold	423,297	359,550
Cash collateral received for securities lent	318,639	487,190
Borrowed money	5,396	6,337
Foreign exchanges	1	0
Bonds payable	20,000	20,000
Borrowed money from trust account	167	136
Other liabilities	32,722	65,055
Provision for bonuses	697	—
Retirement benefit liability	684	478
Provision for management board incentive plan trust	410	350
Provision for reimbursement of deposits	68	68
Provision for loss on interest repayment	0	—
Deferred tax liabilities	4,506	889
Deferred tax liabilities for land revaluation	1,244	1,174
Acceptances and guarantees	18,166	18,124
Total liabilities	5,505,697	5,628,750
Net assets		
Share capital	10,000	10,000
Capital surplus	19,507	10,773
Retained earnings	195,209	199,432
Treasury shares	(9,814)	(3,805)
Total shareholders' equity	214,902	216,400
Valuation difference on available-for-sale securities	28,084	11,190
Deferred gains or losses on hedges	(35)	1,199
Revaluation reserve for land	1,986	1,949
Remeasurements of defined benefit plans	(718)	(366)
Total accumulated other comprehensive income	29,317	13,972
Non-controlling interests	8,735	8,962
Total net assets	252,954	239,335
Total liabilities and net assets	5,758,652	5,868,086

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Ordinary income	69,197	65,962
Interest income	30,087	33,374
Interest on loans and discounts	18,550	19,459
Interest and dividends on securities	11,001	11,743
Trust fees	0	0
Fees and commissions	7,543	8,419
Other ordinary income	11,099	11,611
Other income	20,465	12,556
Ordinary expenses	55,489	54,493
Interest expenses	5,859	6,747
Interest on deposits	122	1,397
Fees and commissions payments	2,777	2,890
Other ordinary expenses	19,703	14,919
General and administrative expenses	24,351	25,148
Other expenses	2,798	4,786
Ordinary profit	13,707	11,469
Extraordinary income	108	14
Gain on disposal of non-current assets	108	14
Extraordinary losses	1,078	503
Loss on disposal of non-current assets	402	148
Impairment losses	676	354
Profit before income taxes	12,737	10,980
Income taxes - current	3,108	3,412
Income taxes - deferred	186	415
Total income taxes	3,295	3,827
Profit	9,442	7,153
Profit attributable to non-controlling interests	222	309
Profit attributable to owners of parent	9,219	6,843

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	9,442	7,153
Other comprehensive income	7,139	(15,384)
Valuation difference on available-for-sale securities	7,115	(16,971)
Deferred gains or losses on hedges	(329)	1,234
Remeasurements of defined benefit plans, net of tax	353	351
Comprehensive income	16,581	(8,231)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,235	(8,464)
Comprehensive income attributable to non-controlling interests	346	232

(3) Note for Segment Information

【Segment Information】

Reportable segment information concerning income, profit or loss, assets, liabilities and other items

	Nine Months Ended December 31, 2023				
	Millions of yen				
	Reportable segments			Adjustments	Quarterly Consolidated
	Banking	Leasing	Total		
Ordinary income:					
External customers	59,367	9,829	69,197	–	69,197
Intersegments	191	2	193	(193)	–
Total	59,558	9,832	69,391	(193)	69,197
Segment profit	13,425	281	13,707	0	13,707

Notes:

1. “Ordinary income” corresponds to “Net Sales” of non-banking industries
2. Adjustments refer to the elimination of intersegment transactions.
3. Segment profit is reconciled with ordinary profit in the consolidated income statement

	Nine Months Ended December 31, 2024				
	Millions of yen				
	Reportable segments			Adjustments	Quarterly Consolidated
	Banking	Leasing	Total		
Ordinary income:					
External customers	55,452	10,510	65,962	–	65,962
Intersegments	236	1	238	(238)	–
Total	55,688	10,511	66,200	(238)	65,962
Segment profit	10,928	557	11,485	(16)	11,469

Notes:

1. “Ordinary income” corresponds to “Net Sales” of non-banking industries.
2. Adjustments refer to the elimination of intersegment transactions.
3. Segment profit is reconciled with ordinary profit in the consolidated income statement

(4) Note for the statement of cash flows

The consolidated statement of cash flows for the nine months ended December 31,2024 is not prepared. The amount of depreciation expenses (including amortization expenses of intangible assets excluding goodwill), and amortization of goodwill for the nine months ended December 31,2024 are recorded as follows:

	Previous period (from April 1,2023 to December 31,2023)	current period (from April 1,2024 to December 31,2024)
Depreciation expenses	¥2,955million	¥3,456million
Amortization of goodwill	¥40million	¥40million