November 7, 2025
Net Protections Holdings, Inc.

Misora Connect, a Joint Venture Between Marubeni I-DIGIO Holdings and SORACOM, Launches NP Kakebarai
— Providing a BNPL service for B2B transactions to support IoT/M2M mobile communication businesses—

Net Protections, Inc.(Headquartered in Chiyoda-ku, Tokyo; CEO: Shin Shibata; “Net Protections”) is pleased to announce the launch of its B2B Buy Now Pay Later (BNPL) service, NP Kakebarai on the services of Misora Connect, Inc. (Headquarters: Bunkyo-ku, Tokyo; CEO: Nobutatsu Morita; “Misora Connect”), a joint venture established by Marubeni I-DIGIO Holdings Inc. (Headquartered in Bunkyo-ku, Tokyo; CEO: Yoshihiro Sato) and SORACOM, Inc. (Headquarters: Minato-ku, Tokyo; President and CEO: Ken Tamagawa).

■Background

When Japanese companies enter new markets or highly regulated industries, establishing joint ventures (JVs) between major corporations, or between major corporations and startups has become recognized as an effective strategy. At the same time, since joint ventures bring together the capital, technology, and talent of multiple companies, establishing a strong operational and business foundation early on is key to success. In particular, for B2B transactions, having a system that mitigates credit and payment risks is essential for sustainable business growth. Managing credit checks, processing an increasing number of small-value invoices, and handling internal tasks such as payment confirmation and collections can be highly inefficient when managed in-house. As such, there has been a strong need for a system that can streamline and optimize these back-office operations.

NP Kakebarai is a comprehensive B2B payment solution that covers everything from credit screening and invoicing to collections and guarantees against unpaid invoices. By enabling stable service delivery for Misora

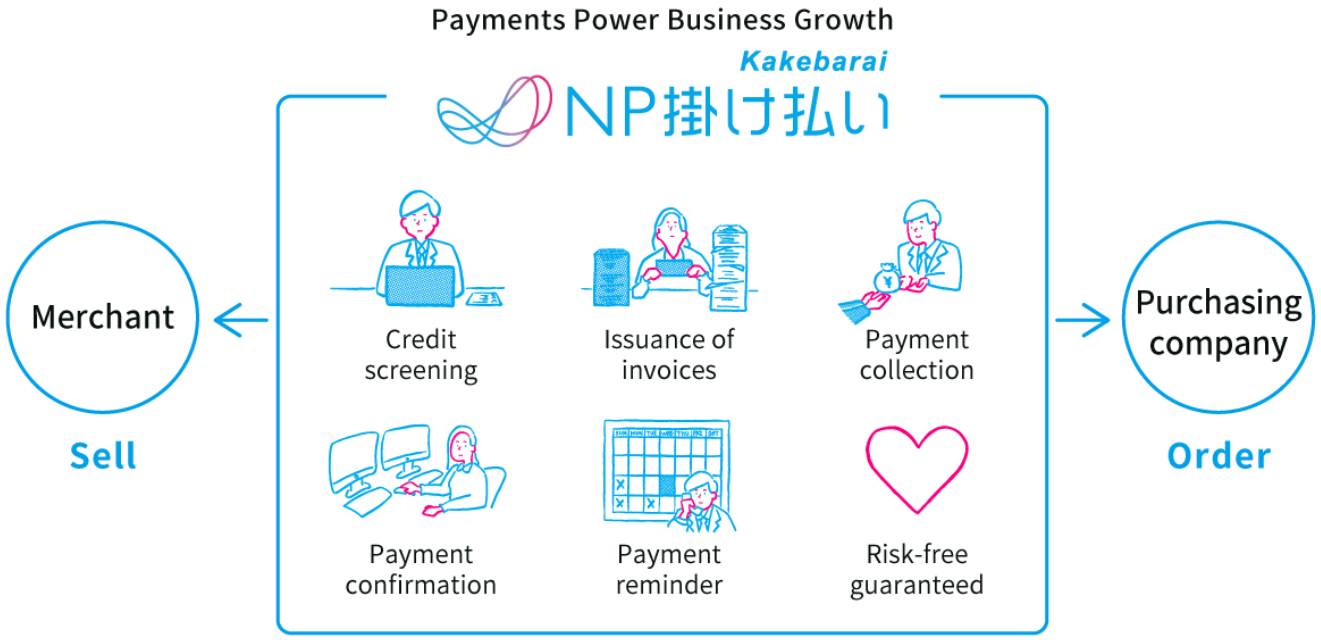
Connect’s diverse IoT and M2M clients and supporting efficient business operations, this service helps establish an environment that allows the company to focus on accelerating launch of a new joint venture and expansion.

■Future Outlook

Building on this implementation, Net Protections will continue to expand the adoption of NP Kakebarai in business sectors that involve new joint ventures or large volumes of small-value invoices. By providing a comprehensive solution for billing operations in B2B transactions, we enable companies to establish a solid business foundation quickly and focus their resources on growth.
Guided by our mission to “Create New Standards,” we will further enhance its value as a core payment infrastructure supporting the growth of diverse industries.

■About NP Kakebarai

NP Kakebarai is a BNPL service for BtoB transactions. Merchants can streamline their payment and settlement operations and focus on their main business because it manages all the settlement operations from credit screening, invoicing, to payment collection between merchants and their clients. It also covers non-payment risks.
Furthermore, its unique credit screening system that does not rely on conventional credit bureau has a credit approval rate of 99%*1 including sole proprietors, which can be expected to expand sales channels and increase sales. Buyers can improve their cash flow by using NP Kakebarai.



For more information about NP Kakebarai: https://np-kakebarai.com (Japanese only)

*1 As of March 31, 2023

About Net Protections, Inc.

Company Name	:Net Protections, Inc. (Net Protections Holdings, Inc. [Code: 7383, the Prime Market of the Tokyo Stock Exchange] Group)
Representative	:Shin Shibata, CEO
Website	:https://corp.netprotections.com/en/
Business Description	:Provision of Buy Now Pay Later (BNPL) services
Founded	:January, 2000
Capital	:JPY 100 million
Head Office	:Sumitomo Fudosan Kojimachi First Building 5th Floor, 4-2-6 Kojimachi, Chiyoda-ku, Tokyo 102-0083, Japan

About Net Protections, Inc.

Company Name	:Misora Connect, Inc. (Soracom Inc.: 51%, Marubeni I-DIGIO Holdings Inc.: 49%)
Representative	:Morita Nobutatsu, CEO
Website	:https://misora-connect.com/
Business Description	:Providing comprehensive wireless communication services for businesses and prepaid users, from large-capacity communications to low-capacity communications for IoT
Founded	:August 1, 2025
Capital	:JPY 300 million
Head Office	:Sumitomo Fudosan Iidabashi First Tower, 2-6-1 Koraku, Bunkyo-ku, Tokyo

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