This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original version shall prevail.

February 13, 2025

Company name: Matsuda Sangyo Co., Ltd.
Representative: Yoshiaki Matsuda
President
Exchanges listed on: Tokyo Stock Exchange (Prime Market)
Company code: 7456
Inquiries: Yoshinori Tanaka
Executive Officer / General Manager of CSR IR Dept.
(Tel: +81-3-5381-0728)

Notice Concerning Revision to Dividend Forecasts

Matsuda Sangyo Co., Ltd. (the "Company") hereby announces that the company has revised the previous dividend forecasts for the fiscal year ending March 31, 2025 published on May 13, 2024, based on recent business trends. Details of this revision are as follows.

1. Revision to dividend forecasts for the fiscal year ending March 31, 2025

(yen)

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Published on May 13, 2024)		35.00	70.00
Revised forecasts (Published on February 13, 2025)		40.00	75.00
Actual results for the current fiscal year	35.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	30.00	30.00	60.00

2. Reason for revision

Based on the performance trends in the third quarter financial results announced today, and taking the Company's shareholder return policy into consideration, the year-end dividend forecast has been revised upward by 5 yen per share to 40 yen per share from the previous forecast. As a result, the annual dividend for the fiscal year ending March 2025 is expected to be 75 yen per share, including the interim dividend of 35 yen per share that has already been paid.