Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 7716
March 5, 2025

To our shareholders:

Eiichi Nakanishi
President & Group CEO
NAKANISHI INC.
700, Shimohinata, Kanuma-shi,
Tochigi

Notice of the 73rd Annual General Meeting of Shareholders

We hereby announce that the 73rd Annual General Meeting of Shareholders of NAKANISHI INC. (the "Company") will be held as described below.

In connection with the convocation of this meeting, the Company has taken measures for providing information that is the contents of reference documents, etc. for the General Meeting of Shareholders in an electronic format (the contents provided in an electronic format) and has posted them on the following websites on the Internet. Please access either of these websites to view the provided materials.

[Company's website]
https://www.nakanishi-inc.jp/ir/ (Japanese)
(Reference: Company's English Website)
https://en.nakanishi-inc.jp/ir/

[Tokyo Stock Exchange (TSE) website (Listed Company Search)]
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show
(Please access the TSE website above, search by entering "Nakanishi" in the "Issue name (company name)" field or the Company's securities code "7716" in the "Code" field, select "Basic information" and then "Document for public inspection/PR information" and check the column "Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting" under "Filed information available for public inspection.")

As you may exercise your voting rights in writing or by electronic means (e.g., via the Internet) in lieu of attending the meeting in person, please review the Reference Documents for the General Meeting of Shareholders shown below and exercise your voting rights by 5:00 p.m. on Wednesday, March 19, 2025 (JST).

1. **Date and Time:** Friday, March 21, 2025, at 1:30 p.m. (JST) (Reception will open at 0:30 p.m.)
2. **Venue:** The Company's headquarters RD1 Center Court
   700, Shimohinata, Kanuma-shi, Tochigi
3. **Purpose of the Meeting**

   Matters to be reported:

   1. Business Report, Consolidated Financial Statements, and Audit Results of Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Board for the 73rd Fiscal Year (January 1, 2024 to December 31, 2024)
   2. Non-consolidated Financial Statements for the 73rd Fiscal Year (January 1, 2024 to December 31, 2024)

   Matters to be resolved:

   Proposal No. 1 Appropriation of Surplus

   Proposal No. 2 Election of One Corporate Auditor
4. **Matters Decided upon Convocation (Information on Exercise of Voting Rights)**

   If you exercise your voting rights by submitting the Voting Form in writing (by postal mail) without indicating your approval or disapproval of any proposal, your vote for the proposal shall be counted as an approval.

If you are attending on the day of the meeting, please submit the Voting Form sent together with this Notice at the reception at the venue.
The Company sends the documents containing the contents provided in an electronic format to all shareholders, irrespective of whether a request for issuance of the document is submitted or not.
The Company sends the documents containing the contents provided in an electronic format; however, the items listed below are not included in those documents in accordance with laws and regulations and the provisions of the Company's Articles of Incorporation. Therefore, these documents are part of the documents that were audited by the Corporate Auditors and the Accounting Auditore in preparing the Audit report.

- "Status of Share Acquisition Rights, etc." , "The System to Ensure Proper Business Operations and the Operational Status of the System as well as Basic Policy Regarding Control of the Company. " in the Business Report
- "Consolidated Statements of Changes in Net Assets" , "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
- "Non-Consolidated Statements of Changes in Net Assets " , "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

If any contents provided in an electronic format require revisions, such facts, the information before revision, and the revised information will be posted on the websites above on the Internet.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company regards returning profits to its shareholders as one of the important management issues, and sets its basic policy as to enhance business foundation and promote investment in growth areas properly and proactively as well as to return profits to shareholders in a well-balanced manner, seeking to achieve a total payout ratio including dividends and treasury stock acquisitions of 50% as a mid- to long-term standard.
Based on this policy, the Company proposes to pay a year-end dividend for the fiscal year as described below. Accordingly, including the interim dividend of ¥26 already paid, the annual dividend for the fiscal year will be ¥52 per share. In addition to the year-end dividend, the Company conducted treasury stock acquisitions totaling ¥1,999 million for the fiscal year, resulting in a total payout ratio of 54.7%.
For calculating the total payout ratio for the 73rd Fiscal Year, amortization of goodwill increased by extraordinary income (gain on step acquisitions) due to making DCI a wholly owned second tier subsidiary in the 72nd Fiscal Year, and the amount of impairment losses of Jaeger were added to profit attributable to owners of parent.

1. Type of dividend property
   To be paid in cash.
2. Allotment of dividend property and their aggregate amount
   ¥26 per common share of the Company
   In this event, the total dividends will be ¥2,195,884,132.
3. Effective date of dividends of surplus
   The effective date of dividends will be March 24, 2025.

Proposal No. 2 Election of One Corporate Auditor

The term of office of Corporate Auditor Hideki Toyotama will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Corporate Auditor.
In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.
The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
Jin Harita (January 9, 1968) New	April 1990	Joined Nomura Securities Co., Ltd.	0 shares
	February 2004	Joined NAKANISHI INC.	
	April 2008	General Manager, Corporate Planning Department, the Company	
	March 2010	Corporate Vice President, Corporate Planning Department, the company	
	April 2014	General Manager, President's Office, the Company	
	January 2015	General Manager, President's Office, Internal Audit Office, the company	
	June 2022	Joined The Japanese Supplementary School Singapore	
Reasons for nomination as candidate for Corporate Auditor As he has experience serving as General Manager of the Corporate Planning Department, General Manager of the President's Office, and General Manager of the Internal Audit Office at the Company, he is well-versed in the business, organization, and operations of the Company. In addition, he has a considerable degree of knowledge about internal control and compliance. The Company expects that he will appropriately execute his duties as Corporate Auditor, and therefore has nominated him as a candidate for Corporate Auditor.			

(Notes) 1. There is no special interest between the candidate and the Company.
2. If the election of Mr. Harita is approved, the Company plans to enter into a limited liability agreement with Mr. Harita to limit her liability to the amount stipulated in Article 425, Paragraph 1 of the Company Law of Japan.
3. The Company has entered into a directors and officers liability insurance policy with an insurance company to cover losses that may arise from the insureds' assumption of liability incurred in the performance of duties or from claims related to the pursuit of such liability. Candidates for Corporate Auditor will be included as insureds under the insurance policy, and the Company plans to renew the said policy with the same details during their terms of office.