February 13, 2025

To whom it may concern:

Company name: SCREEN Holdings Co., Ltd.
Representative: Toshio Hiroe, President and CEO
(Code #: 7735, Tokyo Stock Exchange Prime market)

For inquiries:
Akihiko Miyagawa, Senior Executive Officer and
Head of Financial Strategy
(Tel: +81-75-414-7155)

Consolidated Financial Report for the Third Quarter Ended December 31, 2024
(under Japanese GAAP)
(Completion of Interim Review by an Independent Auditor)

SCREEN Holdings Co., Ltd. (the "Company") hereby announces that the interim review of the Company's consolidated quarterly financial statements, which the Company disclosed on January 31, 2025, in the Company's Consolidated Financial Report for the Third Quarter Ended December 31, 2024 (under Japanese GAAP), has been completed by an independent auditor.

There are no changes to the consolidated quarterly financial statements announced on January 31, 2025.

SCREEN Holdings Co., Ltd.

February 13, 2025

Consolidated Financial Report for the Third Quarter Ended December 31, 2024 (under Japanese GAAP)

SCREEN Holdings Co., Ltd. is listed on the Prime Market of the Tokyo Stock Exchange with the securities code number 7735.
(https://www.screen.co.jp/en)

Representative: Toshio Hiroe, President and CEO
For further information contact: Akihiko Miyagawa, Senior Executive Officer and Head of Financial Strategy
Tel: +81-75-414-7155

Date of payment for cash dividends: －
Supplementary explanatory document on earnings: Yes
Earnings presentation: Yes (for institutional investors and analysts)

Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

Performance for the third quarter ended December 31, 2024 (April 1, 2024-December 31, 2024)

(Millions of yen, except per share figures)

(1) Consolidated operating results

(Percentages are the rate of increase or decrease from the previous corresponding period.)

	Net sales	Percentage change	Operating income	Percentage change	Ordinary income	Percentage change
Nine months ended Dec. 31, 2024	**¥ 459,964**	**32.2%**	**¥ 100,619**	**58.0%**	**¥ 102,341**	**58.2%**
Nine months ended Dec. 31, 2023	347,831	3.8	63,691	12.4	64,690	13.1

Note: Comprehensive income
Nine months ended December 31, 2024: ¥ 67,725 million (32.7 %)
Nine months ended December 31, 2023: ¥ 51,055 million (27.0 %)

	Profit attributable to owners of parent	Percentage change	Basic earnings per share (Yen)	Diluted earnings per share (Yen)
Nine months ended Dec. 31, 2024	**¥ 69,514**	**55.9%**	**¥ 714.70**	**¥ 713.70**
Nine months ended Dec. 31, 2023	44,597	6.6	470.26	458.06

Note: The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. Earnings per share has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Financial Position

	Total assets	Net assets	Equity ratio
Dec. 31, 2024	**¥ 676,863**	**¥ 415,935**	**61.4%**
Mar. 31, 2024	676,808	371,911	54.9

Reference: Equity
As of December 31, 2024: ¥ 415,885 million
As of March 31, 2024: ¥ 371,866 million

Cash dividends

(Yen)

	Cash dividends per share				
Record date	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2024	¥ —	¥ 167.00	¥ —	¥ 140.00	¥ —
Fiscal year ending Mar. 31, 2025	**—**	**120.00**	**—**		
Fiscal year ending Mar. 31, 2025 (Forecast)				163.00	283.00

Note: Revision of the latest forecast of cash dividends: No

The latest forecast of cash dividends has been revised in the Consolidated Financial Report for the Third Quarter Ended December 31, 2024 (under Japanese GAAP), which was released on January 31, 2025. There is no revision in this report.

The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. The dividend for the second quarter-end of the fiscal year ended March 31, 2024 is on a pre-split basis and the dividend for the year-end of the fiscal year ended March 31, 2024 is on a post-split basis. The annual dividend for the fiscal year ended March 31, 2024 is not shown since it cannot be simply summed up due to the stock split. For details, please refer to "Explanation for appropriate use of forecasts and other notes."

Earnings forecasts for the fiscal year ending March 31, 2025

(Millions of yen, except per share figures)
(Percentages are the rate of increase or decrease from the previous corresponding period.)

	Net sales	Percentage change	Operating income	Percentage change
Fiscal year ending Mar. 31, 2025	¥ 616,000	22.0%	¥ 126,000	33.8%

	Ordinary income	Percentage change	Profit attributable to owners of parent	Percentage change	Basic earnings per share (Yen)
Fiscal year ending Mar. 31, 2025	¥ 127,500	35.2%	¥ 91,500	29.6%	¥ 940.48

Note: Revision of the latest business forecasts: No

The latest business forecast has been revised in the Consolidated Financial Report for the Third Quarter Ended December 31, 2024 (under Japanese GAAP), which was released on January 31, 2025. There is no revision in this report.

[Notes]

(1) Significant changes in the scope of consolidation during the period: No
New company: Not applicable Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes
Please refer to P.11 of "Notes to the quarterly consolidated financial statements: Note on accounting policies specific to the preparation of quarterly consolidated financial statements," for more information.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1. Changes in accounting policies accompanied by revision of accounting standard etc.: Yes
2. Changes in accounting policies other than 1: No
3. Changes in accounting estimates: No
4. Retrospective restatement: No
Please refer to P.11 of "Notes to the quarterly consolidated financial statements: Note on the change of accounting policies," for more information.

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)
   As of December 31, 2024: 101,589,732 shares As of March 31, 2024: 101,589,732 shares
2. Number of treasury stock as of end of period
   As of December 31, 2024: 4,219,039 shares As of March 31, 2024: 4,524,478 shares
3. Average number of shares outstanding
   Nine months ended December 31, 2024: 97,264,804 shares Nine months ended December 31, 2023: 94,836,062 shares

Note: The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. Number of shares outstanding as of end of period, number of treasury stock and average number of shares outstanding are calculated on the assumption that stock split was implemented at the beginning of the previous fiscal year.

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:
Yes (mandatory)

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P.5 “3. Qualitative information regarding the consolidated earnings forecasts” for the assumptions used and other notes.

How to obtain presentation materials of the consolidated earnings and the related information:
The Company has held a consolidated earnings presentation for institutional investors and analysts on January 31, 2025. The presentation materials and related information has been posted on the Company’s official website.

Outlook of dividends on a pre-split or post-split basis:
The company, at the Board of Directors’ Meeting on May 10, 2023, had resolved to implement a stock split in the ratio of 1 share into 2 shares, with an effective date of October 1, 2023. In addition, at the 82nd Ordinary General Meeting of Shareholders held on June 23, 2023, a proposal for partial amendment to the Articles of Incorporation to introduce an interim dividend, pursuant to the resolution of the Board of Directors, had been passed, and an interim dividend of ¥167 per share was paid on a pre-split basis. Furthermore, a year-end dividend of ¥140 per share on a post-stock split basis had been passed at the 83rd Ordinary General Meeting of Shareholders held on June 21, 2024 and paid. As a result, the annual dividend for the fiscal year ended March 31, 2024 is ¥447 per share on a pre-stock split basis and ¥223.50 per share on a post-stock split basis.

Business results

1. The third quarter business results

During the first nine months of the fiscal year ending March 31, 2025 (from April 1, 2024 to December 31, 2024), the global economy has been on a recovery trend overall, despite some stagnation in certain regions due to concerns about the downside effects of the continued high interest rates in Europe and the United States, the sluggish real estate market in China, and other factors.

Regarding the business conditions surrounding the SCREEN Group, we saw steady growth of capital investments in the semiconductor fields of miniaturization and packaging technology thanks to expanded use of generative AI, progress in DX, and so on. Moreover, in China, investment for mature nodes has been robust. Meanwhile, display manufacturers are gradually entering a recovery phase, thanks to the supply demand balance for OLED panels.

Under these circumstances, for the first nine months of the fiscal year ending March 31, 2025, the SCREEN Group posted consolidated net sales of ¥459,964 million, an increase of ¥112,132 million (32.2%) from the corresponding period of the previous fiscal year. On the earnings front, as the result of an increase in net sales and other factors, operating income totaled ¥100,619 million, an increase of ¥36,928 million (58.0%) from the corresponding period of the previous fiscal year, and ordinary income amounted to ¥102,341 million, up ¥37,650 million (58.2%) year on year. Profit attributable to owners of parent was ¥69,514 million, up ¥24,917 million (55.9%) compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is as follows.

Semiconductor Production Equipment (SPE)

In the SPE business, sales to foundry and memory manufacturers increased year on year. By region, sales to China and Taiwan rose, while sales to Europe declined. As a result, net sales in this segment amounted to ¥383,961 million, up 33.3% year on year. Operating income in this segment came to ¥100,943 million, up 56.5% year on year, mainly reflecting the increase in sales.

Graphic Arts Equipment (GA)

In the GA business, net sales in this segment amounted to ¥39,015 million, up 8.5% year on year, due to increased sales of recurring business, mainly ink. Operating income was ¥3,285 million, down 6.3% year on year, mainly reflecting the increase in fixed costs.

Display Production Equipment and Coater (FT)

In the FT business, equipment sales increased. As a result, net sales in this segment amounted to ¥24,826 million, up 98.3% year on year. Operating income came to ¥1,363 million, compared with operating loss of ¥662 million in the corresponding period of the previous fiscal year, due mainly to the increase in sales.

PCB-Related Equipment (PE)

In the PE business, due to a decrease in sales of direct patterning system, net sales in this segment amounted to ¥9,622 million, down 8.2% year on year. Operating income in this segment came to ¥569 million, down 56.1% year on year, mainly reflecting the decrease in sales and an increase in fixed costs.

2. The third quarter financial position

Total assets as of December 31, 2024 stood at ¥676,863 million, an increase of ¥55 million, or 0.0%, compared with March 31, 2024. This was primarily due to a combination of increased securities (certificates of deposit) and inventories, along with decreased cash and deposits, and a decrease in notes and accounts receivable, including electronically recorded monetary claims.

Total liabilities amounted to ¥260,927 million, down ¥43,969 million, or 14.4%, compared with the end of the previous fiscal year. This was mainly attributable to decreases in notes and accounts payable, including electronically recorded obligations, and contract liabilities.

Total net assets amounted to ¥415,935 million, up ¥44,024 million, or 11.8%, compared with the end of the previous fiscal year. This was mainly attributable to the recording of quarterly profit attributable to owners of parent, despite the payment of cash dividends.

As a result, the equity ratio as of December 31, 2024 stood at 61.4%.

Cash Flows

The status of cash flows for the first nine months of the fiscal year ending March 31, 2025 is as follows.

Net cash provided by operating activities amounted to ¥44,425 million, compared with ¥127,328 million provided by operating activities in the first nine months of the previous fiscal year. This was because income before income taxes and other inflows exceeded the sum of income taxes paid, a decrease in notes and accounts payable including electronically recorded obligations, an increase in inventories, a decrease in contract liabilities and other outflows.

Net cash used in investing activities amounted to ¥17,367 million, compared with ¥23,257 million used in investing activities in the first nine months of the previous fiscal year. This was largely attributable to payments associated with the construction of a new factory in the Hikone Site, the purchase of property, plant and equipment, such as equipment for R&D, and other outflows.

Net cash used in financing activities amounted to ¥26,744 million, compared with ¥26,416 million used in financing activities in the first nine months of the previous fiscal year. This was due mainly to cash dividends paid.

As a result, cash and cash equivalents as of December 31, 2024, totaled ¥197,484 million, up ¥2,061 million from March 31, 2024, including the effect of exchange rate changes on cash and cash equivalents.

3. Qualitative information regarding the consolidated earnings forecasts

Based on the current customer investment trends and other factors, forecasts for the fiscal year ending March 31, 2025 have been revised from the previous forecast announced on October 31, 2024, as shown below. In addition, based on these revisions, it has been decided to revise the year-end cash dividend forecast for the fiscal year ending March 31, 2025. For details, please refer to “Notice: Revision of Year-end Cash Dividend Forecast for the Fiscal Year Ending March 31, 2025”, which was released on January 31, 2025.

Earnings forecasts

Fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

		Fiscal year ending Mar. 31, 2025
Net sales		¥ 616,000
	SPE	510,000
	GA	51,500
	FT	37,000
	PE	14,500
	Other and adjustments	3,000
Operating income		126,000
Ordinary income		127,500
Profit attributable to owners of parent		91,500

Note: The above forecasts are based on the foreign currency exchange rate for the fourth quarter estimates of USD1.00 = JPY150 and EUR1.00 = JPY160. Although the above forecasts are made in accordance with currently available information and rational assumptions, it should be noted that actual results could differ significantly due to a variety of factors.

Consolidated balance sheets

(Millions of yen)

	Mar. 31, 2024	Dec. 31, 2024
Assets		
Current assets:		
Cash and deposits	¥ 167,279	**¥ 110,724**
Notes and accounts receivable - trade, and contract assets	98,696	**94,876**
Electronically recorded monetary claims - operating	9,521	**6,051**
Securities	30,000	**88,000**
Merchandise and finished goods	82,791	**95,953**
Work in process	58,013	**58,142**
Raw materials and supplies	22,774	**22,884**
Other	25,148	**14,918**
Allowance for doubtful accounts	(564)	**(830)**
Total current assets	493,661	**490,721**
Non-current assets:		
Property, plant and equipment:		
Buildings and structures	87,995	**88,364**
Machinery, equipment and vehicles	59,262	**61,475**
Land	19,071	**19,097**
Construction in progress	6,651	**11,452**
Other	28,650	**29,820**
Accumulated depreciation	(99,579)	**(104,806)**
Total property, plant and equipment	102,051	**105,405**
Intangible assets:		
Other	5,279	**6,123**
Total intangible assets	5,279	**6,123**
Investments and other assets:		
Investment securities	52,733	**49,574**
Net defined benefit asset	9,808	**10,184**
Deferred tax assets	8,595	**10,024**
Other	4,937	**5,076**
Allowance for doubtful accounts	(258)	**(245)**
Total investments and other assets	75,816	**74,613**
Total non-current assets	183,147	**186,142**
Total assets	676,808	**676,863**

Consolidated balance sheets

(Millions of yen)

	Mar. 31, 2024	Dec. 31, 2024
Liabilities		
Current liabilities:		
Notes and accounts payable - trade	¥ 41,617	**¥ 44,699**
Electronically recorded obligations - operating	34,112	**9,943**
Current portion of convertible bond-type bonds with share acquisition rights	—	**320**
Current portion of long-term loans payable	672	**677**
Lease obligations	1,350	**1,084**
Income taxes payable	19,998	**19,114**
Contract liabilities	136,603	**123,526**
Provision for bonuses	6,857	**7,502**
Provision for product warranties	12,345	**12,081**
Provision for loss on order received	2,697	**1,452**
Other	29,753	**24,090**
Total current liabilities	286,007	**244,494**
Non-current liabilities:		
Convertible bond-type bonds with share acquisition rights	1,771	**—**
Long-term loans payable	1,328	**1,114**
Lease obligations	2,062	**1,854**
Deferred tax liabilities	4,683	**4,532**
Net defined benefit liability	1,225	**1,309**
Other	7,817	**7,622**
Total non-current liabilities	18,889	**16,433**
Total liabilities	304,897	**260,927**
Net assets		
Shareholders' equity:		
Capital stock	54,044	**54,044**
Capital surplus	18,768	**19,691**
Retained earnings	274,869	**319,043**
Treasury stock	(10,051)	**(9,335)**
Total shareholders' equity	337,631	**383,444**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,813	**22,333**
Foreign currency translation adjustment	8,556	**9,341**
Remeasurements of defined benefit plans	864	**766**
Total accumulated other comprehensive income	34,235	**32,440**
Non-controlling interests	44	**50**
Total net assets	371,911	**415,935**
Total liabilities and net assets	676,808	**676,863**

Consolidated statements of income

(Millions of yen)

	Apr.1, 2023- Dec. 31, 2023	Apr.1, 2024- Dec. 31, 2024
Net sales	¥ 347,831	**¥ 459,964**
Cost of sales	219,874	**286,418**
Gross profit	127,957	**173,545**
Selling, general and administrative expenses	64,265	**72,925**
Operating income	63,691	**100,619**
Non-operating income		
Interest income	340	**429**
Dividends income	816	**929**
Subsidy income	518	**696**
Share of profit of entities accounted for using equity method	—	**304**
Other	1,217	**866**
Total non-operating income	2,892	**3,226**
Non-operating expenses		
Interest expenses	174	**148**
Foreign exchange losses, net	969	**335**
Share of loss of entities accounted for using equity method	243	**—**
Loss on retirement of non-current assets	270	**320**
Other	236	**699**
Total non-operating expenses	1,893	**1,504**
Ordinary income	64,690	**102,341**
Extraordinary income		
Gain on sales of investment securities	20	**—**
Total extraordinary income	20	**—**
Extraordinary loss		
Loss on valuation of investment securities	4	**2**
Total extraordinary loss	4	**2**
Income before income taxes	64,706	**102,339**
Income taxes	20,114	**32,819**
Profit	44,592	**69,519**
Profit (loss) attributable to non-controlling interests	(4)	**4**
Profit attributable to owners of parent	44,597	**69,514**

Consolidated statements of comprehensive income

(Millions of yen)

	Apr.1, 2023- Dec. 31, 2023	Apr.1, 2024- Dec. 31, 2024
Profit	¥ 44,592	¥ **69,519**
Other comprehensive income		
Valuation difference on available-for-sale securities	2,587	**(2,480)**
Foreign currency translation adjustment	3,809	**783**
Remeasurements of defined benefit plans	51	**(98)**
Share of other comprehensive income of entities accounted for using equity method	13	**1**
Total other comprehensive income	6,462	**(1,793)**
Comprehensive income	51,055	**67,725**
Comprehensive income attributable to:		
Owners of parent	51,057	**67,720**
Non-controlling interests	(1)	**5**

Consolidated statements of cash flows

(Millions of yen)

	Apr.1, 2023- Dec. 31, 2023	Apr.1, 2024- Dec. 31, 2024
Cash flow from operating activities:		
Income before income taxes	¥ 64,706	**¥ 102,339**
Depreciation and amortization	7,826	**9,349**
Loss (gain) on valuation of investment securities	4	**2**
Loss (gain) on sales of investment securities	(20)	**—**
Loss on retirement of non-current assets	270	**320**
Share of loss (profit) of entities accounted for using equity method	243	**(304)**
Increase (decrease) in net defined benefit asset and liability	(541)	**(422)**
Increase (decrease) in provision for bonuses	(484)	**645**
Increase (decrease) in provision for product warranties	356	**(278)**
Increase (decrease) in provision for loss on order received	1,024	**(1,245)**
Interest and dividend income	(1,156)	**(1,358)**
Interest expenses	174	**148**
Decrease (increase) in notes and accounts receivable including electronically recorded monetary claims, and contract assets	22,190	**7,484**
Decrease (increase) in inventories	(49,921)	**(14,157)**
Decrease (increase) in other current assets	545	**2,511**
Increase (decrease) in notes and accounts payable including electronically recorded obligations	21,708	**(21,499)**
Increase (decrease) in contract liabilities	60,049	**(13,133)**
Increase (decrease) in other current liabilities	22,529	**(2,653)**
Other, net	(1,092)	**(641)**
Subtotal	148,413	**67,106**
Interest and dividend income received	1,177	**1,377**
Interest expenses paid	(172)	**(101)**
Income taxes paid	(22,089)	**(23,956)**
Net cash provided by (used in) operating activities	127,328	**44,425**
Cash flow from investing activities:		
Decrease (increase) in time deposits	1,043	**568**
Purchase of property, plant and equipment	(21,489)	**(14,380)**
Proceeds from sales of property, plant and equipment	1,216	**158**
Purchase of intangible assets	(1,337)	**(2,288)**
Purchase of investment securities	(2,235)	**(102)**
Proceeds from sales of investment securities	72	**0**
Other, net	(527)	**(1,322)**
Net cash provided by (used in) investing activities	(23,257)	**(17,367)**
Cash flow from financing activities:		
Net increase (decrease) in short-term loans payable	(16)	—
Repayments of long-term loans payable	(200)	**(362)**
Repayments of lease obligations	(936)	**(1,094)**
Net decrease (increase) in treasury stock	(11)	**(8)**
Cash dividends paid	(25,251)	**(25,279)**
Net cash provided by (used in) financing activities	(26,416)	**(26,744)**
Effect of exchange rate changes on cash and cash equivalents	2,770	**1,657**
Net increase (decrease) in cash and cash equivalents	80,424	**1,971**
Cash and cash equivalents at beginning of period	173,660	**195,423**
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	**89**
Cash and cash equivalents at end of period	254,084	**197,484**

Notes to the quarterly consolidated financial statements

Note on going concern assumption:
Not applicable

Note on significant changes in the amount of shareholders' equity:
Not applicable

Note on accounting policies specific to the preparation of quarterly consolidated financial statements:

Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the third quarter ended December 31, 2024, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes. When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

Note on the change of accounting policies:

Application of the Accounting Standard for Current Income Taxes

The Accounting Standard for Current Income Taxes (ASBJ Statement No.27, October 28, 2022; hereinafter referred to as the "Revised Accounting Standard 2022"), etc., have been adopted from the beginning of the first quarter ended June 30, 2024.

The amendment to categories in which current income taxes should be recorded (taxes on other comprehensive income) follows the transitional treatment prescribed in the proviso of paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatment prescribed in the proviso (2) of paragraph 65-2 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No.28, October 28, 2022; hereinafter referred to as the "Revised Implementation Guidance 2022"). This change in accounting policies has no impact on the quarterly consolidated financial statements.

For the amendment related to the revised accounting treatment for consolidated financial statements when gains or losses on sale of shares in subsidiaries resulting from transactions between consolidated companies were deferred for tax purposes, the Revised Implementation Guidance 2022 has been adopted from the beginning of the first quarter ended June 30, 2024. This change in accounting policies was applied retrospectively. Hence, the quarterly consolidated financial statements for the same quarter of the prior fiscal year and the consolidated financial statements for the prior fiscal year have been modified retrospectively. This change in accounting policies has no impact on the quarterly consolidated financial statements for the same quarter of the prior fiscal year and the consolidated financial statements for the prior fiscal year.

Segment information

I Nine months ended December 31, 2023

Net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 287,986	¥ 35,787	¥ 11,919	¥ 10,396	¥ 346,089	¥ 1,741	¥ 347,831	¥ －	¥ 347,831
(2) Intersegment sales and transfers	－	180	599	83	863	12,980	13,843	(13,843)	－
Total	287,986	35,967	12,518	10,479	346,952	14,722	361,675	(13,843)	347,831
Segment income (loss)	64,484	3,506	(662)	1,296	68,626	(822)	67,803	(4,112)	63,691

Notes:

*1. The SPE segment develops, manufactures, and markets semiconductor production equipment, and also conducts maintenance services. The GA segment develops, manufactures, and markets graphic arts equipment, and also conducts maintenance services. The FT segment develops, manufactures, and markets display production equipment and coater equipment, and also conducts maintenance services. The PE segment develops, manufactures, and markets PCB related equipment, and also conducts maintenance services.

*2. The “Other” category covers operations not included in the reportable segments, including development, manufacturing, and marketing of life science-related equipment; development of software; design and production of printed matter; and other businesses.

*3. Segment income (loss) adjustment of negative ¥ 4,112 million is the Company’s loss not attributable to reportable segment.

*4. Segment income (loss) is reconciled with operating income in the consolidated statements of income.

II Nine months ended December 31, 2024

Net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 383,960	¥ 38,886	¥ 22,902	¥ 9,560	¥ 455,310	¥ 4,654	¥ 459,964	¥ －	¥ 459,964
(2) Intersegment sales and transfers	1	128	1,923	62	2,116	14,344	16,460	(16,460)	－
Total	383,961	39,015	24,826	9,622	457,426	18,998	476,424	(16,460)	459,964
Segment income (loss)	100,943	3,285	1,363	569	106,161	(1,287)	104,874	(4,254)	100,619

Notes:

*1. The SPE segment develops, manufactures, and markets semiconductor production equipment, and also conducts maintenance services. The GA segment develops, manufactures, and markets graphic arts equipment, and also conducts maintenance services. The FT segment develops, manufactures, and markets display production equipment and coater equipment, and also conducts maintenance services. The PE segment develops, manufactures, and markets PCB related equipment, and also conducts maintenance services.

*2. The “Other” category covers operations not included in the reportable segments, including development, manufacturing, and marketing of life science-related equipment; design and production of documents; development and marketing of software; and other businesses.

*3. Segment income (loss) adjustment of negative ¥ 4,254 million is the Company’s loss not attributable to reportable segment.

*4. Segment income (loss) is reconciled with operating income in the consolidated statements of income.

Consolidated financial highlights for the third quarter ended December 31, 2024

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2024	FY2025	Difference		FY2024	FY2025
	9 months ended Dec. 31, 2023	9 months ended Dec. 31, 2024			12 months ended Mar.31, 2024	12 months ending Mar.31, 2025
	Result	Result	Amount	Percentage	Result	Forecast
Net sales	¥ 347,831	¥ 459,964	¥ 112,132	32.2%	¥ 504,916	¥ 616,000
Operating income	63,691	100,619	36,928	58.0%	94,164	126,000
to net sales ratio	18.3%	21.9%	3.6 pt	—	18.6%	20.5%
Ordinary income	64,690	102,341	37,650	58.2%	94,279	127,500
to net sales ratio	18.6%	22.2%	3.7 pt	—	18.7%	20.7%
Profit attributable to owners of parent	44,597	69,514	24,917	55.9%	70,579	91,500
to net sales ratio	12.8%	15.1%	2.3 pt	—	14.0%	14.9%
Total assets	691,440	676,863	* 55	0.0%	676,808	—
Net assets	325,755	415,935	* 44,024	11.8%	371,911	—
Equity	325,718	415,885	* 44,018	11.8%	371,866	—
Equity ratio	47.1%	61.4%	* 6.5 pt	—	54.9%	—
Net assets per share (Yen)	3,434.17	4,271.16	* 440.06	11.5%	3,831.10	—
Interest-bearing debt	28,362	5,050	* (2,133)	-29.7%	7,184	—
Net cash	226,739	193,673	* 3,579	1.9%	190,094	—
Cash flows from operating activities	127,328	44,425	—	—	96,255	—
Cash flows from investing activities	(23,257)	(17,367)	—	—	(43,456)	—
Cash flows from financing activities	(26,416)	(26,744)	—	—	(35,142)	—
Depreciation and amortization	7,826	9,349	1,522	19.4%	10,837	12,500
Capital expenditures	18,233	13,824	(4,408)	-24.2%	39,812	28,000
R&D expenses	19,657	22,508	2,851	14.5%	27,025	33,000
Number of employees	6,267	6,491	* 227	3.6%	6,264	—
Number of consolidated subsidiaries	52	52	* —	—	52	—
Domestic	23	24	* 1	—	23	—
Overseas	29	28	* (1)	—	29	—
Number of non-consolidated subsidiaries	5	5	* (1)	—	6	—
Non-consolidated subsidiaries accounted for by equity method	2	2	* (1)	—	3	—
Number of affiliates	2	3	* 1	—	2	—
Affiliates accounted for by equity method	2	2	* —	—	2	—

* Showing changes from March 31, 2024

Notes:

*1 The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. Net assets per share shown above are calculated based on the assumption that the consolidation of shares had been implemented at the beginning of the fiscal year ended March 31, 2024.

*2 Net cash is calculated by subtracting balance of interest-bearing debt from cash and cash equivalents and time deposits.

*3 The increase in the number of consolidated subsidiaries (Domestic) was due to the consolidation of AFI Corporation, which was a non-consolidated subsidiary accounted for by the equity method at the end of the previous fiscal year, in the first quarter of the current fiscal year.
The decrease in the number of consolidated subsidiaries (Overseas) was due to the transfer of interests of SCREEN GP Hangzhou Co., Ltd. in the second quarter of the current fiscal year.

Sales breakdown (consolidated) (Millions of yen)

		FY2024				FY2025					
		6 months ended Sept. 30, 2023	3 months ended Dec. 31, 2023	9 months ended Dec. 31, 2023	12 months ended Mar.31, 2024	3 months ended Jun. 30, 2024	3 months ended Sept. 30, 2024	6 months ended Sept. 30, 2024	3 months ended Dec. 31, 2024	9 months ended Dec. 31, 2024	12 months ending Mar.31, 2025
		Result	Result	Result	Result	Result	Result	Result	Result	Result	Forecast
SPE	Domestic	21,112	21,375	42,487	58,953	11,888	12,329	24,218	15,495	39,714	—
	Overseas	164,947	80,551	245,498	358,723	100,295	104,556	204,852	139,395	344,247	—
	Total	186,059	101,926	287,986	417,677	112,184	116,885	229,070	154,891	383,961	510,000
GA	Domestic	10,228	5,114	15,342	20,297	4,882	4,995	9,877	5,364	15,241	—
	Overseas	13,715	6,909	20,624	27,441	7,500	7,843	15,343	8,430	23,774	—
	Total	23,944	12,023	35,967	47,739	12,382	12,838	25,220	13,794	39,015	51,500
FT	Domestic	1,262	1,199	2,462	3,054	1,095	992	2,088	532	2,620	—
	Overseas	4,521	5,534	10,056	20,192	4,116	8,385	12,502	9,703	22,206	—
	Total	5,784	6,734	12,518	23,247	5,212	9,378	14,590	10,235	24,826	37,000
PE	Domestic	2,290	911	3,201	4,326	870	898	1,769	731	2,500	—
	Overseas	4,960	2,317	7,278	10,346	3,054	2,148	5,202	1,920	7,122	—
	Total	7,250	3,228	10,479	14,672	3,924	3,046	6,971	2,651	9,622	14,500
Other	Domestic	715	619	1,335	2,229	551	989	1,540	924	2,464	—
	Overseas	251	155	406	539	825	856	1,682	507	2,189	—
	Total	967	774	1,741	2,768	1,376	1,845	3,222	1,431	4,654	6,000
Intersegment sales	Domestic	(746)	(116)	(863)	(1,189)	(863)	(813)	(1,676)	(440)	(2,116)	—
	Overseas	—	—	—	—	—	—	—	—	—	—
	Total	(746)	(116)	(863)	(1,189)	(863)	(813)	(1,676)	(440)	(2,116)	(3,000)
Grand Total	Domestic	34,863	29,103	63,966	87,672	18,425	19,391	37,816	22,607	60,424	—
	Overseas	188,397	95,467	283,864	417,244	115,791	123,791	239,582	159,956	399,539	—
	Total	223,260	124,570	347,831	504,916	134,217	143,182	277,399	182,564	459,964	616,000
	Overseas Ratio	84.3%	76.6%	81.6%	82.6%	86.3%	86.5%	86.4%	87.6%	86.9%	—