PILOT CORPORATION

For Immediate Release

February 14, 2025

Notice of Dividend of Surplus

PILOT Corporation (the "Company") announced that, at a meeting held on February 14, 2025, its Board of Directors passed a resolution regarding the distribution of dividends from surplus with a record date of December 31, 2024. Details are as follows.

1. Details of dividends

	Amount decided	Most recent dividend forecast (Announced on February 13, 2024)	Results of the previous fiscal year (Fiscal year ended December 31, 2023)
Record date	December 31, 2024	December 31, 2024	December 31, 2023
Dividend per share	64.00 yen	53.00 yen	50.00 yen
Total amount of dividends	2,467 million yen	—	1,973 million yen
Effective date	March 31, 2025	—	March 29, 2024
Dividend resource	Retained earnings	—	Retained earnings

2. Reasons

After careful consideration of the impact of external factors and other elements, the Company has taken up a basic dividend policy of aiming to achieve a dividend payout ratio of 30% or higher in 2024 as an appropriate level of returns while continuing to pay stable dividends in principle.

Regarding the amount of year-end dividend for the fiscal year ended December 31, 2024, the Company decided to increase it 11 yen from the latest forecast amount, which is 53 yen per share, to 64 yen, after comprehensive consideration of the above policy, its financial standing, future business environment, and other factors.

As a result, the annual dividend for the fiscal year ended December 31, 2024 is 117 yen per share, including the interim dividend of 53 yen that was paid in September 2024.

(Reference) Breakdown of the annual dividend

	Dividend per share		
Record date	2nd quarter-end	Year-end	Total
Dividends paid for FY2024	53.00 yen	64.00 yen	117.00 yen
Dividends paid for FY2023 (Fiscal year ended December 31, 2023)	50.00 yen	50.00 yen	100.00 yen