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May 13, 2025

For Immediate Release

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Notice Regarding Revisions of Dividend Forecast (Dividend Increase)

Fuji Seal International, Inc. (the "Company") today announced that the Company revised its final dividend forecast for the fiscal year ending March 31, 2025, which was announced on February 12, 2025, as follows.

1. Revisions of Dividend Forecast

	Annual Dividend		
	End of second quarter	End of term	Year total
Previous forecast（February 12, 2025）	—	35 yen	65 yen
New revised forecast	—	38 yen	68 yen
Result of this term	30 yen	—	—
Result of previous fiscal year（Term that ended at the end of March 2024）	17 yen	43 yen	60 yen

2. Reason of revision

We believe that the most important management issue is to return profits to shareholders in accordance with the consolidated business performance for each fiscal year, and to do so in a continuous and stable manner. For this reason, our basic policy regarding profit distribution is as follows.

① Invest in continued growth (technology development, human capital development, capital expenditures, M&A)
② While targeting a consolidated dividend payout ratio of 30% in principle, referring to DOE ratio and variation of business environment comprehensibly, also increase the dividend per share in a stable and sustained manner
③ Build a stable financial base prepared for emergencies and flexibly acquire and dispose of treasury stock (increase capital efficiency)

In the consolidated financial results for the fiscal year ending March 2025 announced today, net income exceeded the initial forecast, thanks to the contribution of profitability improvement measures that have been continuously implemented in each region. In light of this situation and the dividend policy described above, we will revise the forecast for the final dividend for the fiscal year ending March 2025 to 68 yen per year, an increase of 3 yen from the previous forecast of 65 yen per year (announced on February 12, 2025).

This matter is scheduled to be resolved at the Board of Directors meeting to be held on May 22, 2025.