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May 13, 2025

To whom it may concern,

Company name:	NICHIHA CORPORATION
Name of representative:	Narumitsu Yoshioka, President and Representative Director (Code: 7943; TSE Prime, NSE Premier)
Inquiries:	Kazushi Tonoi, Director, Senior Executive Officer (TEL +81-52-220-5116)

Notice Concerning Determination of Matters Related to Acquisition of Treasury Shares and Cancellation of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph (2) of the Companies Act, and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

NICHIHA CORPORATION (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the Companies Act, and to cancel treasury shares pursuant to Article 178 of the Companies Act. The details are described below.

1. Reason for purchase of treasury shares and cancellation of treasury shares

To enhance shareholder returns and improve capital efficiency based on the cash flow allocation policy of the First Medium-Term Management Plan, as well as to implement flexible capital policies in response to changes in the business environment.

2. Details of matters pertaining to the purchase of treasury shares

(1) Class of stocks to be acquired	The Company's common stocks
(2) Total number of stocks to be acquired	Up to 1 million shares (2.94% of total number of issued shares (excluding treasury shares))
(3) Total amount of stocks acquisition costs	Up to 2.5 billion yen
(4) Acquisition period	May 14, 2025 - November 10, 2025
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange

3. Details of cancellation of treasury shares

(1) Class of stocks to be cancelled	The Company's common stocks
(2) Total number of stocks to be cancelled	Number of stocks of all treasury shares acquired in 2. above, added with 2 million shares
(3) Scheduled date of cancellation	November 28, 2025

* A further announcement will be made once the purchase of treasury shares is completed, and the date of cancellation is determined.

(Reference)

Holding status of treasury shares as of April 30, 2025

Total number of issued stocks (excluding treasury shares)	34,024,567 shares
Number of treasury shares	3,299,697 shares