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May 13, 2025

To whom it may concern,

Company name:	NICHIHA CORPORATION
Name of representative:	Narumitsu Yoshioka, President and Representative Director (Code: 7943; TSE Prime, NSE Premier)
Inquiries:	Kazushi Tonoi, Director, Senior Executive Officer (TEL +81-52-220-5111)

Notice of Difference Between Full-Year Consolidated Earnings Forecast and Actual Results

NICHIHA CORPORATION (the "Company") hereby announces the differences between its consolidated earnings forecast, which was provided on November 7, 2024, and the actual results for the fiscal year ended March 31, 2025. The details are as follows.

1.Difference between Consolidated Forecasts and Actual Results for the Fiscal Year Ended March 31, 2025

(From April 1, 2024, to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A) (Announced on November 7, 2024)	148,500	7,000	7,300	4,500	129.03
Actual results (B)	148,478	6,951	7,254	2,706	78.49
Change (B-A)	(21)	(48)	(45)	(1,793)	-
Change (%)	(0.0)	(0.7)	(0.6)	(39.9)	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	142,790	10,205	11,856	8,066	223.57

2.Reasons for Differences Between Forecast and Actual Full-Year Consolidated Financial Results

For the fiscal year ended March 31, 2025, net sales, operating profit and ordinary profit were generally in line with the previous forecasts.

On the other hand, profit attributable to owners of parent did not meet the previous forecast. This was due to a tax investigation conducted by the Nagoya Regional Taxation Bureau, which focused on the transfer pricing taxation regarding transactions between the Company and its U.S. subsidiary. Consequently, the Bureau has recorded an anticipated reassessment amount of ¥2,051 million as income taxes for prior periods.

Please note that should the Company receive an official notice of correction about this matter, it intends to file an appeal with the National Tax Tribunal against the disposition. Furthermore, to address the potential issue of international double taxation arising from the correction between Japan and the United States, the Company plans

to request for mutual agreement procedure under the Japan-U.S. Tax Treaty to the relevant tax authorities in both countries.