March 19, 2025

For Immediate Release

Company Name	TENMA CORPORATION
Name of Representative	Hirohiko Hirono, President and Representative Director (Prime Market of TSE, Securities Code 7958)
Contact	Masaru Noritake Director, in charge of the General Affairs Department
Phone	+81-3-3598-5511 (Main)

(Amendment) Partial Amendment to "Notice regarding Implementation of MBO and Recommendation to Tender Shares"

TENMA CORPORATION (the "Company") hereby announces that amendments need to be made to certain parts of the "Notice regarding Implementation of MBO and Recommendation to Tender Shares" published by the Company on March 14, 2025 as set forth below. Amendments are underlined.

Particulars

1. Overview of the Tender Offeror

(Before Amendment)

[Omitted]

(3)	Name and title of representative	Hiroshi Kaneda, Representative Director <u>Lee-Sung-won,</u> Representative Director	
(4)	Description of business	Investment business	
(5)	Capital	3,000,000 yen (as of today)	
(6)	Date of incorporation	August 27, 2018	
(7)	Large shareholders and their ownership percentages (as of March 14, 2025)	Hiroshi Kaneda	80.00%
		<u>Lee-Sung-won</u>	20.00%

[Omitted]

(After Amendment)

[Omitted]

(3)	Name and title of representative	Hiroshi Kaneda, Representative Director <u>Soo Jung Lee</u>, Representative Director	
(4)	Description of business	Investment business	
(5)	Capital	3,000,000 yen (as of today)	
(6)	Date of incorporation	August 27, 2018	
(7)	Large shareholders and their ownership percentages (as of March 14, 2025)	Hiroshi Kaneda	80.00%
		<u>Soo Jung Lee</u>	20.00%

[Omitted]

3. Substance of and Grounds and Reasons for Opinions Relating to the Tender Offer

(2) Grounds and Reasons for Opinions on the Tender Offer

(i) Overview of the Tender Offer

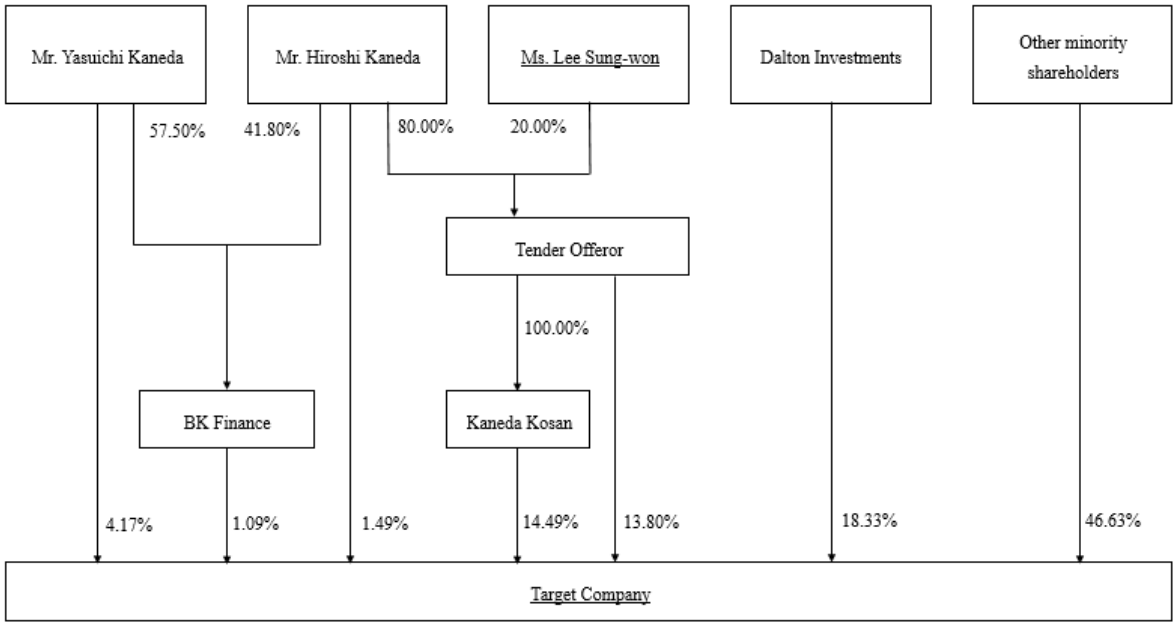
(Before Amendment)

[Omitted]

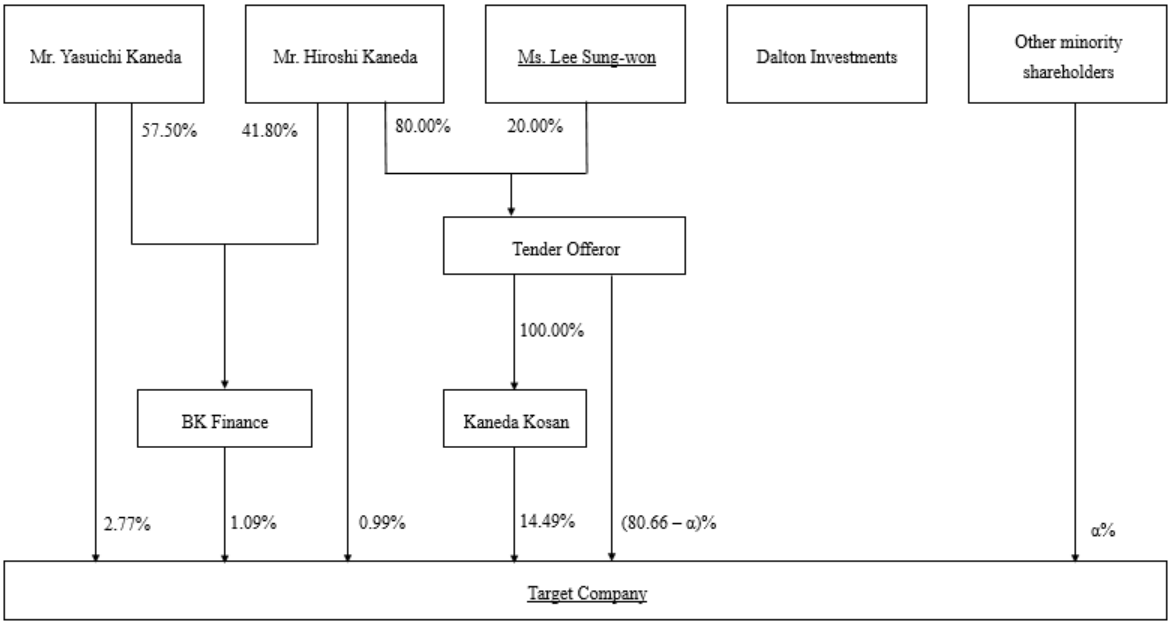
As of today, Mr. Hiroshi Kaneda, who is a director and a founding family member of the Company ("Mr. Hiroshi Kaneda"), and Ms. Lee Sung-won, Mr. Hiroshi Kaneda's spouse ("Ms. Lee Sung-won"), serve as the representative director, and Mr. Hiroshi Kaneda and Ms. Lee Sung-won own all of the issued shares of the Tender Offeror.

[Omitted]

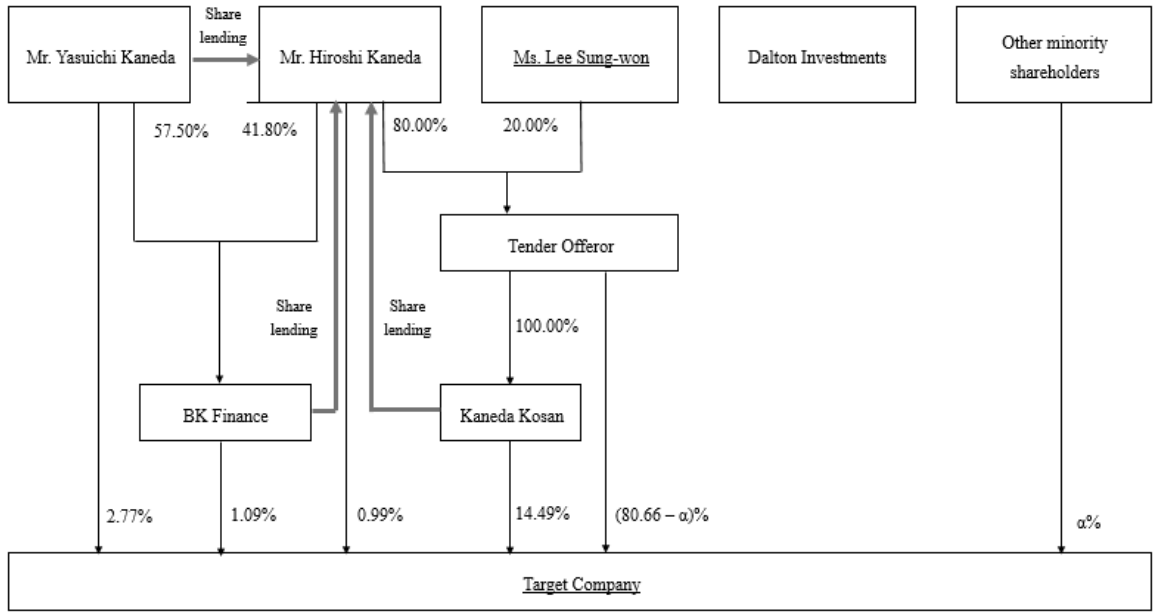
(I) Before the Implementation of the Tender Offer



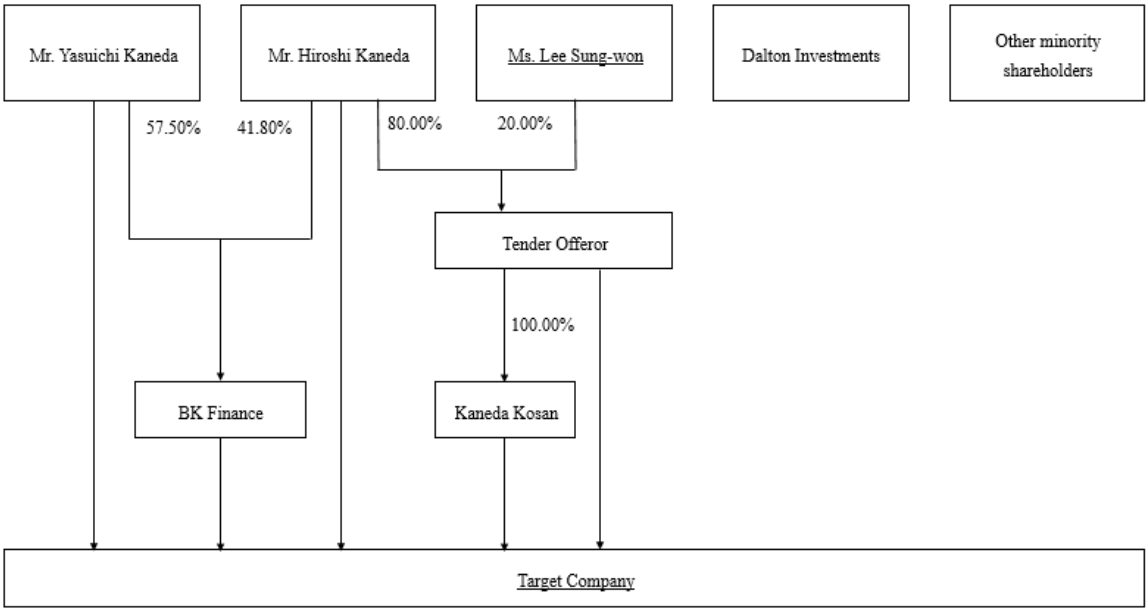
(II) After the Consummation of the Tender Offer



(III) Share Lending Transaction



(IV) After the Implementation of the Squeeze-Out Procedures



[Omitted]

(After Amendment)

[Omitted]

As of today, Mr. Hiroshi Kaneda, who is a director and a founding family member of the Company ("Mr. Hiroshi Kaneda"), and Ms. Soo Jung Lee, Mr. Hiroshi Kaneda's spouse ("Ms. Soo Jung Lee"), serve as the representative director, and Mr. Hiroshi Kaneda and Ms. Soo Jung Lee own all of the issued shares of the Tender Offeror.

[Omitted]

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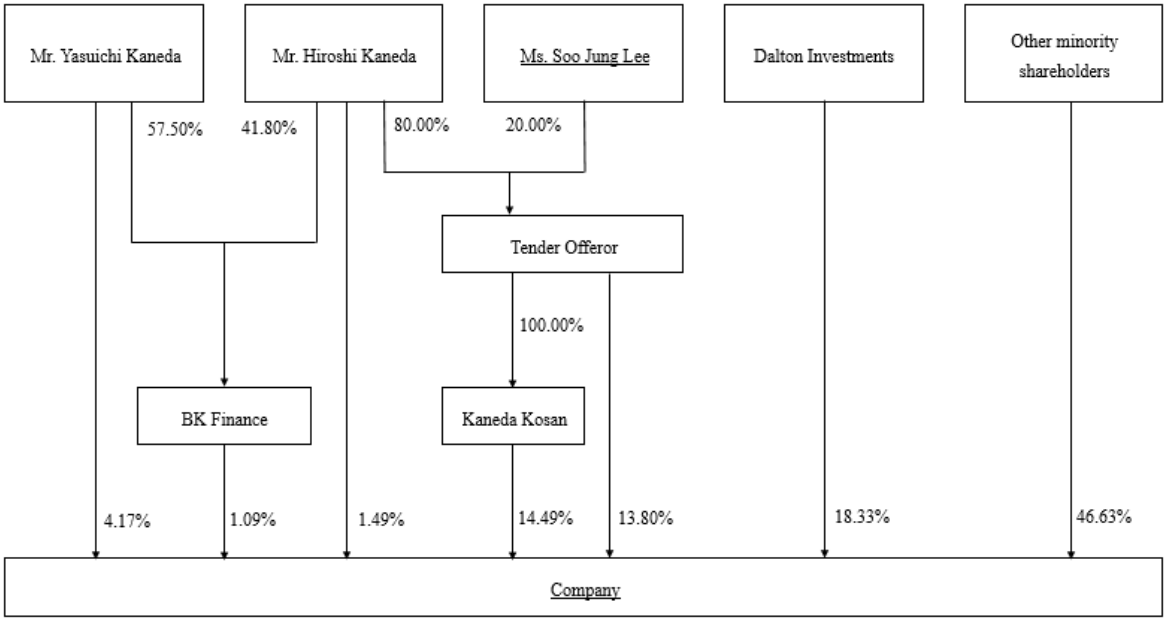

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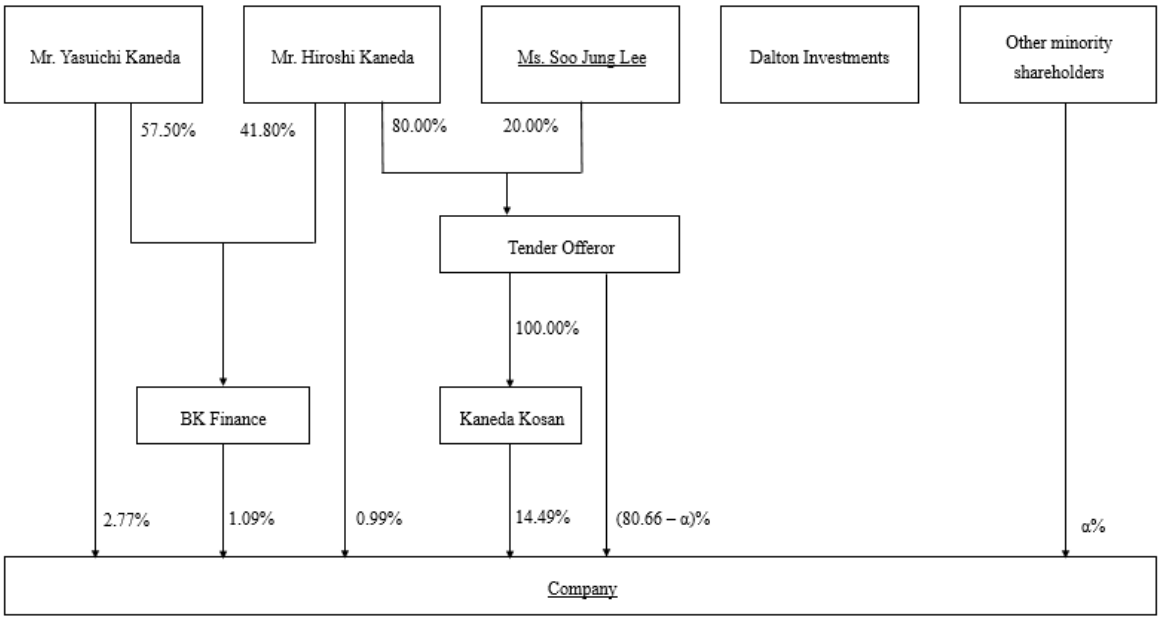

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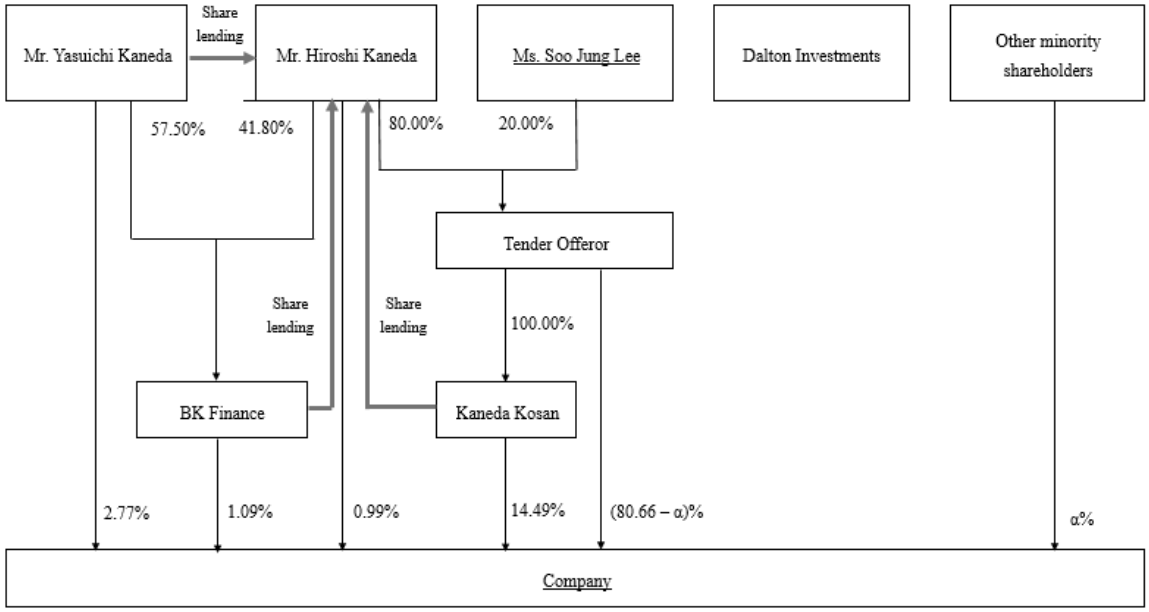

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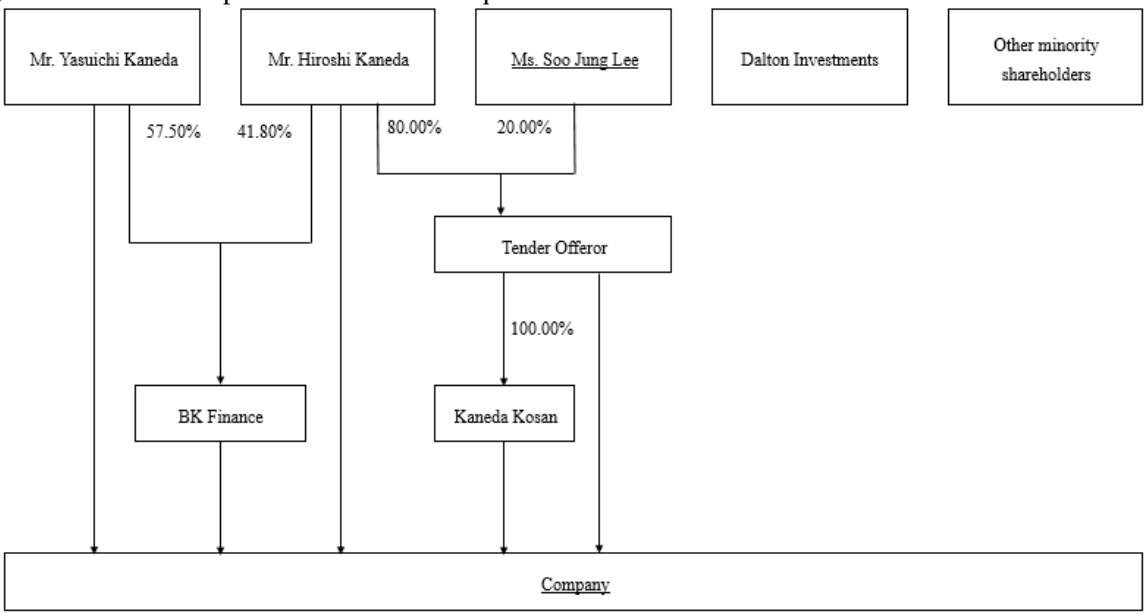

[Omitted]

(iv) Post-Tender Offer Managerial Policy

(Before Amendment)

[Omitted]

Also, Ms. Lee-Sung-won does not intend to participate in the management of the Company after the Transactions.

[Omitted]

(After Amendment)

[Omitted]

Also, Ms. Soo Jung Lee does not intend to participate in the management of the Company after the Transactions.

[Omitted]

End