



June 30, 2025

Company name: Zojirushi Corporation
Representative: Norio Ichikawa,
Representative Director, President and
Corporate Officer
(Securities code: 7965; Tokyo Stock Exchange Prime Market)
Inquiries: Osamu Sanada,
Director, Managing Corporate Officer
and Responsible for Administration
(Telephone: +81-6-6356-2368)

Notice Concerning Dividends from Surplus (Interim Dividend and Special Dividend) and Revision to Year-end Dividend Forecast (Special Dividend)

Zojirushi Corporation (the “Company”) hereby announces that the Company’s Board of Directors, at a meeting held on June 30, 2025, resolved to determine dividends from surplus (interim dividend and special dividend) with a record date of May 20, 2025 and to revise the year-end dividend forecast (special dividend), as described below.

(1) Dividends from surplus (interim dividend and special dividend)

	Determined amount	Most recent dividend forecast (Announced on December 23, 2024)	Actual results for the previous interim period (Six months ended May 20, 2024)
Record date	May 20, 2025	As on left	May 20, 2024
Dividend per share	¥30 (Ordinary dividend: ¥20) (Special dividend: ¥10)	¥20	¥17
Total amount of dividends	¥1,968 million	—	¥1,150 million
Effective date	July 25, 2025	—	July 26, 2024
Source of dividends	Retained earnings	—	Retained earnings

(2) Revision to year-end dividend forecast (special dividend)

Revision to dividend forecast for the fiscal year ending November 20, 2025 (November 21, 2024 to November 20, 2025)

	Annual dividends		
Record date	2nd quarter-end	Year-end	Total
Previous forecast (Announced on December 23, 2024)	¥20	¥20	¥40
Revised forecast (Fiscal year ended November 20, 2025)	—	¥34 (Ordinary dividend: ¥20) (Special dividend: ¥14)	¥64 (Ordinary dividend: ¥40) (Special dividend: ¥24)
Actual results for the current fiscal year	¥30 (Ordinary dividend: ¥20) (Special dividend: ¥10)	—	—
Actual results for the previous fiscal year (Fiscal year ended November 20, 2024)	¥17	¥23	¥40

(3) Reasons for revisions to dividends from surplus (interim dividend and special dividend) and year-end dividend forecast (special dividend)

The Company aims to maintain a stable dividend targeting a consolidated payout ratio of 50% or higher while comprehensively taking into account internal reserves required for strengthening its corporate platform and developing its business in the future, and earnings forecast, etc.

The Company plans a cumulative total return ratio of 100% or higher over the three years from 2023 to 2025, including the purchase of treasury shares.

Regarding dividends for the current fiscal year, in accordance with the above-mentioned policy and taking into comprehensive consideration the favorable progress in the Company's business performance for the current fiscal year and its financial position, the Company has decided to pay a special dividend in addition to the ordinary dividend, resulting in an interim dividend of ¥30 (ordinary dividend of ¥20 and a special dividend of ¥10).

In addition, the year-end dividend forecast has been revised to include a special dividend, taking the total dividend to ¥34 (ordinary dividend of ¥20 and special dividend of ¥14). Accordingly, we forecast the year-end dividend for the current fiscal year to be ¥64 per share (ordinary dividend of ¥40 and special dividend of ¥24), and the consolidated payout ratio to be 88.3%.