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News Release

April 2, 2025

Company name: Mitsubishi Pencil Company, Limited
Representative: Shigehiko Suhara
Representative Director, President
(Securities Code: 7976; Prime of TSE)
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Notice Concerning Status of Acquisition of Treasury Shares

(Acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act)

Mitsubishi Pencil Company, Limited (hereinafter the "Company") hereby announces that, as the Company resolved at its Board of Directors meeting held on February 13, 2025, the Company acquired treasury shares in accordance with Article 40 of the Articles of Incorporation of the Company pursuant to Article 459, paragraph (1) of the Companies Act. The details are as follows.

1. Types of shares acquired:	Common shares
2. Total number of shares acquired:	183,500 shares
3. Total acquisition price:	¥475,659,800
4. Acquisition period:	From March 1, 2025 to March 31, 2025 (contract basis)

(Reference)

1. Details of the resolution at the Board of Directors meeting held on February 13, 2025 concerning the acquisition of treasury shares

(1) Types of shares to be acquired:	Common shares
(2) Total number of shares to be acquired:	1,000,000 shares (upper limit) (1.73% of the total number of issued shares (excluding treasury shares))
(3) Total acquisition price of shares to be acquired:	¥2.7 billion (upper limit)
(4) Acquisition period:	From February 14, 2025 to July 29, 2025

(5) Acquisition method: Market purchases based on a discretionary trading contract on the Tokyo Stock Exchange regarding acquisition of treasury shares

2. Cumulative number of treasury shares acquired (contract basis) as of March 31, 2025 based on the above resolution

(1) Total number of shares acquired: 321,800 shares
(2) Total acquisition price: ¥835,333,800

This matter is a notice concerning the progress of the acquisition, and the Company plans to continue the acquisition of treasury shares going forward.