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January 31, 2025

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Notice Concerning Revisions to Full-Year Consolidated Results Forecasts and Dividend Forecasts

Scroll Corporation (the "Company") hereby announces that considering the most recent operating trends, revise the full-year consolidated financial results and dividend forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025), which were disclosed on May 8, 2024, as described below.

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1. Revisions to full-year consolidated financial results forecasts for the fiscal year (April 1, 2024 through March 31, 2025)

(1) Details of the revisions

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Millions of yen 80,000	Millions of yen 6,000	Millions of yen 6,200	Millions of yen 4,200	yen 122.63
Revised forecasts (B)	84,000	6,200	6,500	4,400	128.01
Change (B-A)	4,000	200	300	200	—
Change (%)	5.0	3.3	4.8	4.8	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2024)	79,826	5,313	5,512	3,649	105.05

(2) Reason for revision

Regarding the consolidated financial results forecasts for the fiscal year ending March 31, 2025, we expect that operating income, ordinary income, and net income attributable to owners of the parent will all exceed the previous forecast due to sales exceeding expectations and efforts to control sales promotion expenses such as improving the efficiency of catalog distribution. Therefore, we have revised our forecasts upward as shown above.

2. Revision to dividend forecasts

(1) Details of the revisions

	Annual dividends (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts		24.00	48.00
Revised forecasts		27.50	51.50
Actual results for the current fiscal year	24.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	24.00	18.00	42.00

(2) Reason for revision

The Company regards the return of profits to shareholders as its most important management policy, and its basic target is to achieve a consolidated dividend payout ratio of around 40%, with a minimum dividend on equity (DOE) ratio of 4%.

For the fiscal year ending March 31, 2025, we have revised our year-end dividend forecast to 27.50 yen per share, taking into consideration the above revised earnings forecast. As a result, the annual dividend forecast per share, together with the year-end dividend, will be 51.50 yen per share.

Note:

The above consolidated financial results and dividend forecasts are based on information available at the time of preparation and certain assumptions that are judged to be reasonable. Actual results may differ from the forecasts due to various factors.