Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 31, 2025

Company name: Scroll Corporation
Stock exchange listing: Tokyo
Stock code: 8005 URL https://www.scroll.jp/
Representative: President Tomohisa Tsurumi
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	62,842	3.4	5,442	10.3	5,734	12.6	3,885	12.3
Nine months ended December 31, 2023	60,800	(1.6)	4,934	(5.5)	5,094	(1.8)	3,459	(2.8)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	113.09	–
Nine months ended December 31, 2023	99.24	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	55,173	35,941	65.1
As of March 31, 2024	53,258	33,383	62.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	24.00	–	18.00	42.00
Year ending March 31, 2025	–	24.00	–		
Year ending March 31, 2025 (Forecast)				27.50	51.50

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	84,000	5.2	6,200	16.7	6,500	17.9	4,400	20.6	128.01

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	Yes
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	35,098,550 shares	As of March 31, 2024	35,098,550 shares

Number of treasury shares at the end of the period

As of December 31, 2024	682,376 shares	As of March 31, 2024	848,498 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	34,357,505 shares	Nine months ended December 31, 2023	34,856,944 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	7,396	4,711
Accounts receivable - trade	11,787	13,848
Inventories	8,615	9,907
Accounts receivable - other	7,844	9,261
Other	1,202	1,575
Allowance for doubtful accounts	(634)	(1,082)
Total current assets	36,212	38,222
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,106	5,796
Land	5,489	5,489
Other, net	873	709
Total property, plant and equipment	12,469	11,994
Intangible assets		
Goodwill	–	536
Other	691	595
Total intangible assets	691	1,132
Investments and other assets		
Other	4,395	4,444
Allowance for doubtful accounts	(510)	(620)
Total investments and other assets	3,885	3,823
Total non-current assets	17,046	16,950
Total assets	53,258	55,173
Liabilities		
Current liabilities		
Accounts payable - trade	2,624	2,884
Short-term borrowings	3,000	–
Accounts payable - other	9,623	11,219
Income taxes payable	1,122	922
Provisions	580	448
Other	1,244	2,004
Total current liabilities	18,195	17,478
Non-current liabilities		
Provisions	52	117
Retirement benefit liability	1,459	1,476
Other	167	159
Total non-current liabilities	1,679	1,753
Total liabilities	19,874	19,232

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	6,116	6,116
Capital surplus	7,045	7,059
Retained earnings	19,829	22,275
Treasury shares	(815)	(651)
Total shareholders' equity	32,176	34,799
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,062	941
Deferred gains or losses on hedges	92	140
Foreign currency translation adjustment	52	59
Total accumulated other comprehensive income	1,207	1,141
Total net assets	33,383	35,941
Total liabilities and net assets	53,258	55,173

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	60,800	62,842
Cost of sales	36,022	36,354
Gross profit	24,777	26,487
Selling, general and administrative expenses	19,842	21,045
Operating profit	4,934	5,442
Non-operating income		
Interest income	11	19
Dividend income	52	81
Foreign exchange gains	–	37
Gain on adjustment of accounts payable	41	37
Recoveries of written off receivables	29	42
Other	53	96
Total non-operating income	188	315
Non-operating expenses		
Interest expenses	11	7
Foreign exchange losses	10	–
Other	6	15
Total non-operating expenses	29	23
Ordinary profit	5,094	5,734
Extraordinary income		
Gain on sale of investment securities	15	–
Gain on sale of businesses	100	–
Total extraordinary income	115	–
Extraordinary losses		
Loss on retirement of non-current assets	15	2
Total extraordinary losses	15	2
Profit before income taxes	5,193	5,732
Income taxes - current	1,706	1,920
Income taxes - deferred	27	(73)
Total income taxes	1,734	1,847
Profit	3,459	3,885
Profit attributable to owners of parent	3,459	3,885

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	3,459	3,885
Other comprehensive income		
Valuation difference on available-for-sale securities	244	(121)
Deferred gains or losses on hedges	53	48
Foreign currency translation adjustment	13	6
Total other comprehensive income	310	(65)
Comprehensive income	3,770	3,820
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,770	3,820
Comprehensive income attributable to non-controlling interests	–	–