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Supplementary Materials
for the Nine Months Ended December 31, 2024

TSUBAKIMOTO KOGYO CO., LTD.

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Summary Quarterly Consolidated Balance Sheet

As of Dec. 31, 2024 (Millions of Yen)		Change from Mar. 31, 2024			Change from Mar. 31, 2024
Current assets	84,816	+8,536	Current liabilities	57,322	+7,242
Cash and deposits	31,476	+4,621	Trade payables	45,648	+3,006
Trade receivables	46,271	+3,152	Advances received	9,838	+4,506
Inventories	3,456	−164			
Other	3,611	+929	Other	1,834	−270
Non−current assets	19,754	+1,277	Non−current liabilities	4,702	+403
Property, plant and equipment	2,423	+138	Long−term borrowings	0	0
Intangible assets	372	−48	Retirement benefit liability	1,839	−20
Investments and other assets	16,958	+1,187	Deferred tax liabilities	2,218	+416
(Investment securities)	15,713	+1,079	Other	642	+7
			Net assets	42,546	+2,169
			Shareholders' equity	34,661	+1,221
			Accumulated other comprehensive income	7,641	+946
			Non−controlling interests	243	+0
Total assets	104,571	+9,814	Total liabilities and net assets	104,571	+9,814

Summary Quarterly Consolidated Statement of Income (Three-month comparison)

FY2025

(Millions of Yen)

	1 Q	2 Q	3 Q	Total
Net sales	24,519	32,081	31,912	88,512
Cost of sales	20,747	27,010	27,140	74,897
Gross profit	3,772	5,071	4,771	13,614
Selling, general and administrative expenses	3,046	3,230	3,171	9,447
Operating profit	725	1,841	1,601	4,167
Non-operating income	227	50	252	529
Non-operating expenses	19	29	5	53
Ordinary profit	932	1,863	1,848	4,643
Extraordinary income	0	108	109	217
Extraordinary losses	104	5	8	117
Profit before income taxes	828	1,966	1,949	4,743
Total income taxes	252	653	630	1,535
Profit (loss) attributable to non-controlling interests	7	(7)	(10)	(10)
Profit attributable to owners of parent	568	1,320	1,329	3,217

FY2024

(Millions of Yen)

	1 Q	2 Q	3 Q	Total
Net sales	26,103	29,790	27,246	83,139
Cost of sales	22,022	25,255	23,006	70,283
Gross profit	4,080	4,535	4,241	12,856
Selling, general and administrative expenses	2,803	3,176	2,988	8,967
Operating profit	1,277	1,359	1,253	3,889
Non-operating income	196	35	165	396
Non-operating expenses	20	7	35	62
Ordinary profit	1,453	1,388	1,382	4,223
Extraordinary income	0	0	33	33
Extraordinary losses	0	0	0	0
Profit before income taxes	1,453	1,388	1,415	4,256
Total income taxes	446	473	447	1,366
Profit (loss) attributable to non-controlling interests	(4)	(1)	5	(0)
Profit attributable to owners of parent	1,011	916	963	2,890

Change

(Millions of Yen)

	1 Q	2 Q	3 Q	Total
Net sales	(1,584)	2,291	4,666	5,373
Cost of sales	(1,275)	1,755	4,134	4,614
Gross profit	(308)	536	530	758
Selling, general and administrative expenses	243	54	183	480
Operating profit	(552)	482	348	278
Non-operating income	31	15	87	133
Non-operating expenses	(1)	22	(30)	(9)
Ordinary profit	(521)	475	466	420
Extraordinary income	0	108	76	184
Extraordinary losses	104	5	8	117
Profit before income taxes	(625)	578	534	487
Total income taxes	(194)	180	183	169
Profit (loss) attributable to non-controlling interests	11	(6)	(15)	(10)
Profit attributable to owners of parent	(443)	404	366	327

Rate of change

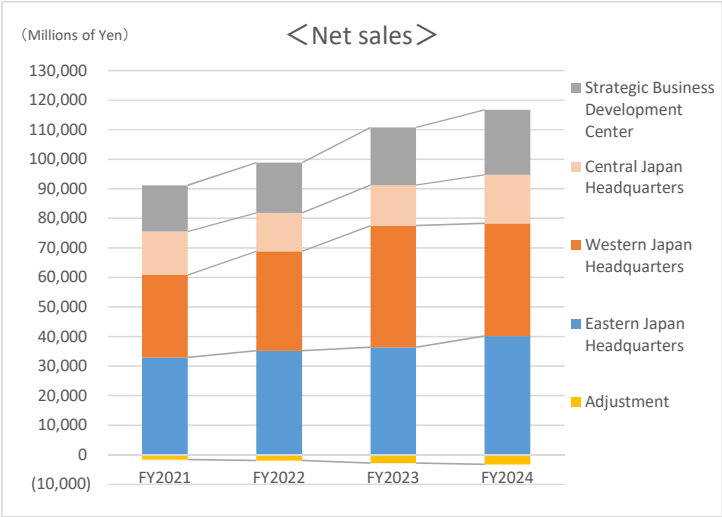
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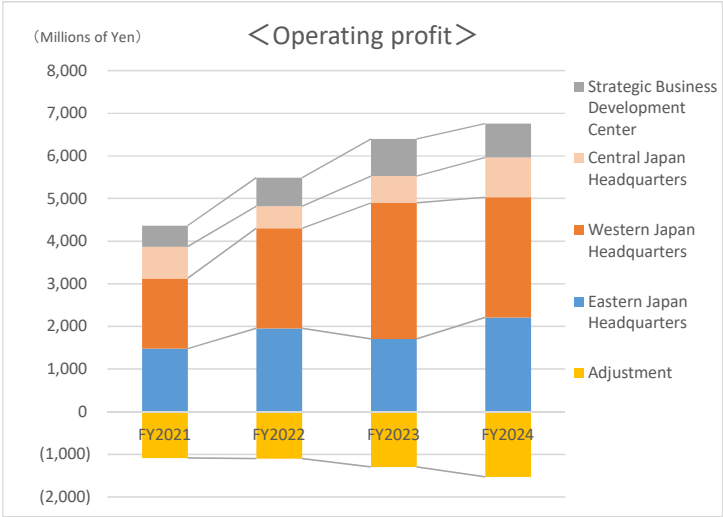
	1 Q	2 Q	3 Q	Total
Net sales	93.9	107.7	117.1	106.5
Cost of sales	94.2	106.9	118.0	106.6
Gross profit	92.5	111.8	112.5	105.9
Selling, general and administrative expenses	108.7	101.7	106.1	105.4
Operating profit	56.8	135.5	127.8	107.2
Non-operating income				
Non-operating expenses				
Ordinary profit	64.2	134.2	133.7	109.9
Extraordinary income				
Extraordinary losses				
Profit before income taxes	57.0	141.6	137.7	111.4
Total income taxes				
Profit (loss) attributable to non-controlling interests				
Profit attributable to owners of parent	56.3	144.1	138.0	111.3

Net sales and operating profit by reportable segment

(Millions of Yen)

	Accounting period					Quarterly							
						FY2024 (Apr. 2023 – Mar. 2024)				FY2025 (Apr. 2024 – Mar. 2025)			
	FY2021	FY2022	FY2023	FY2024	FY2025	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
＜Net sales＞													
Eastern Japan Headquarters	32,956	35,169	36,436	40,210		8,983	11,007	9,449	10,771	8,890	12,779	11,380	
Western Japan Headquarters	27,910	33,775	41,073	38,127		9,217	10,011	9,045	9,854	8,344	12,236	11,292	
Central Japan Headquarters	14,712	12,941	13,766	16,424		3,278	4,551	3,635	4,961	3,765	4,648	5,148	
Strategic Business Development Center	15,669	16,963	19,490	21,971		5,628	4,947	6,073	5,323	4,012	4,102	4,817	
Adjustment	(1,601)	(1,959)	(2,803)	(3,230)		(1,004)	(726)	(956)	(545)	(493)	(1,684)	(724)	
Total	89,646	96,890	107,963	113,503		26,103	29,790	27,246	30,364	24,519	32,081	31,913	
＜Operating profit＞													
Eastern Japan Headquarters	1,481	1,954	1,705	2,213		423	698	554	538	429	1,008	857	
Western Japan Headquarters	1,648	2,351	3,189	2,818		795	658	583	781	390	867	676	
Central Japan Headquarters	744	515	631	930		153	295	191	291	217	279	432	
Strategic Business Development Center	494	674	875	798		223	103	326	146	96	124	116	
Adjustment	(1,085)	(1,099)	(1,298)	(1,527)		(319)	(394)	(401)	(412)	(408)	(436)	(479)	
Total	3,283	4,396	5,102	5,233		1,277	1,359	1,252	1,344	725	1,841	1,601	

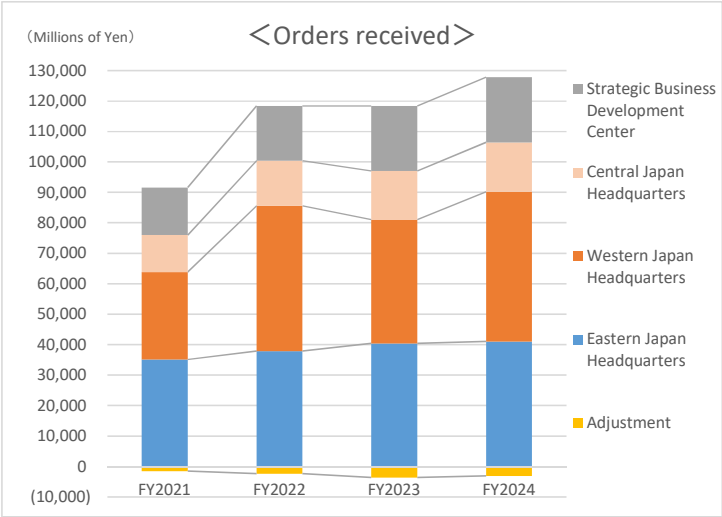


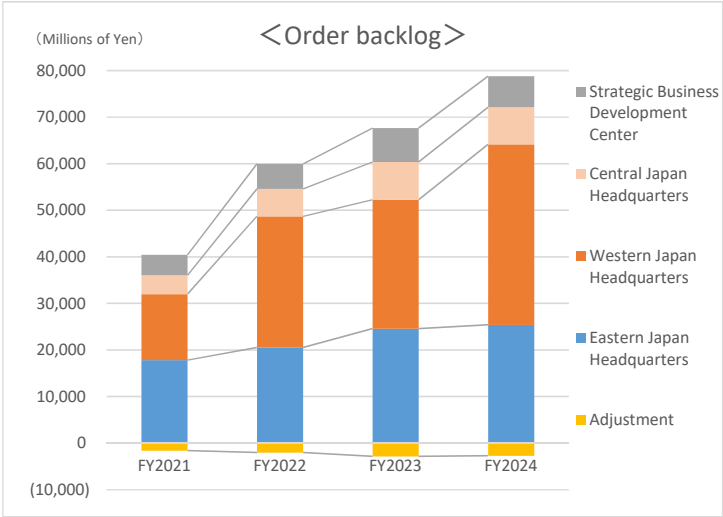


Orders received and order backlog by reportable segment

(Millions of Yen)

	Accounting period					Quarterly							
						FY2024 (Apr. 2023 – Mar. 2024)				FY2025 (Apr. 2024 – Mar. 2025)			
	FY2021	FY2022	FY2023	FY2024	FY2025	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
＜Orders received＞													
Eastern Japan Headquarters	35,142	37,873	40,461	41,086		8,489	10,026	10,899	11,672	10,853	11,143	14,262	
Western Japan Headquarters	28,697	47,790	40,593	49,158		8,801	11,383	21,412	7,561	10,631	14,198	9,696	
Central Japan Headquarters	12,172	14,763	16,040	16,231		3,973	3,825	4,368	4,065	5,229	4,569	5,160	
Strategic Business Development Center	15,581	17,981	21,354	21,383		5,273	4,795	6,032	5,282	4,020	3,979	5,323	
Adjustment	(1,508)	(2,383)	(3,611)	(3,085)		(534)	(1,231)	(834)	(486)	(456)	(1,045)	(645)	
Total	90,086	116,024	114,837	124,773		26,003	28,799	41,877	28,094	30,277	32,845	33,794	
＜Order backlog＞													
Eastern Japan Headquarters	17,839	20,544	24,568	25,444		24,075	23,094	24,544	25,444	27,406	25,770	28,652	
Western Japan Headquarters	14,167	28,182	27,703	38,734		27,287	28,660	41,026	38,734	41,021	42,984	41,387	
Central Japan Headquarters	4,043	5,864	8,138	7,944		8,833	8,107	8,840	7,944	9,408	9,329	9,341	
Strategic Business Development Center	4,396	5,414	7,277	6,690		6,922	6,772	6,730	6,690	6,697	6,575	7,080	
Adjustment	(1,580)	(2,004)	(2,813)	(2,667)		(2,343)	(2,848)	(2,726)	(2,667)	(2,631)	(1,991)	(1,912)	
Total	38,866	58,001	64,875	76,145		64,775	63,784	78,415	76,145	81,903	82,668	84,549	





Net sales by business and region

	Accounting period													
	FY2021		FY2022		FY2023		FY2024				FY2025			
	Full year		Full year		Full year		Half year		Full year		Half year		Full year	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
＜Business＞														
Power Transmission	41,073	46%	45,463	47%	51,319	48%	27,831	50%	55,942	49%	28,515	50%		
Facility & Equipment	38,386	43%	40,576	42%	44,690	41%	22,170	40%	45,805	40%	23,131	41%		
Industrial Materials Business	10,186	11%	10,850	11%	11,953	11%	5,891	10%	11,755	11%	4,954	9%		
Total	89,646	100%	96,890	100%	107,963	100%	55,893	100%	113,503	100%	56,600	100%		
＜Region＞														
Japan	83,029	93%	85,670	88%	92,052	85%	49,388	88%	100,339	89%	52,786	93%		
Asia	5,609	6%	10,458	11%	14,618	14%	4,951	9%	10,537	9%	2,674	5%		
Other	1,008	1%	761	1%	1,292	1%	1,552	3%	2,626	2%	1,139	2%		
Total	89,646	100%	96,890	100%	107,963	100%	55,893	100%	113,503	100%	56,600	100%		

Business	Major item name
Power Transmission Business	Various drive parts such as reducer/accelerator, Various transport parts such as conveyor chains, Control equipment, Various sensors, Electronic equipment, and Other transmission equipment
Facility & Equipment Business	Clean energy-related equipment, Pharmaceutical-related equipment, Chemical machinery equipment, Water treatment equipment, Food machinery, Other environmental equipment, Machine tools, Industrial robots, Various conveyors, Various automation equipment, Three-dimensional warehouses and Automatic sorting equipment, and FA systems including various transportation equipment
Industrial Materials Business	Various non-woven fabrics and processed products thereof, Various synthetic resin molding machines and Molded products, and Functional materials

