(Translation)

Articles of Incorporation

Mitsubishi Corporation

ARTICLES OF INCORPORATION

OF

MITSUBISHI CORPORATION

(Amended as of June 21, 2024)

CHAPTER I General Provisions

ARTICLE 1 (Name of the Company)

The name of the Company shall be Mitsubishi Shoji Kabushiki Kaisha. It shall be written in English as Mitsubishi Corporation or Mitsubishi Shoji Kaisha, Limited.

ARTICLE 2 (Objectives of the Company)

(1) The Company shall operate diversified businesses in a broad range of industrial fields, either through the Company itself, or through other companies in which the Company holds shares or interests.

(2) The lines of business mentioned in the preceding paragraph shall include the following:

(i) Business relating to energy (including gas and petroleum);

(ii) Business relating to chemical products and drugs (including medical supplies, quasi-medicines, cosmetics, poisonous and deleterious substances, and gun powder);

(iii) Business relating to metals (including minerals and coal);

(iv) Business relating to machinery, mechanical devices, appliances and instruments (including medical instruments), vehicles, ships and aircraft;

(v) Business relating to food (including liquor and salt) and consumer goods;

(vi) Purchase and sale, trading, development and research, exploration, production, manufacture and processing of products relating to the businesses of the preceding items;

(vii) Business relating to infrastructure (including power generation business and business relating to the supply of electricity and water, and sewage treatment);

(viii) Business relating to real property (including real estate brokerage and management business) and construction (including construction consultation, surveying, design and construction administration);

(ix) Business relating to finance and leasing (including purchase and sale of negotiable instruments, loans, collection of receivables, guaranteeing and underwriting of obligations, financial instruments business, investment advisory and agency business, investment management business, and commodity derivatives business);

(x) Business relating to insurance (including non-life insurance business, non-life insurance agency, and life insurance solicitation-related activities);

(xi) Business relating to transportation and warehousing (including land, marine and air transportation business, and consigned freight forwarding business);

(xii) Business relating to IT and information (including telecommunications, broadcasting, advertising, and publishing and printing business);

(xiii) Waste treatment, recovery and recycling business and, purchase and sale of used commodities;

(xiv) Worker dispatching businesses;

(xv) Business relating to services (including management of medical health facilities, commercial facilities (including lodging facilities and theaters) and restaurants, travel business, and planning and consulting business);

(xvi) Agent, broker and wholesaler of the preceding items; and,

(xvii) All other undertakings in connection with those lines of business mentioned in the preceding items.

ARTICLE 3 (Location of Head Office)

The head office of the Company shall be situated in Chiyoda-ku, Tokyo, Japan.

ARTICLE 4 (Organizational Bodies)

The Company shall have the following organizational bodies in addition to the general meeting of shareholders and Directors.

(i) Board of Directors

(ii) Audit & Supervisory Committee

(iii) Independent Auditors

ARTICLE 5 (Method of Public Notices)

Public notices of the Company shall be made by method of electronic notifications. If electronic notification cannot be implemented due to accidents or other unavoidable causes, public notices shall be placed in a gazette.

CHAPTER II Shares

ARTICLE 6 (Total Number of Shares)

The total number of shares authorized to be issued by the Company shall be seven and a half billion (7,500,000,000) shares.

ARTICLE 7 (Number of Shares Constituting One Unit and the Additional Purchase of Shares Less than One Unit)

(1) The number of shares which will constitute one unit of the shares of the Company shall be one hundred (100) shares ("One Unit").

(2) A shareholder may request the Company to sell to him or her a number of shares which, in combination with the number of shares less than One Unit already held by him or her, will constitute the number of shares constituting a full One Unit.

ARTICLE 8 (Rights of Shareholders Holding Shares Less than One Unit)

A shareholder of the Company cannot exercise any rights other than those set forth hereunder for his or her shares less than One Unit:

(i) Rights set forth in each item of Article 189, Paragraph 2 of the Companies Act.

(ii) Rights to request acquisition of shares combined with acquisition claims.

(iii) Rights to receive allotment of owner-invited shares or owner-invited Stock Acquisition Rights.

(iv) Rights to make requests as provided for in the preceding Article, Paragraph 2.

ARTICLE 9 (Transfer Agent)

(1) The Company shall have a transfer agent.

(2) The transfer agent and its office at which the Company shares are handled shall be determined by the Board of Directors, and shall be announced by public notice.

(3) Maintenance and custody of the register of shareholders and the original register of Stock Acquisition Rights of the Company shall be entrusted to the transfer agent, and the Company shall not implement these activities.

ARTICLE 10 (Handling of Shares)

The procedures and the fees in connection with the handling of shares of the Company shall be governed by laws, regulations and the Articles of Incorporation as well as by the Share Handling Regulations which the Board of Directors shall prescribe.

ARTICLE 11 (Record Date)

(1) The Company shall deem any shareholder entered or recorded in the register of shareholders as of the close of business on the last day of each business year to be a shareholder who is entitled to exercise his or her rights as a shareholder at the ordinary general meeting of shareholders concerning such business year.

(2) Unless otherwise provided for in the preceding paragraph or elsewhere in the Articles of Incorporation, the Company may, whenever necessary, by a resolution of the Board of Directors and by giving prior public notice, deem any shareholder or pledgee entered or recorded in the register of shareholders as of the close of business on a specified date to be a shareholder or pledgee who is entitled to exercise his or her rights as a shareholder or pledgee.

CHAPTER III General Meeting of Shareholders

ARTICLE 12 (Convening General Meeting of Shareholders)

An ordinary general meeting of shareholders shall be convened in June of each year, and an extraordinary general meeting of shareholders shall be convened from time to time, whenever necessary.

ARTICLE 13 (Chairman)

The President and Chief Executive Officer shall assume chairmanship of a general meeting of shareholders. In case, however, the President and Chief Executive Officer is prevented by unavoidable circumstances from so acting, or in case the post of the President and Chief Executive Officer is vacant, a surrogate shall act as chairman, according to the order as decided by the Board of Directors.

ARTICLE 14 (Exercise of Voting Rights by Proxy)

A shareholder may appoint another shareholder (one person only) having voting rights to be his or her proxy in order to exercise his or her voting rights.

ARTICLE 15 (Electronic Provision Measures)

(1) In convening a general meeting of shareholders, the Company may provide the content of reference materials, etc., for the general meeting of shareholders in electronic form.

(2) Of the items to be provided electronically, the Company may decide to omit some or all of the items stipulated by ordinance of the Ministry of Justice from the paper-based documents provided to shareholders who request the delivery of paper-based documents by the record date of voting rights.

ARTICLE 16 (Resolution)

(1) A special resolution by the general meeting of shareholders (which refers to a resolution stipulated in Article 309, Paragraph 2 of the Companies Act,) shall be adopted when, at a general meeting of shareholders where shareholders with voting rights surpassing one-third (1/3) of the aggregate voting rights of the total shareholders capable of exercising such rights are present, it is approved by a vote of two-thirds (2/3) or more of the voting rights present.

(2) All resolutions other than those provided for in the preceding paragraph shall be adopted by a majority vote of the shareholders present, unless otherwise provided for by laws or ordinances or by the Articles of Incorporation.

CHAPTER IV Directors, Board of Directors and Executive Officers

ARTICLE 17 (Number of Directors)

(1) The Directors of the Company shall not be more than seventeen (17) in number.

(2) Among the Directors provided in the preceding paragraph, the Directors who are Audit & Supervisory Committee Members shall not be more than five (5) in number.

ARTICLE 18 (Election of Directors)

(1) Directors shall be elected by a resolution of the general meeting of shareholders, which should be implemented by distinguishing between Directors who are Audit & Supervisory Committee Members and other Directors.

(2) With respect to a resolution for the election provided for in the preceding paragraph, the attendance of shareholders owning not less than one-third (1/3) of total voting rights of qualified shareholders shall be required.

(3) A resolution for the election of Directors shall not be conducted by cumulative voting.

(4) A resolution for the election of a substitute Director who is an Audit & Supervisory Committee Member elected pursuant to Article 329, Paragraph 3 of the Companies Act, shall remain in effect until the beginning of the ordinary general meeting of shareholders held for the last business year that ends within two (2) years from the date of such resolution.

ARTICLE 19 (Term of Office of Directors)

(1) The term of office of each of the Directors (excluding Directors who are Audit & Supervisory Committee Members) shall expire at the close of the ordinary general meeting of shareholders held for the last business year that ends within one year from assumption of office.

(2) The term of office of each of the Directors who are Audit & Supervisory Committee Members shall expire at the close of the ordinary general meeting of shareholders held for the last business year that ends within two (2) years from assumption of office.

(3) The term of office of a Director elected to serve as a substitute Audit & Supervisory Committee Member in order to fill a vacancy caused by retirement of a Director as Audit & Supervisory Committee Member prior to the expiration of his or her term of office shall be up to the expiry of the term of office of such retiring Director who was an Audit & Supervisory Committee Member.

ARTICLE 20 (Representative Directors)

(1) By a resolution of the Board of Directors, Representative Directors shall be elected from among the Directors (excluding Audit & Supervisory Committee Members).

(2) Each of the Representative Directors shall represent the Company severally.

ARTICLE 21 (Chairman of the Board of Directors)

By a resolution of the Board of Directors, the Chairman of the Board of Directors shall be elected.

ARTICLE 22 (Convening Meetings of the Board of Directors)

(1) The Chairman of the Board of Directors shall convene a meeting of the Board of Directors and shall assume its chairmanship unless otherwise provided for by laws and ordinances. In case, however, the Chairman of the Board of Directors is prevented by unavoidable circumstances from so acting, or in case the post of the Chairman of the Board of Directors is vacant, one of the other Directors shall act in his stead, according to the order as decided by the Board of Directors.

(2) Each of the Directors shall be notified of a meeting of the Board of Directors at least three (3) days before the date set for such meeting. However, such notice period may be shortened in case of urgent necessity.

ARTICLE 23 (Omission of Resolution by the Board of Directors)

If a Director submits a proposal regarding a matter, which is the subject of a resolution by the Board of Directors, and if all of the Directors (limited to those who are entitled to participate in votes with respect to these matters) indicate their consent to the said proposal, either in writing or in electronic form, the Company shall deem such proposal as having been approved by the Board of Directors.

ARTICLE 24 (Delegation of Decisions on Execution of Important Operations)

Pursuant to Article 399-13, Paragraph 6 of the Companies Act, the Company may delegate all or part of the decisions regarding execution of important operations (excluding matters set forth in items of Article 399-13, Paragraph 5 of the Companies Act) to Directors by a resolution of the Board of Directors.

ARTICLE 25 (Remuneration for Directors)

Remuneration for Directors (refers to remuneration stipulated in Article 361 of the Companies Act) shall be decided by a resolution of the general meeting of shareholders, distinguishing between Directors who are Audit & Supervisory Committee Members and other Directors.

ARTICLE 26 (Reduction in Liabilities of Directors)

(1) The Company may exempt Directors (including those who were Directors) from their liabilities to the extent permitted by law and ordinances, pursuant to a resolution by the Board of Directors (refers to a resolution based on Article 426, Paragraph 1 of the Companies Act).

(2) The Company may conclude an agreement with its Directors (excluding those serving as executive directors, etc.) limiting their liabilities to the amount prescribed by relevant laws or ordinances (refers to an agreement based on Article 427, Paragraph 1 of the Companies Act).

ARTICLE 27 (Executive Officers)

(1) By a resolution of the Board of Directors, Executive Officers shall be appointed to carry out their respective duties.

(2) By a resolution of the Board of Directors, the President and Chief Executive Officer and other Executive Officers in title shall be elected from among the Executive Officers.

CHAPTER V Audit & Supervisory Committee

ARTICLE 28 (Full-time Audit & Supervisory Committee Members)

The Audit & Supervisory Committee shall, by its resolution, select Full-time Audit & Supervisory Committee Members from among its members.

ARTICLE 29 (Convening Meetings of the Audit & Supervisory Committee)

Each of the Audit & Supervisory Committee Members shall be notified of a meeting of the Audit & Supervisory Committee at least three (3) days before the date set for such meeting. However, this period may be shortened in case of urgent necessity.

CHAPTER VI Accounts

ARTICLE 30 (Business Year)

The business year of the Company shall begin on April 1 of each year and end on March 31 of the following year.

ARTICLE 31 (Dividends Based on Surplus, etc.)

(1) The Company may, by a resolution of the Board of Directors, determine the matters set forth in each item of Article 459, Paragraph 1 of the Companies Act including matters concerning dividends based on surplus and acquisition of treasury shares, etc.

(2) The Company may pay dividends based on surplus to those shareholders or pledgees who are entered or recorded in the register of shareholders as of the close of business on September 30 or such other date as the Board of Directors may determine in addition to March 31 of each year.

ARTICLE 32 (Period of Exclusion of Payment of Dividends)

If the dividend property is cash and payment thereof is not received within three (3) full years from the date of commencement of the payment, the Company shall be relieved of the obligation to pay such dividends.

Supplementary Provisions

(1) With respect to the exemption from liability under Article 423, Paragraph 1 of the Companies Act, by a resolution of the Board of Directors regarding the acts of Audit & Supervisory Board Members (including those who were Audit & Supervisory Board Members) prior to the conclusion of the ordinary general meeting of shareholders for business year 2023 to be held in June 2024, Article 32 of the Articles of Incorporation before the amendment by a resolution of the said ordinary general meeting of shareholders shall apply.

(2) With respect to the agreement to limit the liability under Article 423, Paragraph 1 of the Companies Act regarding the acts of Audit & Supervisory Board Members (including those who were Audit & Supervisory Board Members) prior to the conclusion of the ordinary general meeting of shareholders for business year 2023 to be held in June 2024, Article 32 of the Articles of Incorporation before the amendment by a resolution of the said ordinary general meeting of shareholders shall apply.

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