Iwatani

MEMBERSHIP

May 14, 2025

To Whom It May Concern:

Company name: Iwatani Corporation
Representative: Hiroshi Majima President
(TSE Code:8088
Listed: Tokyo Prime)
Inquiries: Hiroshi Ooshima, General Manager of Human Resources & General Affairs Department
(Telephone: +81-6-7637-3302)

Notice Regarding Partial Amendment of the Articles of Incorporation (Change of the terms of Member of the Board, Introduction of interim dividends)

Iwatani Corporation (the "Company") hereby announces that it has resolved, at the Board of Directors held on May 14th, 2025, to conduct Partial Amendment of the Articles of Incorporation.
The matter will be submitted to the 82th Ordinary General Meeting of Shareholders scheduled to be held on June 18,2025.

1. Reasons for Amendments
   (1) The terms of Member of the Board will be changed from two years to one year in order to clarify management responsibility of Member of the Board, to establish a management structure that can promptly respond to changes in the business environment, and to increase opportunities for shareholders to have confidence in the Company.
   (2) In order to enhance opportunities to return profits to shareholders, in addition to the current annual Year-End Dividends, the Company will stipulate that interim dividends may be paid by resolution of the Board of Directors pursuant to Article 454, Paragraph 5 of the Companies Act. In addition, the Company will stipulate the period of exclusion of interim dividends accordingly.

2. Details of the Amendments
   Details of the amendments are as follows:

(Underlined portions are amended)

Current Articles of Incorporation	Proposed amendment
(Terms of Member of the Board) Article 21. The terms of Member of the Board shall expire at the close of the ordinary general meeting of shareholders with respect to the last to end of the fiscal years within	(Terms of Member of the Board) Article 21. The terms of Member of the Board shall expire at the close of the ordinary general meeting of shareholders with respect to the last to end of the fiscal years within

two (2) years after their election. The term of Member of the Board appointed to fill a vacancy or increase the number of Member of the Board shall expire when the terms of the other Member of the Board then in office expire.	one (1) year after their election. The term of Member of the Board appointed to fill a vacancy or increase the number of Member of the Board shall expire when the terms of the other Member of the Board then in office expire.
(Year-End Dividends) Article 41. The Company shall, upon a resolution at a general meeting of shareholders, pay monetary dividends to shareholders or registered pledgees of shares who are last entered or recorded on the register of shareholders as of March 31 each year (hereinafter referred to as "year-end dividends"). (Newly established)	(Dividends) Article 41. The Company shall, upon a resolution at a general meeting of shareholders, pay monetary dividends to shareholders or registered pledgees of shares who are last entered or recorded on the register of shareholders as of March 31 each year (hereinafter referred to as "year-end dividends"). 2. In addition to the preceding paragraph, the Company can, upon a resolution at the Board of Directors, pay monetary dividends to shareholders or registered pledgees of shares who are last entered or recorded on the register of shareholders as of September 30 each year (hereinafter referred to as "interim dividends").
(Period for Exemption from Payment of Year-End Dividends) Article 42. The Company shall be exempted from the obligation to pay any year-end dividends unclaimed after three (3) years have elapsed from the date on which the dividends were tendered for payment.	(Period for Exemption from Payment of Dividends) Article 42. The Company shall be exempted from the obligation to pay any year-end dividends and interim dividends unclaimed after three (3) years have elapsed from the date on which the dividends were tendered for payment.

3. Record date for interim dividends
   September 30 each year
   The introduction of interim dividends is subject to approval of the proposal to amend the Articles of Incorporation at the 82th Ordinary General Meeting of Shareholders to be held on June 18, 2025.

4. Schedule
   Date of the General Meeting of Shareholders for approval of the Amendments of the Articles of Incorporation: June 18, 2025(scheduled)
   Effective date of the Amendments of the Articles of Incorporation: June 18, 2025(scheduled)

(End)