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For Immediate Release

Company name: Sinanen Holdings Co., Ltd.
Representative: Taro Nakagome, President and CEO
(Securities code: 8132, Prime Market, TSE)
Inquiries: Tatsuhiko Terada, Executive Officer and Head of Finance and IR Department
(Tel: +81-3-6478-7807)

Notice Regarding Business Restructuring

Sinanen Holdings Co., Ltd. hereby announces that at the regular Board of Directors meeting held on December 27, 2024, a resolution was passed to begin deliberations on integrating and restructuring the core businesses of the Group.

Details

1. Background behind and purpose of the business restructuring

Based on its 3rd Medium-Term Management Plan toward the 100th anniversary of its founding in FY2027, the Group is strengthening its management foundation and advancing its growth strategy to achieve its vision of “Evolution into a comprehensive energy life creation group that contributes to achieving a decarbonized society.”

Although significant progress has already been made, including a reformed management structure in June 2024 and recovery from deteriorated performance in FY2023, achieving the goals of the 3rd Medium-Term Management Plan of ROE of 8% or more and an ordinary profit of 10 billion yen requires further acceleration of these efforts.

Against this backdrop, in order to strengthen the management foundation and quickly realize the growth strategies of the new management system policy of (1) redeveloping domestic business foundations and (2) strengthening retail service strategies, we have started to reexamine our business portfolio from the perspective of improving profitability and capital efficiency and consider the integration and business restructuring of our core businesses.

2. Outlook

The restructuring of the Group’s businesses, including the core businesses (Melife-West Co., Ltd., Melife Co., Ltd., Melife-East Co., Ltd., and Sinanen Co., Ltd.), is scheduled to be implemented on April 1, 2026. Details will be announced once they are finalized.

In addition, updates on decarbonization initiatives and growth strategies will be provided as progress is made.

We believe the impact of this restructuring on the Company’s consolidated and individual business performance will be minimal.

End