January 17, 2025

Timely disclosure

Company name	TOYO Corporation
Representative	Toshiya Kohno / President & CEO
Stock code	8151 TSE Prime
Contact	Toshiaki Matsui / Director, Senior VP
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Notice Concerning Completion of Payment for Disposal of Treasury Shares for Restricted Share Remuneration

TOYO Corporation announces that payment procedures related to the disposal of treasury shares for restricted share remuneration were completed today as announced in the "Notice Concerning Disposal of Treasury Shares for Restricted Share Remuneration" on December 20, 2024.

Summary of Disposal

(1) Disposal Date	January 17, 2025
(2) Class and Number of Shares to be Disposed	Common shares of the Company: 42,300 shares
(3) Disposal Price	¥1,416 per share
(4) Total Disposal Price	¥59,896,800
(5) Allottee	39,500 shares have been allotted to 8 Directors (including Outside Directors) of the Company 2,800 shares have been allotted to 1 executive officer

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