Sumitomo Mitsui Trust Group, Inc.

Financial Results for the Fiscal Year Ended March 31, 2025
[Japanese GAAP] (Consolidated)

May 14, 2025

Stock exchange listings:	Tokyo and Nagoya (Code: 8309)
URL:	https://www.smtg.jp/english
Representative:	Toru Takakura, Director, President (CEO)
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Date of ordinary general meeting of shareholders:	June 20, 2025
Filing date of securities report (Yukasyoken Hokokusyo) (Scheduled):	June 18, 2025
Trading accounts:	Established
Dividend payment date:	June 23, 2025
Explanatory material:	Prepared
Briefing on financial results:	Scheduled (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results (for the Fiscal Year Ended March 31, 2025)

(1) Operating Results

(%: Changes from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income Attributable to Owners of the Parent	
Fiscal Year Ended	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
March 31, 2025	2,922,428	18.1	367,694	262.9	257,635	225.3
March 31, 2024	2,475,303	36.1	101,327	(64.6)	79,199	(58.5)

(Note) Comprehensive Income: Fiscal year ended March 31, 2025 ¥115,503 million, (72.2)%
Fiscal year ended March 31, 2024 ¥416,207 million, 109.7%

	Net Income per Share of Common Stock	Fully Diluted Net Income per Share of Common Stock	Net Income to Net Assets Ratio	Ordinary Profit to Total Assets Ratio	Ordinary Profit to Ordinary Income Ratio
Fiscal Year Ended	Yen	Yen	%	%	%
March 31, 2025	359.57	359.37	8.3	0.5	12.6
March 31, 2024	109.16	109.10	2.7	0.1	4.1

(Reference) Equity in Earnings (Losses) of Affiliated Companies: Fiscal year ended March 31, 2025 ¥22,616 million
Fiscal year ended March 31, 2024 ¥18,733 million

* Sumitomo Mitsui Trust Group, Inc. (the "Company") executed a 2-for-1 stock split of its shares of common stock on January 1, 2024. Net income per share and fully diluted net income per share of common stock are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Financial Position

	Total Assets	Net Assets	Net Assets to Total Assets Ratio	Net Assets per Share of Common Stock
As of	Millions of Yen	Millions of Yen	%	Yen
March 31, 2025	78,247,102	3,127,317	4.0	4,354.92
March 31, 2024	75,876,905	3,137,686	4.1	4,316.77

(Reference) Shareholders' Equity: As of March 31, 2025 ¥3,096,168 million
As of March 31, 2024 ¥3,106,327 million

(Note) Net Assets to Total Assets Ratio = (Net Assets − Subscription Rights to Shares − Non-Controlling Interests) / Total Assets
The above Net Assets to Total Assets Ratio is different from the capital adequacy ratio prescribed in the notification of the Financial Services Agency with respect to the capital adequacy ratio.

(3) Cash Flows

	Net Cash Provided by (Used in) Operating Activities	Net Cash Provided by (Used in) Investing Activities	Net Cash Provided by (Used in) Financing Activities	Cash and Cash Equivalents at the End of the Period
Fiscal Year Ended	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
March 31, 2025	3,976,669	(1,763,839)	(47,585)	23,062,373
March 31, 2024	4,294,547	(2,584,194)	(85,751)	20,837,852

2. Cash Dividends per Share of Common Stock

	Annual Cash Dividends per Share of Common Stock					Total Dividends Payment (Annual)	Payout Ratio (Consolidated)	Dividends to Net Asset Ratio (Consolidated)
	1st Quarter-End	2nd Quarter-End	3rd Quarter-End	Fiscal Year-End	Total			
Fiscal Year Ended	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2024	—	110.00	—	55.00	—	79,649	100.8	2.7
March 31, 2025	—	72.50	—	82.50	155.00	111,054	43.1	3.6
Fiscal Year Ending March 31, 2026 (Forecast)	—	80.00	—	80.00	160.00		40.2	

(Note) Breakdown of dividend for the fiscal year ended March 31, 2025: ordinary dividend ¥145; commemorative dividend ¥10.

* The Company executed a 2-for-1 stock split of its shares of common stock on January 1, 2024. The year-end dividend per share for the fiscal year ended March 31, 2024, is stated in consideration of the impact of the stock split, and the total annual dividend is stated as "—."

3. Consolidated Earnings Forecast (for the Fiscal Year Ending March 31, 2026)

(%: Changes from the previous fiscal year)

	Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
Fiscal Year Ending	Millions of Yen	%	Yen
March 31, 2026	280,000	8.7	390.78

*Notes

(1) Significant Changes in the Scope of Consolidation during the Fiscal Year Ended March 31, 2025: None

(2) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of Shares Issued (Common Stock)

1) Number of shares issued (including treasury stock):	As of March 31, 2025	721,355,380 shares	As of March 31, 2024	728,051,680 shares
2) Number of treasury stock:	As of March 31, 2025	10,396,037 shares	As of March 31, 2024	8,456,388 shares
3) Average number of outstanding issued shares:	For the fiscal year ended March 31, 2025	716,510,349 shares	For the fiscal year ended March 31, 2024	725,527,228 shares

(For further details, please refer to "3. (5) Notes to the Consolidated Financial Statements (Per Share of Common Stock Information)" on page 14 of Accompanying Materials.)

*The Company executed a 2-for-1 stock split of its shares of common stock on January 1, 2024. The average number of outstanding issued shares is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

These consolidated financial results for the year ended March 31, 2025, are out of the scope of the year-end audit procedures to be performed by certified public accountants or an audit firm.

Explanation Concerning the Appropriate Use of the Forecasts for Results of Operations and Other Special Matters

The forecasts for results of operations presented in the consolidated financial results for the year ended March 31, 2025, are based on information currently available to, and certain reasonable assumptions made by, the Company. Moreover, the Company does not guarantee the achievement of these forecasts, and actual results may differ significantly from the forecasts due to various factors. Please refer to the most recent relevant materials, including securities report, annual report, and other presentations disclosed by the Company and its group companies, for further information that could significantly influence the Company's financial position and operating results, as well as investment decisions by investors.

A briefing on financial results will be held for institutional investors and analysts. The contents of the meeting, such as explanations about financial results, will be posted on the Company's website, together with the explanatory material to be used on the day.

[Accompanying Materials]

Table of Contents

1. Operating Results for the Fiscal Year Ended March 31, 2025 2

(1) Analysis of Consolidated Operating Results 2
(2) Analysis of Consolidated Financial Position 2
(3) Analysis of Consolidated Cash Flows 2
(4) Earnings Forecasts 2

2. Basic Views of Selecting Accounting Standards 2

3. Consolidated Financial Statements and Notes to the Consolidated Financial Statements 3

(1) Consolidated Balance Sheets 3
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income 5
Consolidated Statements of Income 5
Consolidated Statements of Comprehensive Income 7
(3) Consolidated Statements of Changes in Net Assets 8
(4) Consolidated Statements of Cash Flows 10
(5) Notes to the Consolidated Financial Statements 12
(Notes on Going Concern Assumptions) 12
(Segment Information) 12
(Per Share of Common Stock Information) 14
(Significant Subsequent Events) 15

1. Operating Results for the Fiscal Year Ended March 31, 2025

(1) Analysis of Consolidated Operating Results

For the fiscal year ended March 31, 2025, "Net Business Profit" increased by ¥23.3 billion from the previous fiscal year to ¥362.0 billion because of an improvement in effective interest related earnings (*1) due to the rise in yen interest rates, in addition to an increase in net fees and commissions and related profit due to steady increasing in trust-related businesses, including asset management and asset administration as well.

"Ordinary profit" increased by ¥266.3 billion from the previous fiscal year to ¥367.6 billion, because of a significant improvement in "Net Gains (Losses) on Stocks" due to the resolving the negative factor associated with the reduction of Japan Equity bear investment trusts (*2) with low B/E in the previous fiscal year while "Total Credit Costs" was increased due to increases of allowance for loan losses due to the deterioration of business conditions of some customers and the revaluation of special reserves against future uncertainties.

As a result, "Net Income Attributable to Owners of the Parent" increased by ¥178.4 billion from the previous fiscal year to ¥257.6 billion.

"Net Business Profit" and "Net Income Attributable to Owners of the Parent" both reached record highs.

(*1) Effective interest related earnings refers to funds-related income plus surplus funds in foreign currency included in foreign exchange gains or losses.

(*2) Held for the purpose of hedging against the risk of stock price fluctuations in strategic shareholdings.

(Reference)

(Billions of Yen)

	Fiscal Year Ended March 31, 2025	Changes from the Fiscal Year Ended March 31, 2024	Fiscal Year Ended March 31, 2024
Substantial Gross Business Profit	934.2	60.0	874.1
General and Administrative Expenses	(572.1)	(36.6)	(535.4)
Net Business Profit	362.0	23.3	338.6
Ordinary Profit	367.6	266.3	101.3
Net Income Attributable to Owners of the Parent	257.6	178.4	79.1
Total Credit Costs	(24.6)	(12.7)	(11.8)
Net Gains (Losses) on Stocks	81.4	269.9	(188.5)

(2) Analysis of Consolidated Financial Position

As of March 31, 2025, "Total Assets" increased by ¥2,370.1 billion to ¥78,247.1 billion and "Total Net Assets" decreased by ¥10.3 billion to ¥3,127.3 billion from the end of the previous fiscal year.

In particular, "Cash and Due from Banks" increased by ¥2,341.9 billion to ¥25,173.6 billion, "Loans and Bills Discounted" decreased by ¥1,213.9 billion to ¥32,206.9 billion, "Securities" increased by ¥1,557.2 billion to ¥11,496.1 billion, and "Deposits" increased by ¥304.7 billion to ¥37,722.9 billion compared with those as of the end of the previous fiscal year.

(3) Analysis of Consolidated Cash Flows

"Net Cash Provided by Operating Activities" totaled ¥3,976.6 billion, a year-on-year decrease of ¥317.8 billion; "Net Cash Used in Investing Activities" totaled ¥1,763.8 billion, a year-on-year decrease of ¥820.3 billion; and "Net Cash Used in Financing Activities" totaled ¥47.5 billion, a year-on-year decrease of ¥38.1 billion. "Cash and Cash Equivalents at the End of the Period" totaled ¥23,062.3 billion.

(4) Earnings Forecasts

The consolidated earnings forecast for the fiscal year ending March 31, 2026, is as follows: "Net Business Profit" of ¥370.0 billion, an increase of ¥7.9 billion compared to the current fiscal year, and "Net Income Attributable to Owners of the Parent" of ¥280.0 billion, an increase of ¥22.3 billion compared to the current fiscal year.

The total cash dividends for the fiscal year ending March 31, 2026, are projected as ¥160 per share of common stock, an increase of ¥5 compared to the current fiscal year, based on the consolidated earnings forecast for the fiscal year ending March 31, 2026.

2. Basic Views of Selecting Accounting Standards

The Company and its consolidated subsidiaries adopt generally accepted accounting principles in Japan to facilitate financial statement comparability with other companies. As for the introduction of International Financial Reporting Standards ("IFRS"), the Company considers business development and operations of SuMi TRUST Group (the group of companies composed of the Company and its consolidated subsidiaries) as well as the internal and external changes, and the decision to adopt IFRS will be dealt with in an appropriate manner.

3. Consolidated Financial Statements and Notes to the Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of Yen)

	As of March 31, 2024	**As of March 31, 2025**
Assets:		
Cash and Due from Banks	22,831,653	**25,173,611**
Call Loans and Bills Bought	25,000	**21,000**
Receivables under Resale Agreements	111,600	**803,722**
Receivables under Securities Borrowing Transactions	532,200	**95,400**
Monetary Claims Bought	1,144,441	**926,244**
Trading Assets	2,015,752	**2,291,521**
Money Held in Trust	22,596	**35,677**
Securities	9,938,913	**11,496,181**
Loans and Bills Discounted	33,420,919	**32,206,993**
Foreign Exchanges	45,394	**53,453**
Lease Receivables and Investment Assets	718,968	**718,241**
Other Assets	3,869,240	**3,197,997**
Tangible Fixed Assets:	226,714	**218,432**
Buildings	70,295	**70,173**
Land	129,748	**123,980**
Lease Assets	4,381	**5,181**
Construction in Progress	3,952	**872**
Other	18,337	**18,224**
Intangible Fixed Assets:	149,172	**174,746**
Software	129,325	**161,863**
Goodwill	14,820	**8,082**
Other	5,026	**4,799**
Assets for Retirement Benefits	338,723	**319,161**
Deferred Tax Assets	7,929	**8,197**
Customers' Liabilities for Acceptances and Guarantees	595,482	**640,415**
Allowance for Loan Losses	(117,798)	**(129,958)**
Allowance for Investment Losses	—	**(3,938)**
Total Assets	75,876,905	**78,247,102**

(Continued)

(Millions of Yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities:		
Deposits	37,418,280	**37,722,986**
Negotiable Certificates of Deposit	9,220,997	**9,643,098**
Call Money and Bills Sold	360,394	**318,617**
Payables under Repurchase Agreements	2,700,532	**2,391,583**
Trading Liabilities	1,767,322	**2,092,440**
Borrowed Money	7,302,158	**9,084,957**
Foreign Exchanges	281	**1,440**
Short-Term Bonds Payable	2,906,725	**2,987,093**
Bonds Payable	2,787,367	**3,543,483**
Borrowed Money from Trust Account	4,327,798	**3,492,270**
Other Liabilities	3,084,555	**3,000,874**
Provision for Bonuses	20,875	**21,308**
Provision for Directors' Bonuses	422	**512**
Provision for Stocks Payment	1,274	**1,626**
Liabilities for Retirement Benefits	13,965	**12,576**
Provision for Reward Points Program	22,255	**22,686**
Provision for Reimbursement of Deposits	2,573	**2,390**
Provision for Contingent Losses	1,639	**1,473**
Deferred Tax Liabilities	201,934	**135,496**
Deferred Tax Liabilities for Land Revaluation	2,381	**2,451**
Acceptances and Guarantees	595,482	**640,415**
Total Liabilities	72,739,219	**75,119,785**
Net Assets:		
Capital Stock	261,608	**261,608**
Capital Surplus	526,318	**506,616**
Retained Earnings	1,802,086	**1,968,136**
Treasury Stock	(23,635)	**(36,444)**
Total Shareholders' Equity	2,566,378	**2,699,917**
Valuation Differences on Available-for-Sale Securities	477,680	**351,583**
Deferred Gains (Losses) on Hedges	(11,599)	**(10,146)**
Revaluation Reserve for Land	(6,782)	**(7,163)**
Foreign Currency Translation Adjustments	39,346	**46,363**
Adjustments for Retirement Benefits	41,304	**15,612**
Total Accumulated Other Comprehensive Income	539,948	**396,250**
Subscription Rights to Shares	855	**760**
Non-Controlling Interests	30,503	**30,388**
Total Net Assets	3,137,686	**3,127,317**
Total Liabilities and Net Assets	75,876,905	**78,247,102**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of Yen)

	Fiscal Year Ended	
	March 31, 2024	**March 31, 2025**
Ordinary Income:	2,475,303	**2,922,428**
Trust Fees	116,269	**120,885**
Interest Income:	1,008,989	**1,159,919**
Interest on Loans and Discounts	632,494	**687,769**
Interest and Dividends on Securities	206,864	**273,805**
Interest on Call Loans and Bills Bought	2,350	**3,790**
Interest on Receivables under Resale Agreements	—	**633**
Interest on Receivables under Securities Borrowing Transactions	0	**71**
Interest on Deposits with Banks	133,890	**164,673**
Other Interest Income	33,388	**29,175**
Fees and Commissions	467,405	**499,399**
Trading Income	77,765	**105,933**
Other Ordinary Income	648,320	**864,089**
Other Income:	156,552	**172,201**
Recoveries of Written-Off Claims	1,240	**1,129**
Other	155,311	**171,071**
Ordinary Expenses:	2,373,975	**2,554,734**
Interest Expenses:	1,129,376	**1,265,360**
Interest on Deposits	346,812	**374,687**
Interest on Negotiable Certificates of Deposit	307,492	**375,345**
Interest on Call Money and Bills Sold	975	**1,533**
Interest on Payables under Repurchase Agreements	73,652	**120,989**
Interest on Borrowings	32,930	**36,264**
Interest on Short-Term Bonds	115,430	**106,347**
Interest on Bonds	60,136	**89,163**
Other Interest Expenses	191,945	**161,029**
Fees and Commissions Payments	129,174	**138,680**
Trading Expenses	1,848	**3,073**
Other Ordinary Expenses	261,890	**491,141**
General and Administrative Expenses	505,945	**530,734**
Other Expenses	345,740	**125,743**
Provision of Allowance for Loan Losses	7,547	**18,275**
Other	338,193	**107,468**
Ordinary Profit	101,327	**367,694**

(Continued)

(Millions of Yen)

	Fiscal Year Ended	
	March 31, 2024	**March 31, 2025**
Extraordinary Income:	4,761	**1,059**
Gains on Disposal of Fixed Assets	73	**1,059**
Other Extraordinary Income	4,688	—
Extraordinary Losses:	8,111	**14,320**
Losses on Disposal of Fixed Assets	704	**1,336**
Impairment Losses	7,407	**12,984**
Income before Income Taxes	97,977	**354,433**
Income Taxes:	17,636	**95,294**
Current	19,967	**105,191**
Deferred	(2,331)	**(9,896)**
Net Income	80,340	**259,138**
Net Income Attributable to Non-Controlling Interests	1,141	**1,503**
Net Income Attributable to Owners of the Parent	79,199	**257,635**

Consolidated Statements of Comprehensive Income

(Millions of Yen)

	Fiscal Year Ended	
	March 31, 2024	**March 31, 2025**
Net Income	80,340	**259,138**
Other Comprehensive Income (Loss):	335,866	**(143,635)**
Valuation Differences on Available-for-Sale Securities	220,724	**(122,245)**
Deferred Gains (Losses) on Hedges	36,709	**116**
Revaluation Reserve for Land	—	**(69)**
Foreign Currency Translation Adjustments	10,668	**5,437**
Adjustments for Retirement Benefits	64,456	**(25,744)**
Attributable to Equity-Method Affiliated Companies	3,306	**(1,128)**
Comprehensive Income:	416,207	**115,503**
(Breakdown)		
Comprehensive Income Attributable to Owners of the Parent	414,815	**114,248**
Comprehensive Income Attributable to Non-Controlling Interests	1,391	**1,254**

(3) Consolidated Statements of Changes in Net Assets

For the Fiscal Year Ended March 31, 2024

(Millions of Yen)

	Shareholders' Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance at the Beginning of the Period	261,608	546,146	1,803,002	(22,933)	2,587,824
Changes during the Period					
Cash Dividends			(80,041)		(80,041)
Net Income Attributable to Owners of the Parent			79,199		79,199
Purchase of Treasury Stock				(21,082)	(21,082)
Disposal of Treasury Stock		(4)		556	552
Retirement of Treasury Stock		(19,823)		19,823	—
Purchase of Shares of Consolidated Subsidiaries					—
Reversal of Revaluation Reserve for Land			(72)		(72)
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	(19,828)	(915)	(702)	(21,445)
Balance at the End of the Period	261,608	526,318	1,802,086	(23,635)	2,566,378

	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	258,240	(48,470)	(6,855)	24,531	(23,187)	204,259	945	29,545	2,822,574
Changes during the Period									
Cash Dividends									(80,041)
Net Income Attributable to Owners of the Parent									79,199
Purchase of Treasury Stock									(21,082)
Disposal of Treasury Stock									552
Retirement of Treasury Stock									—
Purchase of Shares of Consolidated Subsidiaries									—
Reversal of Revaluation Reserve for Land									(72)
Net Changes of Items Other Than Shareholders' Equity	219,439	36,870	72	14,814	64,491	335,689	(89)	958	336,557
Total Changes during the Period	219,439	36,870	72	14,814	64,491	335,689	(89)	958	315,112
Balance at the End of the Period	477,680	(11,599)	(6,782)	39,346	41,304	539,948	855	30,503	3,137,686

For the Fiscal Year Ended March 31, 2025

(Millions of Yen)

	Shareholders' Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance at the beginning of the Period	261,608	526,318	1,802,086	(23,635)	2,566,378
Changes during the Period					
Cash Dividends			(91,896)		(91,896)
Net Income Attributable to Owners of the Parent			257,635		257,635
Purchase of Treasury Stock				(33,521)	(33,521)
Disposal of Treasury Stock		(47)		1,048	1,001
Retirement of Treasury Stock		(19,664)		19,664	—
Purchase of Shares of Consolidated Subsidiaries		9			9
Reversal of Revaluation Reserve for Land			310		310
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	(19,702)	166,049	(12,808)	133,539
Balance at the End of the Period	261,608	506,616	1,968,136	(36,444)	2,699,917

	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	477,680	(11,599)	(6,782)	39,346	41,304	539,948	855	30,503	3,137,686
Changes during the Period									
Cash Dividends									(91,896)
Net Income Attributable to Owners of the Parent									257,635
Purchase of Treasury Stock									(33,521)
Disposal of Treasury Stock									1,001
Retirement of Treasury Stock									—
Purchase of Shares of Consolidated Subsidiaries									9
Reversal of Revaluation Reserve for Land									310
Net Changes of Items Other Than Shareholders' Equity	(126,096)	1,453	(380)	7,017	(25,691)	(143,697)	(94)	(115)	(143,907)
Total Changes during the Period	(126,096)	1,453	(380)	7,017	(25,691)	(143,697)	(94)	(115)	(10,368)
Balance at the End of the Period	351,583	(10,146)	(7,163)	46,363	15,612	396,250	760	30,388	3,127,317

(4) Consolidated Statements of Cash Flows

(Millions of Yen)

	Fiscal Year Ended	
	March 31, 2024	**March 31, 2025**
Cash Flows from Operating Activities:		
Income before Income Taxes	97,977	**354,433**
Depreciation and Amortization	37,559	**42,991**
Impairment Losses	7,407	**12,984**
Amortization of Goodwill	7,023	**6,734**
Equity in Losses (Earnings) of Affiliated Companies	(18,733)	**(22,616)**
Increase (Decrease) in Allowance for Loan Losses	(12,199)	**12,159**
Increase (Decrease) in Allowance for Investment Losses	—	**3,938**
Increase (Decrease) in Provision for Bonuses	1,739	**433**
Increase (Decrease) in Provision for Directors' Bonuses	20	**89**
Increase (Decrease) in Provision for Stocks Payment	209	**351**
Decrease (Increase) in Assets for Retirement Benefits	(101,358)	**16,783**
Increase (Decrease) in Liabilities for Retirement Benefits	239	**(1,393)**
Increase (Decrease) in Provision for Reward Points Program	972	**431**
Increase (Decrease) in Provision for Reimbursement of Deposits	(454)	**(183)**
Increase (Decrease) in Provision for Contingent Losses	295	**(165)**
Interest Income	(1,008,989)	**(1,159,919)**
Interest Expenses	1,129,376	**1,265,360**
Loss (Gain) Related to Securities	175,739	**(42,960)**
Loss (Gain) on Money Held in Trust	(4,444)	**45**
Foreign Exchange Losses (Gains)	(315,824)	**48,884**
Loss (Gain) on Disposal of Fixed Assets	630	**276**
Net Decrease (Increase) in Trading Assets	(501,149)	**(275,768)**
Net Increase (Decrease) in Trading Liabilities	294,686	**325,117**
Net Decrease (Increase) in Loans and Bills Discounted	(1,609,993)	**1,213,926**
Net Increase (Decrease) in Deposit	2,030,993	**304,705**
Net Increase (Decrease) in Negotiable Certificates of Deposit	1,759,991	**422,101**
Net Increase (Decrease) in Borrowed Money（Excluding Subordinated Borrowings）	1,190,415	**1,782,799**
Net Decrease (Increase) in Due from Banks (Excluding Due from the Bank of Japan)	436,033	**(117,436)**
Net Decrease (Increase) in Call Loans	(177,107)	**(470,408)**
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	(96,107)	**436,799**
Net Increase (Decrease) in Call Money	117,267	**(350,725)**
Net Decrease (Increase) in Foreign Exchange-Assets	2,051	**(8,059)**
Net Increase (Decrease) in Foreign Exchange-Liabilities	(566)	**1,158**
Net Decrease (Increase) in Lease Receivables and Investment Assets	(30,035)	**726**
Net Increase (Decrease) in Short-Term Bonds Payable	574,347	**80,368**
Increase (Decrease) in Straight Bonds-Issuance and Redemption	274,605	**676,115**
Net Increase (Decrease) in Borrowed Money from Trust Account	(4,674)	**(835,527)**
Proceeds from Fund Management	915,828	**1,124,292**
Payments for Finance	(1,047,108)	**(1,260,543)**
Other, Net	209,362	**406,703**
Subtotal	4,336,028	**3,995,007**
Income Taxes (Paid) Refunded	(41,481)	**(18,337)**
Net Cash Provided by (Used in) Operating Activities	4,294,547	**3,976,669**

(Continued)

	Fiscal Year Ended	
	March 31, 2024	**March 31, 2025**
Cash Flows from Investing Activities:		
Purchase of Securities	(9,284,345)	**(9,749,983)**
Proceeds from Sales of Securities	4,155,188	**3,964,915**
Proceeds from Redemption of Securities	2,636,584	**4,138,223**
Increase in Money Held in Trust	(3,500)	**(13,306)**
Decrease in Money Held in Trust	1,455	**—**
Purchase of Tangible Fixed Assets	(17,768)	**(12,927)**
Proceeds from Sales of Tangible Fixed Assets	399	**2,071**
Purchase of Intangible Fixed Assets	(58,705)	**(72,885)**
Purchase of Shares of Subsidiaries Resulting in Change in the Scope of Consolidation	(20,335)	**—**
Purchase of Shares of Affiliated Companies Accounted for Using the Equity Method	(1,330)	**(19,947)**
Proceeds from Sales of Shares of Affiliated Companies Accounted for Using the Equity Method	8,161	**—**
Net Cash Provided by (Used in) Investing Activities	(2,584,194)	**(1,763,839)**
Cash Flows from Financing Activities:		
Proceeds from Subordinated Borrowings	5,000	**—**
Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares	40,781	**149,167**
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(30,000)	**(70,000)**
Purchase of Shares of Subsidiaries without Change in the Scope of Consolidation	—	**(913)**
Cash Dividends Paid	(80,020)	**(91,871)**
Cash Dividends Paid to Non-Controlling Interests	(432)	**(446)**
Purchase of Treasury Stock	(21,082)	**(33,521)**
Proceeds from Sales of Treasury Stock	2	**1**
Net Cash Provided by (Used in) Financing Activities	(85,751)	**(47,585)**
Effect of Exchange Rate Change on Cash and Cash Equivalents	40,612	**59,277**
Net Increase (Decrease) in Cash and Cash Equivalents	1,665,213	**2,224,521**
Cash and Cash Equivalents at the Beginning of the Period	19,172,638	**20,837,852**
Cash and Cash Equivalents at the End of the Period	20,837,852	**23,062,373**

(5) Notes to the Consolidated Financial Statements

(Notes on Going Concern Assumptions)

There is no applicable information.

(Segment Information)

1. Reportable Segment Information
SuMi TRUST Group's reportable segments are defined as operating segments for which discrete financial information is available. The Board of Directors and the Executive Committee periodically receive reporting on the operating results and other relevant information from each of the reportable segments to make decisions about the allocation of management resources and to assess performance.

Wealth Management Business:	Provision of services to individual customers
Corporate Business:	Provision of services to corporate customers
Investor Services Business:	Provision of services to investors
Real Estate Business:	Provision of services related to the real estate business
Global Markets Business:	Marketing operations, market-making operations, investment operations, and financial management operations
Asset Management Business:	Asset management service operations

2. Method for Calculating Substantial Gross Business Profit and Net Business Profit by Each Reportable Segment
Segment information is prepared based on internal management reports, and the accounting policies used for the reportable segments are generally the same as those that are the basis for the preparation of consolidated financial statements; however, the reportable segments are accounted for in accordance with the rules for the internal management.
"Net Business Profit" represents "Substantial Gross Business Profit," less "Substantial G&A Expenses." "Substantial Gross Business Profit" and "Substantial G&A Expenses" are financial figures generated on the basis of internal management reporting, and they represent "Substantial Gross Business Profit" and "Substantial G&A Expenses (excluding any non-recurring expenses)" of the Company and its consolidated subsidiaries, reflecting gains or losses of equity-method affiliated companies (proportionate share of gains or losses, excluding any non-recurring items).
Income earned from inter-segment and cross-segment transactions is calculated by applying the criteria (market prices) specified in the rules for internal management.
"Fixed Assets" disclosed in the assets by reportable segments are the total amount of tangible fixed assets and intangible fixed assets. These assets are owned by Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank") and allocated to each segment.

3. Profit or Loss and Fixed Assets by Reportable Segment

(Millions of Yen)

	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Asset Management Business	Others	Total
Substantial Gross Business Profit	228,864	292,786	169,197	73,135	54,323	99,486	16,414	934,207
General and Administrative Expenses	(182,900)	(111,401)	(86,074)	(32,263)	(20,749)	(72,421)	(66,360)	(572,171)
Net Business Profit	45,964	181,385	83,122	40,872	33,573	27,064	(49,946)	362,036
Fixed Assets	88,165	37,647	25,832	9,181	48,512	—	183,839	393,179

(Note 1) The figures represent "Substantial Gross Business Profit" in substitution for net sales to be presented by companies in other industries.

(Note 2) The amounts of "Substantial Gross Business Profit" include net trust fees, net interest income, net fees and commissions, net trading income, and net other ordinary income and expenses.

(Note 3) "General and Administrative Expenses" include personnel expenses and non-personnel expenses.

(Note 4) "Others" includes costs of capital funding, dividends for shares for cross-shareholdings, general and administrative expenses of headquarters, and elimination of internal transactions.

(Note 5) The amount of "Fixed Assets" for each segment represents the amount of fixed assets owned by SuMi TRUST Bank. "Others" for "Fixed Assets" includes shared assets not allocated to any segment, fixed assets owned by consolidated subsidiaries outside the scope of allocation of resources, and adjustments for consolidation. For fixed assets not allocated to each segment, some of the related expenses are allocated to each segment based on a reasonable allocation method.

4. Reconciliation between Total Profit or Loss for Reportable Segments and Consolidated Statements of Income

(Millions of Yen)

	Amounts
Net Business Profit	362,036
Other Income	172,201
Other Expenses	(125,743)
Other Adjustments	(40,799)
Ordinary Profit	367,694

(Per Share of Common Stock Information)

		Fiscal Year Ended March 31, 2025
Net Assets per Share of Common Stock	Yen	4,354.92
Net Income per Share of Common Stock	Yen	359.57
Fully Diluted Net Income per Share of Common Stock	Yen	359.37

(Notes)

1. Net Assets per Share of Common Stock and Basis for Calculation

		As of March 31, 2025
Net Assets as Reported	Millions of Yen	3,127,317
Less:	Millions of Yen	31,149
Subscription Rights to Shares	Millions of Yen	760
Non-Controlling Interests	Millions of Yen	30,388
Net Assets Attributable to Common Shareholders	Millions of Yen	3,096,168
The Number of Shares of Common Stock Outstanding	Thousands of Shares	710,959

2. Net Income per Share of Common Stock and Fully Diluted Net Income per Share of Common Stock and Basis for Calculation

		Fiscal Year Ended March 31, 2025
Net Income per Share of Common Stock		
Net Income Attributable to Owners of the Parent	Millions of Yen	257,635
Net Income Not Attributable to Common Shareholders	Millions of Yen	–
Net Income Related to Common Stock that is Attributable to Owners of the Parent	Millions of Yen	257,635
Average Number of Shares of Common Stock Outstanding	Thousands of Shares	716,510
Fully Diluted Net Income per Share of Common Stock		
Adjustments to Net Income Attributable to Owners of the Parent	Millions of Yen	–
Effect of Dilutive Securities	Thousands of Shares	394
Subscription Rights to Shares	Thousands of Shares	394
Summary of the potential shares that were excluded from calculation of fully diluted net income per share of common stock because they have no dilutive effect		Consolidated Subsidiaries Nikko Asset Management Co., Ltd. ("NAM")*: Subscription Rights to Shares (Stock Options) NAM Common Stock 192,000 shares

*Nikko Asset Management Co., Ltd. will be renamed to Amova Asset Management Co., Ltd. on 1 September 2025.

3. In the calculation of net assets per share of common stock, shares of the Company remaining in the share delivery trust and RS Trust (a system to deliver Restricted Stocks (RS: Restricted Stock) using the framework of a share delivery trust) for Directors and RS Trust for employees are included in the number of shares of treasury stock deducted from the total number of shares issued and outstanding as of the end of the fiscal year. In the calculation of net income per share of common stock, they are included in the number of shares of treasury stock deducted in the calculation of the average number of shares outstanding for the fiscal year ended March 31, 2025.
   The number of shares of treasury stock excluded from the calculation of net assets per share of common stock is 1,748 thousand as of March 31, 2025. The average number of shares of treasury stock excluded from the calculation of net income per share of common stock, is 1,657 thousand for the fiscal year ended March 31, 2025.

(Significant Subsequent Events)

(Sale of Shares of a Consolidated Subsidiary)

At the meeting of the Board of Directors held on November 12, 2024, SuMi TRUST Bank, a consolidated subsidiary of the Company, decided to sell part of its shares of Sumitomo Mitsui Trust Loan & Finance Co., Ltd. (hereinafter "SuMi TRUST L&F"), a consolidated subsidiary of SuMi TRUST Bank, and sold it on April 1, 2025, based on a Share Purchase Agreement executed with Concordia Financial Group, Ltd.

After the transaction, the proportionate share of SuMi TRUST L&F will be reduced to 15% from 100% and it is expected to become an affiliated company accounted for using the equity method from a consolidated subsidiary.

A gain on sale of approximately ¥7.6 billion is expected to be recorded as extraordinary income.

SuMi TRUST L&F changed its trade name to L&F Asset Finance, Ltd. as of April 1, 2025.

(Sale of Shares of an Affiliated Company Accounted for Using the Equity Method)

At the meeting of the Executive Committee held on March 26, 2025, the Company decided to sell full of its 631 shares of Marubeni SuMiT Rail Transport Inc. (hereinafter "MSRT"), an affiliated company accounted for using the equity method, and executed a Share Purchase Agreement on April 18, 2025.

MSRT owns Midwest Railcar Corporation (hereinafter "MRC"), which operates a railcar leasing business in North America. However, under the policy of strengthening the business portfolio, the Company decided to proceed with this share transfer to generate and reallocate capital resources.

After the transaction, MSRT and MRC are expected to be excluded from the affiliated companies accounted for using the equity method. Gains (losses) on sales are currently under examination.

Explanatory Material

Fiscal Year 2024
ended on Mar. 31, 2025

Trust for a flourishing future

SUMITOMO MITSUI TRUST GROUP

Table of Contents

Financial figures

1. Status of profit and loss --------- 1-2
2. Breakdown of profit by business group --------- 3
3. Yields and margins --------- 4
4. Net gains on securities --------- 4
5. Unrealized gains/ losses on investment securities --------- 5-6
6. Maturity ladder of securities --------- 7
7. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting --------- 7
8. BIS capital adequacy ratio (Basel III, international standard) --------- 8-9
9. Return on equity (ROE) --------- 9
10. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined) --------- 10
11. Loans (Banking a/c and principal guaranteed trust a/c combined) --------- 11
12. Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act --------- 12-13
(Banking a/c and principal guaranteed trust a/c combined)
13. Self-Assessment and Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act --------- 13
(Banking a/c and principal guaranteed trust a/c combined)
14. Allowance for loan losses --------- 14
15. Final disposal of non-performing loans (Banking a/c and principal guaranteed trust a/c combined) --------- 15
16. Retirement benefits --------- 16
17. Deferred tax assets --------- 17

<Reference> Other referential financial figures of SuMi TRUST Bank --------- 18-20

<Definition of terms in this document>
Sumitomo Mitsui Trust Group (Consolidated): "SuMiTG" or "Consolidated"
Sumitomo Mitsui Trust Bank (Non-consolidated): "SuMiTB" or "Non-Consolidated"

Legal Disclaimer

Regarding forward-looking Statements contained in this material
This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Group, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Financial figures

1. Status of profit and loss

[Consolidated] (Millions of yen)

		FY2024	FY2023	Change
Consolidated gross business profit (*1)	1	**851,971**	796,460	55,510
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 20)	2	**851,971**	796,460	55,510
Net interest income and related profit	3	**(87,993)**	(99,231)	11,237
Net interest income	4	**(105,441)**	(120,387)	14,945
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	**17,447**	21,155	(3,707)
Net fees and commissions and related profit	6	**464,156**	433,344	30,811
Net fees and commissions	7	**360,718**	338,230	22,488
Other trust fees	8	**103,437**	95,114	8,323
Net trading profit	9	**102,860**	75,917	26,942
Net other operating profit	10	**372,948**	386,429	(13,481)
Net gains on foreign exchange transactions	11	**368,665**	349,405	19,259
Net gains on bonds	12	**(41,523)**	6,966	(48,490)
Net gains from derivatives other than for trading or hedging	13	**15,803**	8,127	7,676
General and administrative expenses	14	**(532,939)**	(500,672)	(32,267)
(excluding amortization of goodwill)	15	**(526,204)**	(493,648)	(32,556)
Personnel expenses	16	**(235,728)**	(224,945)	(10,782)
Non-personnel expenses excluding taxes	17	**(279,361)**	(261,926)	(17,435)
Taxes other than income taxes	18	**(17,849)**	(13,800)	(4,048)
Provision of general allowance for loan losses	19	**(8,919)**	(4,121)	(4,797)
Principal guaranteed trust a/c credit costs	20	**-**	-	-
Banking a/c credit costs	21	**(16,836)**	(8,996)	(7,840)
Written-off of loans	22	**(7,481)**	(5,571)	(1,909)
Provision of specific allowance for loan losses	23	**(9,355)**	(3,425)	(5,930)
Losses on sales of loans	24	**-**	-	-
Reversal of allowance for loan losses	25	**-**	-	-
Recoveries of written-off claims	26	**1,129**	1,240	(111)
Net gains on stocks	27	**81,420**	(188,508)	269,928
Losses on devaluation of stocks	28	**(2,408)**	(2,028)	(379)
Net income from affiliates by equity method	29	**22,616**	18,733	3,882
Others	30	**(30,746)**	(12,808)	(17,938)
Ordinary profit	31	**367,694**	101,327	266,367
Extraordinary profit	32	**(13,260)**	(3,349)	(9,911)
Impairment loss on fixed assets	33	**(276)**	(630)	354
Impairment loss on fixed assets	34	**(12,984)**	(7,407)	(5,577)
Other (*2)	35	**-**	4,688	(4,688)
Income before income tax	36	**354,433**	97,977	256,456
Total income taxes	37	**(95,294)**	(17,636)	(77,658)
Income taxes-current	38	**(105,191)**	(19,967)	(85,223)
Income taxes-deferred	39	**9,896**	2,331	7,565
Net income	40	**259,138**	80,340	178,797
Net income attributable to non-controlling interests	41	**(1,503)**	(1,141)	(361)
Net income attributable to owners of the parent	42	**257,635**	79,199	178,435
Total credit costs (19 + 20 + 21 + 25 + 26)	43	**(24,626)**	(11,877)	(12,748)

(*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

(*2) Gains on sales of stocks of subsidiaries and affiliates.

Consolidated net business profit before credit costs (*3)	44	**362,036**	338,670	23,365

(*3) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(Reference) Major components of “Consolidated net business profit before credit costs” <44>, in which gross income and expense from the affiliates are taken into consideration for managerial accounting, are shown in the table below.

Substantial consolidated gross business profit	45	**934,207**	874,155	60,051
Substantial net fees and commissions and related profit	46	**508,588**	478,880	29,708
Substantial general and administrative expenses	47	**(572,171)**	(535,484)	(36,686)
Consolidated Fee income ratio	48	**54.4%**	54.7%	(0.3%)

<Difference from non-consolidated financial results (*4)>

Net business profit before credit costs	49	**73,123**	62,688	10,435
Net income attributable to owners of the parent (*5)	50	**18,072**	21,359	(3,287)
Total credit costs	51	**(1,488)**	(290)	(1,198)
Net gains on stocks	52	**7,502**	117	7,385

(*4) Differences between "Consolidated" and "Non-consolidated".

(*5) Differences between "Net income attributable to owners of the parent" in "Consolidated" and "Net income" in "Non-consolidated".

<Number of subsidiaries/ affiliates>

	Mar. 2025	Mar. 2024	Change
Consolidated subsidiaries	**58**	60	(2)
Affiliates (subject to the equity method)	**32**	30	2

[Non-consolidated]

(Millions of yen)

		FY2024	FY2023	Change
Gross business profit	1	**601,173**	566,104	35,069
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 24)	2	**601,173**	566,104	35,069
Net interest income and related profit	3	**(63,661)**	(85,460)	21,799
Net interest income	4	**(81,109)**	(106,616)	25,506
Domestic	5	**254,993**	188,982	66,011
International	6	**(336,102)**	(295,598)	(40,504)
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	7	**17,447**	21,155	(3,707)
Net fees and commissions and related profit	8	**223,448**	211,203	12,244
Net fees and commissions	9	**119,707**	116,089	3,617
Other trust fees	10	**103,741**	95,114	8,627
Net trading income	11	**102,860**	75,917	26,942
Net other operating profit	12	**338,526**	364,444	(25,917)
Net gains on foreign exchange transactions	13	**368,532**	346,772	21,760
Net gains on bonds	14	**(41,530)**	6,357	(47,888)
Net gains from derivatives other than for trading or hedging	15	**15,641**	15,235	406
General and administrative expenses	16	**(312,261)**	(290,122)	(22,139)
Personnel expenses	17	**(131,969)**	(127,445)	(4,524)
Non-personnel expenses	18	**(167,913)**	(153,658)	(14,254)
Taxes other than income taxes	19	**(12,378)**	(9,018)	(3,360)
Net business profit before credit costs (1 + 16)	20	**288,912**	275,982	12,930
Core net operating profit (20-14)	21	**330,443**	269,624	60,818
Core net operating profit (excluding gains/(losses) on cancellation of investment)	22	**316,583**	267,963	48,619
Provision of general allowance for loan losses	23	**(9,421)**	(6,426)	(2,994)
Principal guaranteed trust a/c credit costs	24	**-**	-	-
Net business profit	25	**279,491**	269,555	9,935
Net non-recurring profit	26	**31,254**	(210,854)	242,108
Banking a/c credit costs	27	**(14,616)**	(6,140)	(8,476)
Written-off of loans	28	**(7,015)**	(4,366)	(2,649)
Provision of specific allowance for loan losses	29	**(7,601)**	(1,774)	(5,827)
Losses on sales of loans	30	**-**	-	-
Reversal of allowance for loan losses	31	**-**	-	-
Recoveries of written-off claims	32	**899**	979	(79)
Net gains on stocks	33	**73,917**	(188,625)	262,542
Losses on devaluation of stocks (*1)	34	**(13,303)**	(3,017)	(10,285)
Others	35	**(28,946)**	(17,068)	(11,878)
Amortization of net actuarial losses/ prior service cost	36	**2,777**	(4,761)	7,539
Provision for contingent loss	37	**205**	(284)	490
Losses on investment in partnerships	38	**(9,992)**	(10,296)	304
Net gains on stock related derivatives	39	**(1,894)**	3,287	(5,181)
Ordinary profit	40	**310,745**	58,701	252,044
Extraordinary profit	41	**(5,730)**	(3,773)	(1,956)
Net gains on disposal of fixed assets	42	**(1,106)**	710	(1,817)
Impairment loss on fixed assets	43	**(7,225)**	(7,065)	(160)
Other (*2)	44	**2,601**	2,581	20
Income before income taxes	45	**305,014**	54,927	250,087
Total income taxes	46	**(65,451)**	2,912	(68,363)
Income taxes-current	47	**(77,768)**	2,006	(79,774)
Income taxes-deferred	48	**12,316**	905	11,410
Net income	49	**239,563**	57,839	181,723
Total credit costs (23 + 24 + 27 + 31 + 32)	50	**(23,138)**	(11,587)	(11,550)
Overhead ratio (-16/1)	51	**51.94%**	51.25%	0.69%

(*1) Including losses on devaluation of stocks of subsidiaries and affiliates

(*2) FY2024: Gains on extinguishment of tie-in shares, FY2023: Gains on sales of stocks of subsidiaries and affiliates.

2. Breakdown of profit by business group

(1) Gross business profit

[Non-consolidated]

(Billions of yen)

	FY2024	FY2023	Change
Wealth Management Business	**154.9**	142.0	12.9
Corporate Business	**216.6**	196.0	20.5
Investor Services Business	**137.3**	122.7	14.5
Real Estate Business	**42.3**	38.6	3.6
Global Markets Business	**54.3**	65.9	(11.6)
Fees paid out for outsourcing (*1)	**(57.3)**	(55.9)	(1.4)
Corporate Business related	**(17.4)**	(15.6)	(1.8)
Investor Services Business related	**(39.8)**	(40.3)	0.4
Others (*2)	**52.9**	56.5	(3.5)
Gross business profit	**601.1**	566.1	35.0

(*1) "Corporate Business related" is related to stock transfer agency services and "Investor Services Business related" is related to asset adminisitration and asset management, etc.
(*2) Figures for "Others" include income and expenses such as capital funding costs, dividends from strategic shareholdings, general and administrative expenses of headquarters, etc.

(2) Net business profit before credit costs

[Consolidated]

(Billions of yen)

	FY2024	FY2023	Change
Wealth Management Business	**45.9**	40.1	5.8
Corporate Business	**181.3**	162.9	18.4
Investor Services Business	**83.1**	62.7	20.3
Real Estate Business	**40.8**	35.6	5.1
Global Markets Business	**33.5**	46.3	(12.7)
Asset Management Business (*1)	**27.0**	17.9	9.0
Others (*2)	**(49.9)**	(27.1)	(22.7)
Net business profit before credit costs	**362.0**	338.6	23.3

(*1) Figures for "Asset Management Business" are combined total of asset management companies (SuMi TRUST AM (consolidated), Nikko AM (consolidated), Sky Ocean Asset Management, JP Asset Management.)
On September 1, 2025, Nikko Asset Management will change its trade name to Amova Asset Management.
(*2) Figures for "Others" include income and expenses such as capital funding costs, dividends from strategic shareholdings, general and administrative expenses of headquarters, etc. and the contribution of group companies that do not belong to the above business groups, etc.

[Non-consolidated]

(Billions of yen)

	FY2024	FY2023	Change
Wealth Management Business	**27.4**	21.3	6.0
Corporate Business	**143.5**	130.7	12.7
Investor Services Business	**57.5**	44.5	12.9
Real Estate Business	**30.3**	27.3	3.0
Global Markets Business	**33.5**	46.3	(12.7)
Others (*)	**(3.5)**	5.6	(9.2)
Net business profit before credit costs	**288.9**	275.9	12.9

(*) Figures for "Others" include income and expenses such as capital funding costs, dividends from strategic shareholdings, general and administrative expenses of headquarters, etc.

3. Yields and margins

(1) Domestic banking a/c

[Non-consolidated]

(%)

	FY2024	2HFY2024	1HFY2024	FY2023	Change from FY2023
Average yield on interest-earning assets (A)	**0.70**	**0.85**	**0.55**	0.50	0.20
Loans and bills discounted (B)	**0.79**	**0.86**	**0.72**	0.65	0.14
Securities	**2.30**	**2.97**	**1.52**	1.95	0.35
Average yield on interest-bearing liabilities (C)	**0.21**	**0.27**	**0.15**	0.12	0.09
Deposits (D)	**0.14**	**0.19**	**0.10**	0.05	0.09
Gross margin (A) - (C)	**0.49**	**0.58**	**0.40**	0.38	0.11
Loan-deposit margin (B) - (D)	**0.65**	**0.67**	**0.62**	0.60	0.05

(2) Domestic banking a/c and principal guaranteed trust a/c combined

[Non-consolidated]

(%)

	FY2024	2HFY2024	1HFY2024	FY2023	Change from FY2023
Average yield on interest-earning assets (A)	**0.70**	**0.85**	**0.55**	0.50	0.20
Loans and bills discounted (B)	**0.79**	**0.86**	**0.72**	0.65	0.14
Securities	**2.30**	**2.97**	**1.52**	1.95	0.35
Average yield on interest-bearing liabilities (C)	**0.18**	**0.24**	**0.11**	0.08	0.10
Deposits and Trust Principal (D)	**0.14**	**0.18**	**0.09**	0.05	0.09
Gross margin (A) - (C)	**0.52**	**0.61**	**0.44**	0.42	0.10
Loan-deposit margin (B) - (D)	**0.65**	**0.68**	**0.63**	0.60	0.05

4. Net gains on securities

[Consolidated]

(Millions of yen)

	FY2024	FY2023	Change
Net gains on bonds	**(41,523)**	6,966	(48,490)
Gains on sales of bonds	**11,535**	14,809	(3,273)
Gains on redemption of bonds	**10**	1	8
Losses on sales of bonds	**(52,765)**	(7,842)	(44,923)
Losses on redemption of bonds	**(257)**	(1)	(255)
Losses on devaluation of bonds	**(46)**	-	(46)
Net gains on stocks	**81,420**	(188,508)	269,928
Gains on sales of stocks	**142,739**	124,858	17,881
Losses on sales of stocks	**(58,911)**	(311,337)	252,426
Losses on devaluation of stocks	**(2,408)**	(2,028)	(379)

[Non-consolidated]

(Millions of yen)

	FY2024	FY2023	Change
Net gains on bonds	**(41,530)**	6,357	(47,888)
Gains on sales of bonds	**11,172**	13,990	(2,818)
Gains on redemption of bonds	**9**	0	9
Losses on sales of bonds	**(52,665)**	(7,633)	(45,032)
Losses on redemption of bonds	**-**	-	-
Losses on devaluation of bonds	**(46)**	-	(46)
Net gains on stocks	**73,917**	(188,625)	262,542
Gains on sales of stocks	**146,418**	125,642	20,776
Losses on sales of stocks	**(59,197)**	(311,250)	252,052
Losses on devaluation of stocks (*)	**(13,303)**	(3,017)	(10,285)

(*) Including losses on devaluation of stocks of subsidiaries and affiliates

5. Unrealized gains/ losses on investment securities

[Consolidated]

(Millions of yen)

	Mar. 2025				Sep. 2024		Mar. 2024		Change from Mar. 2024	
	Cost	**Net**	**Unrealized gains**	**Unrealized losses**	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities (*1)	**9,939,266**	**496,407**	**595,163**	**(98,755)**	8,706,628	615,899	8,263,021	681,778	1,676,244	(185,370)
Japanese stocks (*2)	**361,564**	**523,660**	**546,087**	**(22,427)**	414,202	647,126	443,584	769,805	(82,020)	(246,145)
Japanese bonds	**5,833,867**	**(46,536)**	**2,557**	**(49,093)**	4,338,756	(16,687)	3,803,920	(11,417)	2,029,947	(35,118)
Government bonds	**5,121,230**	**(37,464)**	**1,162**	**(38,626)**	3,596,236	(14,175)	3,047,996	(9,849)	2,073,233	(27,615)
Local government bonds	**45,298**	**(1,780)**	**-**	**(1,780)**	43,850	(728)	43,698	(587)	1,600	(1,192)
Corporate bonds	**667,339**	**(7,291)**	**1,394**	**(8,686)**	698,669	(1,782)	712,225	(981)	(44,885)	(6,310)
Others	**3,743,834**	**19,283**	**46,518**	**(27,234)**	3,953,670	(14,539)	4,015,516	(76,609)	(271,682)	95,893
Foreign government bonds	**3,192,227**	**1,829**	**14,567**	**(12,737)**	3,168,491	(7,414)	3,260,890	(52,203)	(68,662)	54,033
Held-to-maturity securities	**184,524**	**2,727**	**2,780**	**(53)**	226,872	6,855	263,735	8,184	(79,210)	(5,457)

(*1) Not include stocks with no market price and investment partnership etc.

(*2) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the quoted market price over the consolidated balance sheet date.

[Non-consolidated]

(Millions of yen)

	Mar. 2025				Sep. 2024		Mar. 2024		Change from Mar. 2024	
	Cost	**Net**	**Unrealized gains**	**Unrealized losses**	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities (*1)	**9,776,704**	**505,221**	**600,266**	**(95,045)**	8,534,017	621,561	8,089,572	688,271	1,687,132	(183,049)
Japanese stocks (*2)	**342,624**	**542,582**	**562,641**	**(20,059)**	393,453	663,820	420,652	788,940	(78,028)	(246,357)
Japanese bonds	**5,833,867**	**(46,536)**	**2,557**	**(49,093)**	4,338,756	(16,687)	3,803,920	(11,417)	2,029,947	(35,118)
Government bonds	**5,121,230**	**(37,464)**	**1,162**	**(38,626)**	3,596,236	(14,175)	3,047,996	(9,849)	2,073,233	(27,615)
Local government bonds	**45,298**	**(1,780)**	**-**	**(1,780)**	43,850	(728)	43,698	(587)	1,600	(1,192)
Corporate bonds	**667,339**	**(7,291)**	**1,394**	**(8,686)**	698,669	(1,782)	712,225	(981)	(44,885)	(6,310)
Others	**3,600,212**	**9,174**	**35,066**	**(25,892)**	3,801,807	(25,571)	3,864,999	(89,251)	(264,786)	98,426
Held-to-maturity securities	**184,524**	**2,727**	**2,780**	**(53)**	226,812	6,855	263,675	8,184	(79,150)	(5,457)

(*1) Not include stocks with no market price and investment partnership etc.

(*2) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the quoted market price over the consolidated balance sheet date.

<Reference 1>

Breakdown of "Available-for-sale securities (Others)" (*1)

[Non-consolidated]

(Millions of yen)

	Mar. 2025		Sep. 2024		Mar. 2024		Change	
	Cost	**Net**	Cost	Net	Cost	Net	Cost	Net
Domestic investment (*2)	**103,917**	**203**	104,240	897	108,934	1,358	(5,016)	(1,154)
International investment (*2)	**3,081,726**	**3,063**	3,068,710	(6,142)	3,156,232	(50,882)	(74,505)	53,946
Foreign government bonds	**3,081,505**	**1,251**	3,068,499	(7,545)	3,156,008	(52,330)	(74,502)	53,581
US Treasury	**1,780,123**	**3,369**	1,751,124	(6,091)	1,762,489	(48,797)	17,633	52,166
Foreign stocks and others	**220**	**1,812**	210	1,403	223	1,447	(2)	364
Others (Investment trust, etc.) (*3)	**414,568**	**5,907**	628,856	(20,326)	599,833	(39,727)	(185,264)	45,634
Total	**3,600,212**	**9,174**	3,801,807	(25,571)	3,864,999	(89,251)	(264,786)	98,426

(*1) Not include stocks with no market price and investment partnership etc.

(*2) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*3) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment".

<Reference 2>
Breakdown of "Held-to-maturity securities"
[Non-consolidated]

(Millions of yen)

	Mar. 2025		Sep. 2024		Mar. 2024		Change from Mar. 2024	
	Cost	**Net**	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity securities	**184,524**	**2,727**	226,812	6,855	263,675	8,184	(79,150)	(5,457)
Japanese Government Bonds	**116,459**	**2,746**	116,647	6,602	116,836	7,845	(377)	(5,098)
Japanese Local Government Bonds	**-**	**-**	-	-	-	-	-	-
Japanese Corporate Bonds	**11,800**	**8**	10,200	41	10,700	74	1,100	(66)
Others	**56,265**	**(27)**	99,964	211	136,138	264	(79,872)	(292)
Domestic investment (*)	**28,119**	**(53)**	31,162	115	34,081	112	(5,961)	(165)
International investment (*)	**28,146**	**25**	68,801	96	102,057	152	(73,911)	(126)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

<Reference 3>
Breakdown of "Stocks with no market price and investment partnership etc."
[Non-consolidated]

(Millions of yen)

	Mar. 2025		Sep. 2024		Mar. 2024		Change from Mar. 2024	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Stocks with no market price and investment partnership etc. (*1)	**677,780**	**27,459**	626,003	26,644	626,792	14,563	50,987	12,895
Japanese stocks	**70,671**	**-**	71,656	-	70,150	-	521	-
Others	**607,108**	**27,459**	554,347	26,644	556,642	14,563	50,465	12,895
Domestic investment (*2)	**102,504**	**5,301**	94,781	5,356	89,713	4,436	12,791	865
International investment (*2)	**504,603**	**22,157**	459,565	21,287	466,929	10,127	37,674	12,030

(*1) Include unconsolidated subsidiaries etc.

(*2) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

6. Maturity ladder of securities

<"Held-to-maturity securities" and "Available-for-sale securities" with maturities>

[Consolidated]

(Millions of yen)

	Mar. 2025					Mar. 2024				
	Less than 1 year	**1 year to 5 years**	**5 years to 10 years**	**Over 10 years**	**Total**	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	**2,786,611**	**2,388,991**	**601,737**	**138,249**	**5,915,590**	616,739	2,940,475	293,391	69,492	3,920,099
Government bonds	**2,725,795**	**1,904,821**	**462,462**	**107,145**	**5,200,225**	522,581	2,459,110	145,137	28,214	3,155,044
Local government bonds	**5,120**	**19,702**	**18,694**	**-**	**43,517**	2,869	18,273	21,967	-	43,110
Corporate bonds	**55,695**	**464,468**	**120,580**	**31,103**	**671,848**	91,288	463,090	126,286	41,278	721,944
Others	**527,486**	**1,134,722**	**1,153,367**	**753,594**	**3,569,170**	515,654	1,351,553	1,066,806	873,270	3,807,284

Note: Including "Monetary Claims Bought", as well as securities.

[Non-consolidated]

(Millions of yen)

	Mar. 2025					Mar. 2024				
	Less than 1 year	**1 year to 5 years**	**5 years to 10 years**	**Over 10 years**	**Total**	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	**2,786,611**	**2,388,991**	**601,737**	**138,249**	**5,915,590**	616,679	2,940,475	293,391	69,492	3,920,039
Government bonds	**2,725,795**	**1,904,821**	**462,462**	**107,145**	**5,200,225**	522,521	2,459,110	145,137	28,214	3,154,984
Local government bonds	**5,120**	**19,702**	**18,694**	**-**	**43,517**	2,869	18,273	21,967	-	43,110
Corporate bonds	**55,695**	**464,468**	**120,580**	**31,103**	**671,848**	91,288	463,090	126,286	41,278	721,944
Others	**489,134**	**1,087,955**	**1,149,856**	**739,226**	**3,466,173**	502,665	1,283,792	1,063,528	858,971	3,708,957

Note: Including "Monetary Claims Bought", as well as securities.

7. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting

[Consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Interest rate related	**(12,352)**	414	(6,648)	(5,703)
Interest rate swaps	**(12,352)**	414	(6,648)	(5,703)
Currency related	**(6,082)**	(13,838)	(6,451)	369
Total	**(18,434)**	(13,423)	(13,100)	(5,334)

Note: Before considering tax effect accounting.

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Interest rate related	**(12,791)**	219	(6,844)	(5,946)
Interest rate swaps	**(12,791)**	219	(6,844)	(5,946)
Currency related	**(30,944)**	(29,255)	(26,953)	(3,991)
Total	**(43,736)**	(29,036)	(33,798)	(9,938)

Note: Before considering tax effect accounting.

8. BIS capital adequacy ratio

(1) BIS capital adequacy ratio (International standard)

[Consolidated]

(Billions of yen)

			Mar. 2025 (Preliminary)	Mar. 2024	Change	Minimum requirement (*) (Mar. 2025)
Common Equity Tier 1 capital ratio	(8) / (19)	1	**11.52%**	11.35%	0.17%	7.56%
Tier 1 capital ratio	(11) / (19)	2	**12.96%**	12.55%	0.41%	9.06%
Total capital ratio	(14) / (19)	3	**14.34%**	13.64%	0.70%	11.06%
Directly issued qualifying capital plus retained earnings		4	**2,641.1**	2,526.7	114.3	
Accumulated Other Comprehensive Income ("OCI")		5	**396.2**	539.9	(143.6)	
Instruments and reserves		6	**3,038.1**	3,067.5	(29.4)	
Regulatory adjustments		7	**(372.5)**	(373.1)	0.6	
Common Equity Tier 1 capital (CET1)		8	**2,665.6**	2,694.3	(28.7)	
Directly issued qualifying Additional Tier 1 instruments		9	**320.0**	270.0	50.0	
Additional Tier 1 capital (AT1)		10	**334.4**	284.4	49.9	
Tier 1 capital (T1 = CET1 + AT1)		11	**3,000.0**	2,978.8	21.2	
Directly issued qualifying Tier 2 instruments		12	**282.8**	253.3	29.4	
Tier 2 capital (T2)		13	**317.8**	260.0	57.8	
Total capital (T1 + T2)		14	**3,317.9**	3,238.9	79.0	
Amount of credit risk-weighted assets		15	**20,341.4**	21,372.3	(1,030.8)	
Amount of market risk equivalents		16	**1,229.1**	1,006.2	222.8	
Amount of operational risk equivalents		17	**1,562.1**	1,352.4	209.7	
Floor adjustment		18	**-**	-	-	
Total risk weighted assets		19	**23,132.7**	23,731.0	(598.2)	

(*) Capital conservation buffer, countercyclical capital buffer and surcharge for domestic systemically important banks are taken into account and added to minimum regulatory requirements for each capital ratio.

[SuMiTB (Consolidated)]

(Billions of yen)

			Mar. 2025 (Preliminary)	Mar. 2024	Change	Minimum requirement
Common Equity Tier 1 capital ratio	(4) / (7)	1	**10.42%**	10.29%	0.13%	4.50%
Tier 1 capital ratio	(5) / (7)	2	**11.91%**	11.53%	0.38%	6.00%
Total capital ratio	(6) / (7)	3	**13.33%**	12.65%	0.68%	8.00%
Common Equity Tier 1 capital		4	**2,342.6**	2,376.1	(33.4)	
Tier 1 capital		5	**2,677.1**	2,660.6	16.5	
Total capital		6	**2,995.0**	2,920.6	74.3	
Total risk weighted assets		7	**22,467.3**	23,074.3	(607.0)	

[SuMiTB (Non-consolidated)]

(Billions of yen)

			Mar. 2025 (Preliminary)	Mar. 2024	Change	Minimum requirement
Common Equity Tier 1 capital ratio	(11) / (14)	8	**9.31%**	9.07%	0.24%	4.50%
Tier 1 capital ratio	(12) / (14)	9	**10.79%**	10.27%	0.52%	6.00%
Total capital ratio	(13) / (14)	10	**12.21%**	11.39%	0.82%	8.00%
Common Equity Tier 1 capital		11	**2,008.8**	2,044.3	(35.5)	
Tier 1 capital		12	**2,328.6**	2,314.3	14.2	
Total capital		13	**2,635.1**	2,567.7	67.4	
Total risk weighted assets		14	**21,574.5**	22,531.7	(957.1)	

(2) Leverage ratio

[Consolidated]

(Billions of yen)

			Mar. 2025 (Preliminary)	Mar. 2024	Change	Minimum requirement
Leverage ratio	(16) / (17)	15	**5.28%**	5.25%	0.03%	3.15%
Tier 1 capital		16	**3,000.0**	2,978.8	21.2	
Total Exposure		17	**56,735.7**	56,653.1	82.6	

[SuMiTB (Consolidated)]

(Billions of yen)

			Mar. 2025 (Preliminary)	Mar. 2024	Change	Minimum requirement
Leverage ratio	(19) / (20)	18	**4.74%**	4.71%	0.03%	3.15%
Tier 1 capital		19	**2,677.1**	2,660.6	16.5	
Total Exposure		20	**56,471.5**	56,417.6	53.9	

[SuMiTB (Non-consolidated)]

(Billions of yen)

			Mar. 2025 (Preliminary)	Mar. 2024	Change	Minimum requirement
Leverage ratio	(22) / (23)	21	**4.31%**	4.25%	0.06%	3.15%
Tier 1 capital		22	**2,328.6**	2,314.3	14.2	
Total Exposure		23	**53,943.5**	54,340.4	(396.9)	

9. Return on equity (ROE)

[Consolidated]

	FY2024	FY2023	Change
Return (Net income) on shareholders' equity	**9.78%**	3.07%	6.71%
Return (Net income) on equity	**8.30%**	2.68%	5.62%

Note1: Return on shareholders' equity (equity)
= Net income attributable to owners of the parents
÷{ (Beginning balance of shareholders' equity (equity) + Ending balance of shareholders' equity (equity)) ÷2 } X 100
Note2: Shareholders' equity = Total net assets - Share purchase warrants - Minority interests - Total accumulated other comprehensive income
Note3: Equity = Total net assets - Share purchase warrants - Minority interests

10. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

(1) Balance of loans and deposits, etc.

[Non-consolidated]

(Millions of yen)

		Mar. 2025		Sep. 2024	Mar. 2024	Change from Mar. 2024	
		Total	**Domestic branches**	Total	Total	Total	Domestic branches
Loans and bills discounted	(Ending balance)	**32,380,104**	**26,295,312**	32,228,563	33,781,287	(1,401,183)	(1,253,132)
	(Average balance)	**32,679,966**	**26,594,990**	32,781,997	32,831,309	(151,343)	(288,752)
Banking account	(Ending balance)	**32,253,158**	**26,168,367**	32,221,282	33,773,133	(1,519,975)	(1,371,923)
	(Average balance)	**32,641,411**	**26,556,434**	32,774,235	32,821,700	(180,289)	(317,698)
Principal guaranteed trust account	(Ending balance)	**126,945**	**126,945**	7,281	8,154	118,791	118,791
	(Average balance)	**38,555**	**38,555**	7,762	9,609	28,946	28,946
Deposits, Trust principal	(Ending balance)	**40,718,327**	**33,389,228**	41,425,601	41,149,925	(431,597)	(2,038,827)
	(Average balance)	**40,585,859**	**34,512,509**	40,629,860	41,046,936	(461,076)	(620,843)
Deposits	(Ending balance)	**37,387,431**	**30,058,332**	38,022,320	37,151,896	235,535	(1,371,694)
	(Average balance)	**37,039,336**	**30,965,986**	37,053,486	36,848,732	190,604	30,837
Time deposits	(Ending balance)	**26,539,967**	**19,500,740**	26,983,159	25,473,184	1,066,783	(557,842)
	(Average balance)	**25,785,130**	**20,006,103**	25,476,179	25,007,459	777,670	537,191
Liquid deposits	(Ending balance)	**9,223,233**	**8,933,667**	9,860,032	10,506,525	(1,283,291)	(1,265,826)
	(Average balance)	**10,004,828**	**9,711,280**	10,376,235	10,464,876	(460,047)	(379,527)
Trust principal	(Ending balance)	**3,330,896**	**3,330,896**	3,403,280	3,998,029	(667,132)	(667,132)
	(Average balance)	**3,546,523**	**3,546,523**	3,576,374	4,198,204	(651,681)	(651,681)

Note: ”Deposits” exclude NCD.

(2) Ending balance of deposits classified by depositors (Domestic branches)

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Individuals	**17,764,981**	18,034,677	18,119,872	(354,890)
Deposits	**16,394,310**	16,753,104	16,803,205	(408,895)
Trust principal (Principal guaranteed)	**1,370,671**	1,281,573	1,316,666	54,005
Corporations and other organizations (*1)	**15,002,715**	16,511,760	16,922,661	(1,919,945)
Deposits	**13,042,491**	14,390,053	14,241,298	(1,198,807)
Trust principal (Principal guaranteed)	**1,960,224**	2,121,706	2,681,362	(721,138)
Total	**32,767,697**	34,546,438	35,042,533	(2,274,836)

(*1) "Other organizations" are public organizations and financial institutions.

(*2) ”Deposits” exclude NCD and offshore accounts.

11. Loans (Banking a/c and principal guaranteed trust a/c combined)

(1) Loans to small and mid-sized enterprises, etc.

[Non-consolidated]

(Millions of yen, %)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Loan balance	**17,909,205**	17,952,283	18,426,096	(516,890)
Loans to individuals	**10,834,752**	10,970,819	11,040,626	(205,874)
Ratio to total loan balance	**68.1**	67.9	66.8	1.3

(2) Loans to individuals

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Residential mortgage loans	**10,159,373**	10,310,998	10,390,259	(230,885)
Loans to individual for business use	**644,615**	625,503	616,326	28,288
Other consumer loans	**30,763**	34,317	34,040	(3,277)
Total	**10,834,752**	10,970,819	11,040,626	(205,874)

(3) Loans by industry

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Domestic Branches (excluding offshore accounts)	**26,295,312**	26,428,999	27,548,444	(1,253,132)
Manufacturing	**2,721,704**	2,833,958	2,910,722	(189,018)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	**54,945**	56,928	53,552	1,393
Construction	**275,127**	262,454	292,077	(16,949)
Electricity, gas, heat supply and water	**1,446,003**	1,425,638	1,484,705	(38,702)
Information and communications	**322,074**	308,226	289,668	32,406
Transport and postal activities	**1,092,547**	1,061,641	1,106,668	(14,121)
Wholesale and retail trade	**1,273,828**	1,294,161	1,352,132	(78,303)
Finance and insurance	**2,834,022**	2,704,530	2,852,433	(18,411)
Real estate	**3,563,036**	3,566,877	3,588,250	(25,213)
Goods rental and leasing	**1,407,615**	1,331,114	1,432,030	(24,415)
Others	**11,304,406**	11,583,465	12,186,203	(881,796)
Overseas branches and offshore accounts	**6,084,791**	5,799,564	6,232,843	(148,051)
Total	**32,380,104**	32,228,563	33,781,287	(1,401,183)

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

12. Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act

(1) Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act (After partial direct written-off)

[Consolidated]

(Millions of yen)

	Mar. 2025		Sep. 2024	Mar. 2024	Change from Mar. 2024	
	Total	**Banking a/c**	Total	Total	Total	Banking a/c
Total	**104,542**	**104,528**	118,583	116,468	(11,926)	(11,892)
Bankrupt and practically bankrupt	**15,424**	**15,424**	11,222	11,316	4,107	4,107
Doubtful	**62,370**	**62,362**	77,844	58,128	4,242	4,273
Substandard	**26,747**	**26,741**	29,516	47,023	(20,275)	(20,273)
Loans past due 3 months or more	**-**	**-**	177	10,612	(10,612)	(10,612)
Restructured loans	**26,747**	**26,741**	29,339	36,410	(9,663)	(9,660)
Normal assets	**33,989,680**	**33,862,748**	33,628,607	35,051,218	(1,061,538)	(1,180,363)
Grand total	**34,094,222**	**33,967,276**	33,747,191	35,167,686	(1,073,464)	(1,192,255)
NPL ratio	**0.3%**	**0.3%**	0.4%	0.3%	(0.0%)	(0.0%)

Note : Partial direct written-off: Mar. 2025: 28,855 million yen, Sep. 2024: 22,912 million yen, Mar. 2024: 19,442 million yen

[Non-consolidated]

(Millions of yen)

	Mar. 2025		Sep. 2024	Mar. 2024	Change from Mar. 2024	
	Total	**Banking a/c**	Total	Total	Total	Banking a/c
Total	**85,514**	**85,501**	101,777	97,749	(12,235)	(12,201)
Bankrupt and practically bankrupt	**12,919**	**12,919**	8,562	8,814	4,105	4,105
Doubtful	**48,370**	**48,363**	66,505	44,849	3,521	3,552
Substandard (a)	**24,223**	**24,217**	26,710	44,085	(19,862)	(19,859)
Loans past due 3 months or more	**-**	**-**	177	10,612	(10,612)	(10,612)
Restructured loans	**24,223**	**24,217**	26,532	33,473	(9,249)	(9,247)
Normal assets	**32,951,232**	**32,824,299**	32,724,103	34,295,317	(1,344,085)	(1,462,910)
Assets to substandard borrowers (excluding Substandard) (b)	**1,482**	**1,482**	1,985	7,171	(5,688)	(5,688)
Assets to borrowers requiring caution (excluding assets to substandard borrowers)	**396,322**	**396,316**	382,243	435,665	(39,342)	(39,341)
Assets to normal borrowers	**32,553,426**	**32,426,500**	32,339,873	33,852,480	(1,299,053)	(1,417,880)
Grand total	**33,036,746**	**32,909,800**	32,825,880	34,393,067	(1,356,320)	(1,475,112)
NPL ratio	**0.3%**	**0.3%**	0.3%	0.3%	(0.0%)	(0.0%)
Assets to substandard debtors (a) + (b)	**25,706**	**25,700**	28,696	51,257	(25,550)	(25,548)

Note : Partial direct written-off: Mar. 2025: 18,386 million yen, Sep. 2024: 12,433 million yen, Mar. 2024: 9,509 million yen

(2) Coverage ratio and allowance ratio of Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act

[Non-consolidated]

(Millions of yen)

	Mar. 2025		Sep. 2024	Mar. 2024	Change from Mar. 2024	
	Total	**Banking a/c**	Total	Total	Total	Banking a/c
Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act	**85,514**	**85,501**	101,777	97,749	(12,235)	(12,201)
Coverage ratio	**75.1%**	**75.1%**	74.0%	73.2%	1.9%	1.9%
Allowance ratio	**57.2%**	**57.2%**	58.7%	49.8%	7.4%	7.4%
Bankrupt and practically bankrupt	**12,919**	**12,919**	8,562	8,814	4,105	4,105
Coverage ratio	**100.0%**	**100.0%**	100.0%	100.0%	-	-
Allowance ratio	**100.0%**	**100.0%**	100.0%	100.0%	-	-
Doubtful	**48,370**	**48,363**	66,505	44,849	3,521	3,552
Coverage ratio	**84.0%**	**84.0%**	82.9%	83.1%	0.9%	0.9%
Allowance ratio	**72.0%**	**72.0%**	73.4%	71.8%	0.2%	0.2%
Substandard	**24,223**	**24,217**	26,710	44,085	(19,862)	(19,859)
Coverage ratio	**44.3%**	**44.2%**	43.8%	57.7%	(13.4%)	(13.5%)
Allowance ratio	**14.1%**	**14.1%**	13.4%	15.3%	(1.2%)	(1.2%)

Note: Other than the above mentioned, there is Reserves for JOMT (Jointly-operated money trust) of 0.0 billion yen as of Mar. 2025.

(3) Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act by industry

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Domestic Branches (excluding offshore accounts)	**76,418**	91,872	75,824	593
Manufacturing	**34,249**	39,326	19,616	14,633
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	**77**	77	77	-
Electricity, gas, heat supply and water	**536**	9,642	5,127	(4,590)
Information and communications	**247**	53	150	97
Transport and postal activities	**-**	-	130	(130)
Wholesale and retail trade	**5,782**	4,922	5,828	(46)
Finance and insurance	**599**	460	489	110
Real estate	**3,996**	4,397	4,279	(283)
Others	**30,929**	32,992	40,126	(9,197)
Overseas branches and offshore accounts	**9,095**	9,905	21,924	(12,829)
Total	**85,514**	101,777	97,749	(12,235)

Note: The above table is made according to the categorization of "Survey on loans by industry" of Bank of Japan.

13. Self-Assessment and Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of yen, %)

Borrower classification under the self-assessment	NPLs based on Banking Act and Reconstruction Act		Self-assessment: Not categorized	Self-assessment: Category II	Self-assessment: Category III	Self-assessment: Category IV	Allowance (*)	Coverage ratio	Allowance ratio
Legal bankruptcy / Virtual bankruptcy		(1) Bankrupt/practically bankrupt 12.9	(1) Guarantee and collateral 6.5		Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses 6.3	100.0	100.0
Possible bankruptcy		(2) Doubtful 48.4	(2) Guarantee and collateral 20.7		Partially covered by allowances		(2) Specific allowance for loan losses 19.8	84.0	72.0
Requiring careful monitoring — Substandard debtors		(3) Substandard 24.2 Loans past due 3 months or more - Restructured loans 24.2	(3) Guarantee and collateral 8.5				(3) General allowance for loan losses 2.2	44.3	14.1
Requiring careful monitoring — Special mention (exc. Substandard)	(4) Normal assets (A + B + C) 32,951.2	A. Assets to substandard borrowers (exc. Substandard) 1.5 B. Assets to borrowers requiring caution (excluding assets to substandard borrowers 396.3							
Normal		C. Assets to normal borrowers 32,553.4							
		NPLs based on Banking Act and Reconstruction Act (1) + (2) + (3) 85.5	Guarantee and collateral (1) + (2) + (3) 35.8				Allowance for loan losses (1) + (2) + (3) 28.4	75.1	57.2
Total balance (1) + (2) + (3) + (4) 33,036.7			Not categorized, category II 33,029.0		category III 7.7	category IV -			

(*) 0.0 billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.

14. Allowance for loan losses

(1) Balance of allowance for loan losses

(Banking account)

[Consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Allowance for loan losses	**129,958**	118,295	117,798	12,159
General allowance for loan losses	**100,529**	79,699	91,580	8,949
Specific allowance for loan losses	**29,429**	38,595	26,218	3,210
Partial direct written-off	**29,114**	23,165	19,689	9,424

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Allowance for loan losses	**108,659**	96,015	95,815	12,844
General allowance for loan losses	**81,511**	59,908	72,195	9,316
Specific allowance for loan losses	**27,147**	36,107	23,619	3,527
Partial direct written-off	**18,386**	12,433	9,509	8,877

(Trust account)

[Non-consolidated]

(Millions of yen)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Reserves for JOMT (Jointly-operated money trust)	**6**	7	8	(2)

(2) Reserve ratio for assets to special mention/ ordinary debtors (general allowance for loan losses)

(Banking account)

[Non-consolidated]

(%)

	Mar. 2025	Sep. 2024	Mar. 2024	Change from Mar. 2024
Assets to Special mention debtors	**3.96**	2.58	3.18	0.78
Substandard	**8.84**	8.30	9.80	(0.96)
Against uncovered portion	**13.88**	13.01	19.89	(6.01)
Other special mention	**3.64**	2.15	2.40	1.24
Against uncovered portion	**5.95**	4.09	5.00	0.95
Assets to Ordinary debtors	**0.19**	0.15	0.16	0.03

Note: The above list indicates the ratio of general allowance for loan losses to each asset.

15. Final disposal of non-performing loans (Banking a/c and principal guaranteed trust a/c combined)

(1) Loans outstanding in doubtful or worse categories

[Non-consolidated]

(Billions of yen)

	Mar. 2022	Sep. 2022	Mar. 2023	Sep. 2023	Mar. 2024	Sep. 2024	**Mar. 2025**	Change from Sep. 2024
Total	134.5	116.6	94.7	45.1	53.7	75.1	**61.3**	(13.8)
Loans outstanding in doubtful or worse categories as of Mar. 2022 and disposal thereafter	134.5	86.4	79.5	19.3	17.2	13.4	**11.5**	(1.9)
New entry to doubtful or worse categories during 1HFY2022 and disposal thereafter		30.2	7.6	7.5	7.1	5.6	**5.6**	0.1
New entry to doubtful or worse categories during 2HFY2022 and disposal thereafter			7.6	7.1	6.8	5.9	**5.4**	(0.4)
New entry to doubtful or worse categories during 1HFY2023 and disposal thereafter				11.2	9.3	8.2	**7.5**	(0.7)
New entry to doubtful or worse categories during 2HFY2023 and disposal thereafter					13.3	8.3	**5.7**	(2.7)
New entry to doubtful or worse categories during 1HFY2024 and disposal thereafter						33.7	**20.0**	(13.7)
New entry to doubtful or worse categories during 2HFY2024 and disposal thereafter							**5.5**	5.5

(2) Progress of final disposal

[Non-consolidated]

(Billions of yen)

Period	Primary amount (A)	Amount as of Mar. 2025 (B)	Quasi final disposal or in the process of final disposal (C)	Amount of final disposal in 2HFY2024	Progress ratio of final disposal (%) (A-B)/A	Adjusted progress ratio of final disposal (%) (*) (A-B+C)/A
Before 2HFY2021	3,793.0	11.5	3.4	1.9	99.6	99.7
1HFY2022	30.2	5.6	-	(0.1)	81.2	81.2
2HFY2022	7.6	5.4	0.1	0.4	28.1	28.9
1HFY2023	11.2	7.5	3.2	0.7	32.9	61.2
2HFY2023	13.3	5.7	0.9	2.7	57.4	64.4
1HFY2024	33.7	20.0	11.7	13.7	40.5	75.1
2HFY2024	5.5	5.5	0.1	-	-	1.4
Total	---------	**61.3**	19.3	**19.3**	---------	---------

(*) Progress ratio of final disposal considering quasi final disposal

16. Retirement benefits

[Consolidated]

(Millions of yen)

		Mar. 2025	Mar. 2024	Change
Projected benefit obligation	(A)	**332,309**	378,257	(45,947)
Discount rate		**mainly 2.1%**	mainly 1.2%	---
Plan assets	(B)	**638,894**	703,014	(64,120)
Liabilities for retirement benefits	(C)	**12,576**	13,965	(1,389)
Assets for retirement benefits	(D)	**319,161**	338,723	(19,561)

Note: (A) = (B) + (C) - (D)

・Remeasurements of retirement benefits (before considering tax effect accounting)

(Millions of yen)

	Mar. 2025	Mar. 2024	Change
Unrecognized net prior services costs	**(59)**	(71)	12
Unrecognized net actuarial loss	**(22,700)**	(59,511)	36,811
Total	**(22,759)**	(59,583)	36,824

(Millions of yen)

	FY2024	FY2023	Change
Retirement benefit expenses	**11,328**	308	11,019
Service cost - benefits earned	**(8,460)**	(8,692)	232
Interest cost on projected benefit obligation	**(4,407)**	(4,444)	36
Expected return on plan assets	**24,556**	21,395	3,161
Disposal of prior services costs	**176**	12	163
Disposal of actuarial loss	**2,755**	(4,826)	7,582
Others (*)	**(3,292)**	(3,134)	(157)

(*) Others include required contributions

[Non-consolidated]

(Millions of yen)

		Mar. 2025	Mar. 2024	Change
Projected benefit obligation	(A)	**311,827**	356,254	(44,427)
Discount rate		**2.1%**	1.2%	(0.9%)
Plan assets	(B)	**628,391**	692,161	(63,769)
Provision for retirement benefits	(C)	**1,215**	1,115	99
Prepaid pension expenses	(D)	**296,362**	278,098	18,264
Unrecognized net prior services costs	(E)	**-**	-	-
Unrecognized net actuarial loss	(F)	**(21,416)**	(58,923)	37,507

Note: (A) = (B) + (C) - (D) + (E) + (F)

(Millions of yen)

	FY2024	FY2023	Change
Retirement benefit expenses	**16,576**	5,704	10,871
Service cost - benefits earned	**(7,032)**	(7,278)	245
Interest cost on projected benefit obligation	**(4,261)**	(4,308)	46
Expected return on plan assets	**24,269**	21,155	3,113
Disposal of prior services costs	**-**	**-**	-
Disposal of actuarial loss	**2,777**	(4,761)	7,539
Others (*)	**824**	898	(73)

(*) Others include required contributions

17. Deferred tax assets

(1) Major factors for deferred tax assets and deferred tax liabilities

[Consolidated]

(Billions of yen)

	Mar. 2025	Mar. 2024	Change
Deferred tax assets (A)	**8.1**	7.9	0.2
Devaluation of securities	**15.5**	15.8	(0.3)
Allowance for loan losses (including written-off of loans)	**38.9**	33.1	5.8
Deferred gains/ losses on hedges	**5.4**	5.1	0.2
Valuation difference due to share exchange	**4.3**	4.5	(0.1)
Others	**81.4**	75.9	5.4
Valuation allowance	**(17.4)**	(17.5)	0.1
Offset with deferred tax liabilities	**(120.1)**	(109.2)	(10.8)
Deferred tax liabilities (B)	**135.4**	201.9	(66.4)
Amount related retirement benefits	**57.3**	56.4	0.8
Valuation difference on available-for-sale securities	**172.1**	219.7	(47.5)
Liabilities for retirement benefits	**7.1**	18.1	(11.0)
Valuation difference due to share exchange	**5.4**	5.6	(0.1)
Others	**13.5**	11.1	2.3
Offset with deferred tax assets	**(120.1)**	(109.2)	(10.8)
Net deferred tax assets (A) - (B)	**(127.2)**	(194.0)	66.7

[Non-consolidated]

(Billions of yen)

	Mar. 2025	Mar. 2024	Change
Deferred tax assets (A)	**-**	-	-
Devaluation of securities	**34.5**	34.4	0.1
Allowance for loan losses (including written-off of loans)	**29.1**	22.6	6.5
Deferred gains/ losses on hedges	**13.7**	10.3	3.4
Others	**54.7**	47.6	7.1
Valuation allowance	**(23.3)**	(23.8)	0.5
Offset with deferred tax liabilities	**(109.0)**	(91.2)	(17.8)
Deferred tax liabilities (B)	**123.5**	185.5	(62.0)
Amount related retirement benefits	**57.1**	56.2	0.8
Valuation difference on available-for-sale securities	**169.2**	215.5	(46.3)
Others	**6.1**	4.9	1.1
Offset with deferred tax assets	**(109.0)**	(91.2)	(17.8)
Net deferred tax assets (A) - (B)	**(123.5)**	(185.5)	62.0

(2) Adequacy for calculating and posting net deferred tax assets

[Non-consolidated]

SuMi TRUST Bank applied the category 2 of the Guidance No. 26 of the Accounting Standards (*1) for tax effect accounting and posted net deferred tax assets as a company reporting stable taxable income excluding those arising from non-recurring causes.

(*1) Guidance on Recoverability of Deferred Tax Assets (the Accounting Standards Board of Japan (ASBJ))

(Reference) Taxable income before deduction of loss carryforwards for the past 5 years

(Billions of yen)

	FY2024	FY2023	FY2022	FY2021	FY2020
Taxable income before deduction of loss carryforwards	**275.1**	(*2) (3.1)	111.5	114.1	107.4
Net business profit before credit costs	**288.9**	275.9	245.9	242.0	206.5

(*2) Including non-recurring losses due to reduction and changes in positions of Japanese equity bear type mutual funds.

<Reference> Other referential financial figures of SuMiTB

(1) Balance Sheets

[Non-consolidated]

(Billions of yen)

	Mar. 2025	Mar. 2024	Change
Assets:			
Cash and due from banks	**24,728.5**	22,604.0	2,124.4
Call loans	**21.0**	25.0	(4.0)
Receivables under resale agreements	**803.7**	111.6	692.1
Receivables under securities borrowing transactions	**95.4**	532.2	(436.7)
Monetary claims bought	**108.1**	113.5	(5.4)
Trading assets	**2,345.4**	2,132.0	213.4
Money held in trust	**0.0**	0.0	-
Securities	**11,431.2**	9,952.4	1,478.7
Loans and bills discounted	**32,253.1**	33,773.1	(1,519.9)
Foreign exchanges	**53.4**	45.3	8.0
Other assets	**2,597.7**	3,080.1	(482.3)
Tangible fixed assets	**180.9**	185.3	(4.3)
Intangible fixed assets	**138.1**	111.0	27.1
Prepaid pension expenses	**296.3**	278.0	18.2
Customers' liabilities for acceptances and guarantees	**545.7**	490.2	55.5
Allowance for loan losses	**(108.6)**	(95.8)	(12.8)
Allowance for Investment Losses	**(3.9)**	-	(3.9)
Total assets	**75,486.6**	73,338.6	2,147.9
Liabilities:			
Deposits	**37,387.4**	37,151.8	235.5
Negotiable certificates of deposit	**9,693.0**	9,298.4	394.6
Call money	**318.6**	385.0	(66.4)
Payables under repurchase agreements	**2,391.5**	2,700.5	(308.9)
Trading liabilities	**2,092.4**	1,767.3	325.1
Borrowed money	**9,211.6**	7,393.5	1,818.0
Foreign exchanges	**5.3**	14.4	(9.1)
Short-term bonds payable	**2,326.1**	2,264.5	61.5
Corporate bonds	**2,753.8**	2,117.7	636.1
Borrowed money from trust account	**3,492.2**	4,327.7	(835.5)
Other liabilities	**2,777.9**	2,857.6	(79.7)
Provision for bonuses	**10.8**	10.2	0.6
Provision for directors' bonuses	**0.1**	0.0	0.0
Provision for stocks payment	**1.1**	0.9	0.2
Provision for retirement benefits	**1.2**	1.1	0.0
Provision for reimbursement of deposits	**2.3**	2.5	(0.1)
Provision for contingent loss	**1.4**	1.6	(0.2)
Deferred tax liabilities	**123.5**	185.5	(62.0)
Deferred tax liabilities for land revaluation	**2.4**	2.3	0.0
Acceptances and guarantees	**545.7**	490.2	55.5
Total liabilities	**73,139.4**	70,974.0	2,165.3
Net assets:			
Capital stock	**342.0**	342.0	-
Capital surplus	**343.0**	343.0	-
Legal capital surplus	**273.0**	273.0	-
Other capital surplus	**70.0**	70.0	-
Retained earnings	**1,330.5**	1,220.3	110.1
Legal retained earnings	**69.0**	69.0	-
Other retained earnings	**1,261.4**	1,151.2	110.1
Other voluntary reserve	**371.8**	371.8	-
Retained earnings brought forward	**889.6**	779.4	110.1
Shareholders' equity	**2,015.6**	1,905.4	110.1
Valuation difference on available-for-sale securities	**367.6**	488.3	(120.6)
Deferred gains/ losses on hedges	**(29.9)**	(23.4)	(6.5)
Revaluation reserve for land	**(6.1)**	(5.7)	(0.3)
Valuation and translation adjustments	**331.5**	459.1	(127.5)
Total net assets	**2,347.1**	2,364.5	(17.3)
Total liabilities and net assets	**75,486.6**	73,338.6	2,147.9

(2) Statements of Income

[Non-consolidated]

(Billions of yen)

	FY2024	FY2023	Change
Ordinary income	**2,184.3**	1,956.4	227.9
Trust fees	**121.1**	116.2	4.9
Interest income	**1,167.9**	1,020.5	147.3
Interest on loans and discounts	**660.2**	605.0	55.1
Interest and dividends on securities	**333.2**	251.8	81.4
Fees and commissions	**242.3**	232.9	9.4
Trading income	**105.9**	77.7	28.1
Other ordinary income	**395.5**	376.0	19.4
Other income	**151.4**	132.8	18.5
Ordinary expenses	**1,873.6**	1,897.7	(24.1)
Interest expenses	**1,249.0**	1,127.2	121.8
Interest on deposits	**361.4**	337.5	23.9
Fees and commissions payments	**122.6**	116.8	5.8
Trading expenses	**3.0**	1.8	1.2
Other ordinary expenses	**56.9**	11.6	45.3
General and administrative expenses	**309.7**	295.0	14.6
Other expenses	**132.1**	345.2	(213.1)
Ordinary profit	**310.7**	58.7	252.0
Extraordinary income	**2.7**	3.9	(1.1)
Extraordinary losses	**8.5**	7.6	0.8
Income before Income Taxes	**305.0**	54.9	250.0
Income taxes-Current	**77.7**	(2.0)	79.7
Income taxes-Deferred	**(12.3)**	(0.9)	(11.4)
Income taxes	**65.4**	(2.9)	68.3
Net income	**239.5**	57.8	181.7

(3) Statement of trust account

[Non-consolidated]

(Billions of yen)

	Mar. 2025	Mar. 2024	Change
Loans and bills discounted	**2,531.9**	2,407.3	124.6
Securities	**858.5**	830.4	28.1
Beneficiary rights	**184,371.2**	186,461.0	(2,089.8)
Securities held in custody accounts	**30.8**	20.6	10.1
Money claims	**26,051.2**	23,637.2	2,414.0
Tangible fixed assets	**28,752.5**	26,154.9	2,597.6
Intangible fixed assets	**265.2**	237.6	27.5
Other claims	**15,935.5**	12,471.6	3,463.8
Loans to banking account	**3,492.2**	4,327.7	(835.5)
Cash and due from banks	**990.2**	917.9	72.3
Total assets	**263,279.7**	257,466.8	5,812.9
Money trusts	**40,242.0**	37,154.6	3,087.3
Pension trusts	**15,520.5**	14,523.4	997.1
Property formation benefit trusts	**18.5**	18.7	(0.1)
Securities investment trusts	**78,688.6**	80,474.3	(1,785.6)
Money entrusted, other than money trusts	**40,862.9**	41,076.5	(213.5)
Securities trusts	**22,793.1**	24,072.5	(1,279.4)
Money claim trusts	**26,173.2**	23,837.1	2,336.1
Land and fixtures trusts	**0.8**	0.8	(0.0)
Composite trusts	**38,979.7**	36,308.5	2,671.1
Total liabilities	**263,279.7**	257,466.8	5,812.9

Note: The amount of retrusted assets for asset administration is included in Beneficiary rights:
Mar. 2025: 182,552.8 billion yen, Mar. 2024: 184,859.2 billion yen

(4) Breakdown of principal guaranteed trust a/c

[Non-consolidated]

(Billions of yen)

		Mar. 2025	Mar. 2024	Change
Money trusts	Loans and bills discounted	**126.9**	8.1	118.7
	Others	**3,204.3**	3,990.2	(785.8)
	Total assets	**3,331.3**	3,998.3	(667.0)
	Principal	**3,330.8**	3,998.0	(667.1)
	Reserves for JOMT (Jointly-operated money trust)	**0.0**	0.0	(0.0)
	Others	**0.4**	0.3	0.0
	Total liabilities	**3,331.3**	3,998.3	(667.0)