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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 5, 2025

Company name: Tsukuba Bank, Ltd.
Listing: Tokyo
Securities code: 8338
URL: https://www.tsukubabank.co.jp/
Representative: Masahiko Ikuta President
Inquiries: Nobuhiro Okano Executive Officer,General Manager,General Planning Division
Telephone: +81-29-859-8111
Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	30,401	1.1	2,997	(2.7)	2,545	(5.3)
December 31, 2023	30,049	7.4	3,081	(7.7)	2,688	(4.0)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ (2,257) million [-%]
Nine months ended December 31, 2023: ¥ 5,586 million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	30.91	11.98
December 31, 2023	32.65	11.40

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	2,938,568	94,478	3.2
March 31, 2024	2,854,094	97,144	3.4

(Reference) Equity: As of December 31, 2024: ¥ 94,478 million
As of March 31, 2024: ¥ 97,144 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)				5.00	5.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	4,400	78.3	3,600	63.9	43.67

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 82,553,721 shares

March 31, 2024: 82,553,721 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 206,675 shares

March 31, 2024: 237,615 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 82,337,035 shares

Nine months ended December 31, 2023: 82,350,737 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	351,605	373,405
Monetary claims bought	1,088	1,194
Trading securities	177	201
Money held in trust	2,650	2,547
Securities	418,815	423,125
Loans and bills discounted	2,037,240	2,095,557
Foreign exchanges	4,714	3,490
Other assets	17,662	17,442
Tangible fixed assets	19,808	19,281
Intangible fixed assets	3,882	3,529
Retirement benefit asset	8,890	9,258
Deferred tax assets	2,059	1,927
Customers' liabilities for acceptances and guarantees	1,063	1,207
Allowance for loan losses	(15,565)	(13,599)
Total assets	2,854,094	2,938,568
Liabilities		
Deposits	2,576,775	2,683,996
Cash collateral received for securities lent	29,521	12,000
Borrowed money	138,300	138,300
Foreign exchanges	381	116
Other liabilities	9,285	7,457
Provision for bonuses	738	191
Retirement benefit liability	108	106
Provision for retirement benefits for directors (and other officers)	3	4
Provision for executive officers' retirement benefits	57	47
Provision for reimbursement of deposits	42	20
Provision for point card certificates	20	22
Provision for contingent loss	335	304
Deferred tax liabilities for land revaluation	315	315
Acceptances and guarantees	1,063	1,207
Total liabilities	2,756,950	2,844,090
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,451
Retained earnings	38,384	40,511
Treasury shares	(49)	(43)
Total shareholders' equity	117,650	119,787
Valuation difference on available-for-sale securities	(23,892)	(28,441)
Revaluation reserve for land	328	328
Remeasurements of defined benefit plans	3,057	2,802
Total accumulated other comprehensive income	(20,506)	(25,309)
Total net assets	97,144	94,478
Total liabilities and net assets	2,854,094	2,938,568

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	30,049	30,401
Interest income	19,323	20,897
Interest on loans and discounts	16,248	17,144
Interest and dividends on securities	2,963	3,245
Fees and commissions	6,603	6,745
Other ordinary income	463	303
Other income	3,659	2,454
Ordinary expenses	26,968	27,403
Interest expenses	641	1,106
Interest on deposits	38	816
Fees and commissions payments	3,354	3,705
Other ordinary expenses	4,438	2,302
General and administrative expenses	17,146	17,022
Other expenses	1,387	3,266
Ordinary profit	3,081	2,997
Extraordinary income	84	-
Gain on disposal of non-current assets	11	-
Compensation for forced relocation	72	-
Extraordinary losses	43	89
Loss on disposal of non-current assets	13	20
Impairment losses	29	69
Profit before income taxes	3,121	2,907
Income taxes - current	66	63
Income taxes - deferred	366	298
Total income taxes	432	362
Profit	2,688	2,545
Profit attributable to owners of parent	2,688	2,545

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	2,688	2,545
Other comprehensive income	2,897	(4,803)
Valuation difference on available-for-sale securities	3,074	(4,548)
Remeasurements of defined benefit plans, net of tax	(176)	(254)
Comprehensive income	5,586	(2,257)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,586	(2,257)