March 13, 2025

Company name: Suruga Bank, Ltd.
Representative: Kosuke Kato, President
(Code: 8358, Prime Market of the Tokyo Stock Exchange)
Inquiries: Fujio Sato, Senior Executive Officer,
General Manager of General Management
Planning Headquarters
Tel: +81-3-3279-5536

Notice Regarding Personnel Changes of Directors

Suruga Bank, Ltd. hereby announces that, at the Board of Directors meeting held today, the following changes in directors were resolved. Please note that the appointment of directors will be officially decided at the 214th Annual General Meeting of Shareholders scheduled to be held on June 25, 2025, and at the subsequent Board of Directors meeting.

1. Candidates for Directors (excluding Directors who are Members of the Audit & Supervisory Committee)

(To be proposed at the 214th Annual General Meeting of Shareholders scheduled to be held on June 25, 2025)

Name	New Position	Current Position	New or Reappointment
Kosuke Kato	Representative Director & President	Representative Director & President	Reappointment
Tomoki Toya	Representative Director & Senior Managing Executive Officer, General Manager of Community Bank Division	Representative Director & Senior Managing Executive Officer, General Manager of Community Bank Division	Reappointment
Tomoaki Tsutsumi	Director & Senior Managing Executive Officer, CCO & General Manager of Compliance & Risk Management Division	Director & Senior Managing Executive Officer, CCO & General Manager of Credit Division	Reappointment
Fujio Sato	Director & Senior Executive Officer, General Manager of	Senior Executive Officer, General Manager of General	New appointment

	General Management Planning Headquarters	Management Planning Headquarters	
Naoki Takahashi	Director	Director	Reappointment
Yoriyuki Kusaki	Outside Director	Outside Director	Reappointment
Yukiteru Yamamoto	Outside Director	Outside Director	Reappointment
Masashi Iwakigawa	Outside Director	—	New appointment

(Note) Mr. Tomoaki Tsutsumi is scheduled to be appointed as the Compliance & Risk Management Division Manager on April 1, 2025.

(Note) Mr. Yoriyuki Kusaki, Mr. Yukiteru Yamamoto, and Mr. Masashi Iwakigawa are candidates for Outside Directors as prescribed in the Bank's criteria and Article 2, Paragraph 15 of the Companies Act.

2. Candidates for Directors who are Audit & Supervisory Committee Members

(To be proposed at the 214th Annual General Meeting of Shareholders scheduled to be held on June 25, 2025)

Name	New Position	Current Position	New or Reappointment
Tatsuya Akita	Director, Member of the Audit & Supervisory Committee	Director, Member of the Audit & Supervisory Committee	Reappointment
Yoichi Namekata	Outside Director, Member of the Audit & Supervisory Committee	Outside Director, Member of the Audit & Supervisory Committee	Reappointment
Motoko Suzuki	Outside Director, Member of the Audit & Supervisory Committee	—	New appointment
Yukiko Sawa	Outside Director, Member of the Audit & Supervisory Committee	—	New appointment

(Note) Mr. Yoichi Namekata, Ms. Motoko Suzuki, and Ms. Yukiko Sawa are candidates for Outside Directors as prescribed in the Bank's criteria and Article 2, Paragraph 15 of the Companies Act.

3. Directors scheduled to retire

(Scheduled to retire at the conclusion of the 214th Annual General Meeting of Shareholders to be held on June 25, 2025)

Name	Current Position
Takeshi Miyajima	Director & Senior Executive Officer, General Manager of IT & Operations Division
Emi Noge	Outside Director, Member of the Audit & Supervisory Committee

(Note) Mr. Takeshi Miyajima is scheduled to retire as the General Manager of the IT & Operations Division on March 31, 2025.

(Attachment)

Profiles of New Director Candidates

Name	Fujio Sato	
Date of Birth	January 15, 1970	
Career summary	April 1994	Joined the Bank
	April 2007	General Manager, Shizuoka Minami Branch
	October 2009	General Manager, Fuji Takaoka Branch
	April 2018	General Manager, Compliance Office, Corporate Planning Division
	September 2018	Executive Officer / General Manager, Compliance Office, Corporate Planning Division
	October 2018	Executive Officer / General Manager, Compliance Department
	June 2022	Executive Officer / Deputy General Manager, General Management Planning Headquarters
	April 2023	Executive Officer / General Manager, General Management Planning Headquarters
	June 2023	Senior Executive Officer / General Manager, General Management Planning Headquarters (current position)

Name	Masashi Iwakigawa	
Date of Birth	May 26, 1959	
Career summary	April 1982	Joined Nikko Securities Co., Ltd.
	December 1998	General Manager, Sales Planning Department, Nikko Securities Co., Ltd.
	March 2001	General Manager, Product Planning Department, Nikko Securities Co., Ltd.
	March 2002	Executive Officer, Co-General Manager, Product Division, Nikko Securities Co., Ltd.
	February 2005	Managing Director, Nikko Securities Co., Ltd.
	February 2006	Senior Managing Director, Nikko Securities Co., Ltd.
	February 2007	Senior Managing Director, Nikko Cordial Securities Inc. (now SMBC Nikko Securities Inc.)
	April 2015	Representative Director and Deputy President, SMBC Nikko Securities Inc.
	March 2018	Director and Deputy President, SMBC Nikko Securities Inc.
	June 2019	Representative Director, Director and Deputy President, SMBC

		Nikko Securities Inc
	March 2020	Advisor, SMBC Nikko Securities Inc
	August 2020	Executive Officer, Hurex Co., Ltd.
	October 2021	Advisor, Hurex Co., Ltd. (current position)
	April 2022	Outside Director, Member of the Audit & Supervisory Committee, Procrea Holdings, Inc. (current position)

Name	Motoko Suzuki	
Date of Birth	April 12, 1960	
Career summary	April 1985	Joined Mizuguchi Accounting Office
	July 1990	Registered as a tax accountant with the Japan Federation of Certified Public Tax Accountants' Associations
	April 1995	Established Motoko Suzuki Tax Accountant Office (current position)

Name	Yukiko Sawa	
Date of Birth	December 14, 1964	
Career summary	April 1988	Joined The Mitsubishi Bank, Ltd. (now MUFG Bank, Ltd.)
	September 1988	Information Development Department, The Mitsubishi Bank, Ltd.
	September 1997	Associate/Vice President, Investment Banking Division, Merrill Lynch Japan Securities Co., Ltd. (now BofA Securities Japan Co., Ltd.)
	July 2002	Executive Director, Investment Banking Division, JP Morgan Securities Japan Co., Ltd.
	March 2012	Corporate Strategy Department Manager / Corporate Executive, Ajinomoto Co., Inc.
	June 2021	Director & CFO, KORTUC Inc.
	April 2024	Corporate Executive, Deputy General Manager, Investment Advisory Department, SUMITOMO CORPORATION (current position)

(Note) Ms. Yukiko Sawa is scheduled to retire from SUMITOMO CORPORATION on March 31, 2025.

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original,

the original shall prevail.