March 28, 2025

Company name: Suruga Bank, Ltd.
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(Update on Disclosed Matter) Notice Regarding Recording of Loss due to Sale of Securities, etc.

As announced on February 6, 2025, Suruga Bank reported that it will record securities-related gains/losses due to reductions primarily in multi-asset funds with the aim of improving the quality of our securities portfolio.

1. Overview

Expected gains (losses) on securities for FY3/25 (non-consolidated)

(Millions of yen)

	Results for the 3rd quarter	Full-year forecast	Change
Gains (losses) on securities*	85	(1,646)	(1,731)

*** Sum of gains (losses) on bonds and gains (losses) on stocks**

Breakdown of securities-related gains/losses forecast

Multi-asset funds	Loss on redemption	¥1.4bn
Bonds	Loss on sale	¥1.2bn
Investment partnerships	Gain on redemption	¥1.0bn
Investment partnerships	Loss on redemption	¥0.01bn
Shares	Gain on sale	¥0.001bn

Note: Since January 1, 2025, as of March 27, 2025

Redemption gains and losses on investment partnerships are not covered by the securities-related gain/loss forecast announced on February 6, 2025.

2. Reasons

Suruga Bank has decided to implement partial reduction of multi-asset funds with unrealized losses, and other efforts, in order to further improve the quality of the securities portfolio in light of recent trends in financial markets.

Our policy is to gradually build a portfolio centered around yen-denominated bonds while taking into account the market environment, with the aim of establishing a more stable earnings structure.

3. Impact on results

The impact on the full-year business results (consolidated and non-consolidated) for the fiscal year ending March 31, 2025, including other factors, is currently being examined and will be promptly announced if any disclosure is required.

Note : This document has been translated from the Japanese original for reference purposes only.
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